

March International Mediterranean Fund A-EUR Cap

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.35
3-Yr Beta	-	3-Yr Std Dev	18.16
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

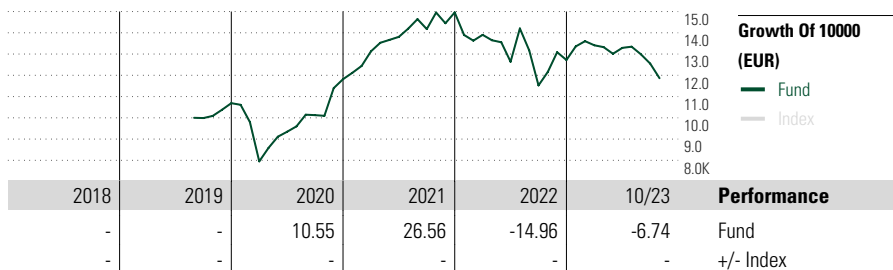
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★

Morningstar® Category

Sector Equity Water



Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	-6.74	-
3 Months	-11.11	-
6 Months	-10.97	-
1 Year	-2.43	-
3 Years Annualised	5.53	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	5.44	-0.92	-5.57	-
2022	-7.05	-9.10	-8.81	10.38
2021	11.06	5.20	2.66	5.52
2020	-25.62	17.54	8.35	16.71
2019	-	-	-	7.02

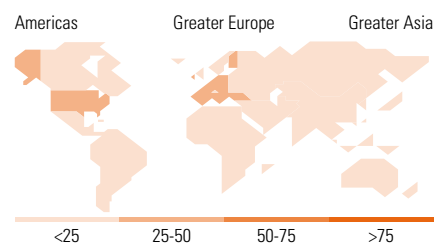
Portfolio 31 May 2023

Asset Allocation

	% Long	% Short	% Net
Stocks	98.27	0.06	98.21
Bonds	0.00	0.00	0.00
Cash	3.48	1.69	1.79
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	3.54
Large	37.59
Medium	42.88
Small	13.43
Micro	2.56
Avg Mkt Cap	12278 EUR



Top 10 Holdings

Company	Sector	% Port.
Salmar ASA	Oil & Gas	3.28
Bakkafrost P/F	Food	3.24
Iberdrola SA	Utilities	3.22
Schneider Electric SE	Electronics	2.81
Mueller Industries Inc	Manufacturing	2.71
Deutsche Post AG	Logistics	2.65
DSV AS	Logistics	2.65
Tomra Systems ASA	Manufacturing	2.64
Orsted A/S	Renewable Energy	2.51
Andritz AG	Manufacturing	2.51
Total Stock Holdings		48
Total Bond Holdings		0
Assets in Top 10 Holdings %		28.21

Sector Weightings

Sector	% Equity
Cyclical	16.34
Basic Materials	11.79
Consumer Cyclical	3.13
Financial Services	1.41
Real Estate	-
Sensitive	56.72
Communication Services	-
Energy	2.16
Industrials	52.98
Technology	1.59
Defensive	26.94
Consumer Defensive	7.61
Healthcare	6.63
Utilities	12.70

World Regions

Region	% Equity
Americas	28.09
United States	28.09
Canada	0.00
Latin America	0.00
Greater Europe	63.94
United Kingdom	6.10
Eurozone	37.53
Europe - ex Euro	20.30
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	7.97
Japan	5.67
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	2.30

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (31 Oct 2023)	11.86 EUR	ISIN	LU2039994616
Total Net Assets (mil)	96.99 EUR		

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