

# March International Mediterranean Fund P-EUR Cap

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.52
3-Yr Beta	-	3-Yr Std Dev	12.07
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	-

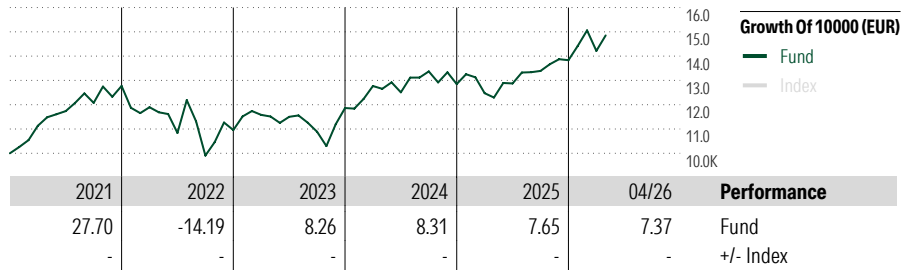
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★★

## Morningstar® Category

Sector Equity Water



## Trailing Returns

(30 Apr 2026)

	Return %	+/-Idx
YTD	7.37	-
3 Months	3.01	-
6 Months	8.68	-
1 Year	20.80	-
3 Years Annualised	8.86	-
5 Years Annualised	5.28	-

## Quarterly Returns

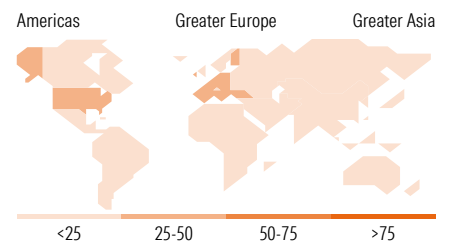
	1st qtr	2nd qtr	3rd qtr	4th qtr
2026	2.77	-	-	-
2025	-2.92	3.21	4.00	3.30
2024	7.64	-2.04	6.88	-3.89
2023	5.67	-0.69	-5.35	8.99
2022	-6.84	-8.89	-8.60	10.62

## Portfolio 30 Apr 2026

Asset Allocation	% Long	% Short	% Net
Stocks	97.09	0.00	97.09
Bonds	0.00	0.00	0.00
Cash	6.03	3.13	2.91
Other	0.00	0.00	0.00

## Morningstar Equity Style Box™

Style	% Equity
Giant	15.56
Large	28.65
Medium	33.86
Small	19.92
Micro	2.00
Avg Mkt Cap	21132 EUR



## Top 10 Holdings

Company	Sector	% Port.
Iberdrola SA	⚡	3.90
American Water Works Co Inc	💧	3.78
Futuro Stoxx Europe 600 Jun 26	—	3.13
Veolia Environnement SA	⚙️	2.93
Engie SA	💡	2.91
Waste Connections Inc	⚙️	2.88
Essential Utilities Inc	💡	2.78
Nestle SA	🍫	2.47
Companhia De Saneamento Basico...	💡	2.41
Core & Main Inc Class A	⚙️	2.40
Total Stock Holdings		57
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.58

## Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>8.91</b>
Basic Materials	3.85
Consumer Cyclical	5.06
Financial Services	-
Real Estate	-
<b>Sensitive</b>	<b>59.42</b>
Communication Services	-
Energy	0.47
Industrials	56.78
Technology	2.17
<b>Defensive</b>	<b>31.67</b>
Consumer Defensive	9.15
Healthcare	2.15
Utilities	20.37

## World Regions

Region	% Equity
<b>Americas</b>	<b>51.67</b>
United States	46.05
Canada	3.06
Latin America	2.56
<b>Greater Europe</b>	<b>45.04</b>
United Kingdom	1.23
Eurozone	29.37
Europe - ex Euro	14.43
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>3.29</b>
Japan	1.98
Australasia	0.00
Asia - Developed	1.31
Asia - Emerging	0.00

## Operations

Fund Company	March Asset Management SGIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (30 Apr 2026)	17.76 EUR	ISIN	LU2039994293
Total Net Assets (mil)	2026-04-30: 94.77 EUR		

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