

# March International Mediterranean Fund S-EUR Cap

## Fund Benchmark

Not Benchmarked

Used throughout report

## Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.40
3-Yr Beta	-	3-Yr Std Dev	18.17
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

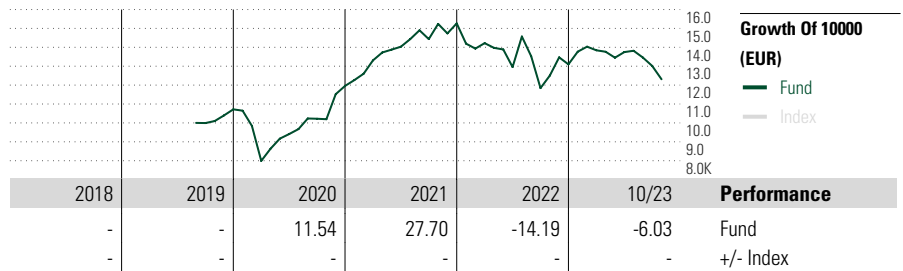
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★★

## Morningstar® Category

Sector Equity Water



## Trailing Returns

	Return %	+/-Idx
(31 Oct 2023)		
YTD	-6.03	-
3 Months	-10.91	-
6 Months	-10.56	-
1 Year	-1.54	-
3 Years Annualised	6.49	-
5 Years Annualised	-	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	5.67	-0.69	-5.35	-
2022	-6.85	-8.90	-8.60	10.62
2021	11.30	5.45	2.89	5.75
2020	-25.46	17.81	8.58	16.98
2019	-	-	-	7.27

## Portfolio 31 May 2023

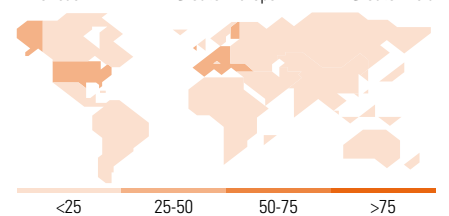
### Asset Allocation

	% Long	% Short	% Net
Stocks	98.27	0.06	98.21
Bonds	0.00	0.00	0.00
Cash	3.48	1.69	1.79
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	3.54
Large	37.59
Medium	42.88
Small	13.43
Micro	2.56
Avg Mkt Cap	12278 EUR

### World Regions



### Top 10 Holdings

Company	Sector	% Port.
SalMar ASA	IT	3.28
Bakkafrost P/F	IT	3.24
Iberdrola SA	IT	3.22
Schneider Electric SE	IT	2.81
Mueller Industries Inc	IT	2.71
Deutsche Post AG	IT	2.65
DSV AS	IT	2.65
Tomra Systems ASA	IT	2.64
Orsted A/S	IT	2.51
Andritz AG	IT	2.51
Total Stock Holdings		48
Total Bond Holdings		0
Assets in Top 10 Holdings %		28.21

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>16.34</b>
Basic Materials	11.79
Consumer Cyclical	3.13
Financial Services	1.41
Real Estate	-
<b>Sensitive</b>	<b>56.72</b>
Communication Services	-
Energy	2.16
Industrials	52.98
Technology	1.59
<b>Defensive</b>	<b>26.94</b>
Consumer Defensive	7.61
Healthcare	6.63
Utilities	12.70

### World Regions

Region	% Equity
<b>Americas</b>	<b>28.09</b>
United States	28.09
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>63.94</b>
United Kingdom	6.10
Eurozone	37.53
Europe - ex Euro	20.30
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>7.97</b>
Japan	5.67
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	2.30

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (31 Oct 2023)	12.31 EUR	ISIN	LU2039995266
Total Net Assets 2023-05-31 (mil)	96.99 EUR		

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