

# March International Mediterranean Fund I-EUR Cap

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.44
3-Yr Beta	-	3-Yr Std Dev	22.16
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

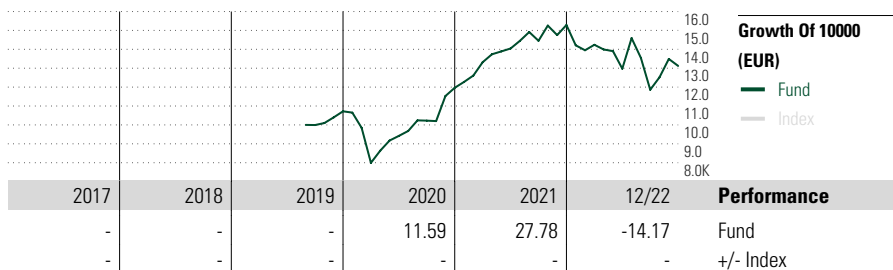
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★

## Morningstar® Category

Sector Equity Water



## Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-14.17	-
3 Months	10.63	-
6 Months	1.13	-
1 Year	-14.17	-
3 Years Annualised	6.97	-
5 Years Annualised	-	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-6.84	-8.89	-8.59	10.63
2021	11.32	5.46	2.90	5.78
2020	-25.45	17.83	8.59	16.99
2019	-	-	-	7.28

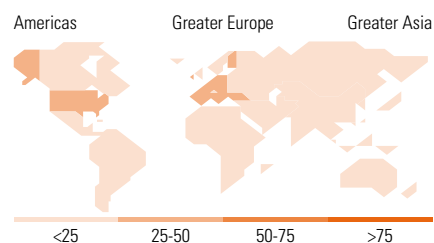
## Portfolio 31 Dec 2022

### Asset Allocation

	% Long	% Short	% Net
Stocks	97.87	0.00	97.87
Bonds	0.00	0.00	0.00
Cash	2.98	0.84	2.13
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	16.18
Large	32.13
Medium	39.97
Small	11.00
Micro	0.72
Avg Mkt Cap	13697 EUR



### Top 10 Holdings

Company	Sector	% Port.
Bakkafrost P/F	Food	3.45
SailMar ASA	Marine	3.36
Schneider Electric SE	Electronics	2.63
Iberdrola SA	Utilities	2.62
Vestas Wind Systems A/S	Renewable Energy	2.62
Orsted A/S	Renewable Energy	2.58
Andritz AG	Industrial	2.56
DSV AS	Logistics	2.54
Wartsila Corp	Marine	2.53
Xinjiang Goldwind Science &...	Renewable Energy	2.49
Total Stock Holdings		49
Total Bond Holdings		0
Assets in Top 10 Holdings %		27.38

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>16.05</b>
Basic Materials	11.75
Consumer Cyclical	2.99
Financial Services	1.30
Real Estate	-
<b>Sensitive</b>	<b>56.21</b>
Communication Services	-
Energy	2.21
Industrials	52.16
Technology	1.83
<b>Defensive</b>	<b>27.75</b>
Consumer Defensive	8.03
Healthcare	7.49
Utilities	12.23

### World Regions

Region	% Equity
<b>Americas</b>	<b>25.33</b>
United States	25.33
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>66.75</b>
United Kingdom	6.03
Eurozone	40.10
Europe - ex Euro	20.62
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>7.92</b>
Japan	5.38
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	2.54

## Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (31 Dec 2022)	131.20 EUR	ISIN	LU2039993725
Total Net Assets (mil)	2022-12-31: 97.66 EUR		

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