

March International Mediterranean Fund I-EUR Cap

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.52
3-Yr Beta	-	3-Yr Std Dev	12.07
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	-

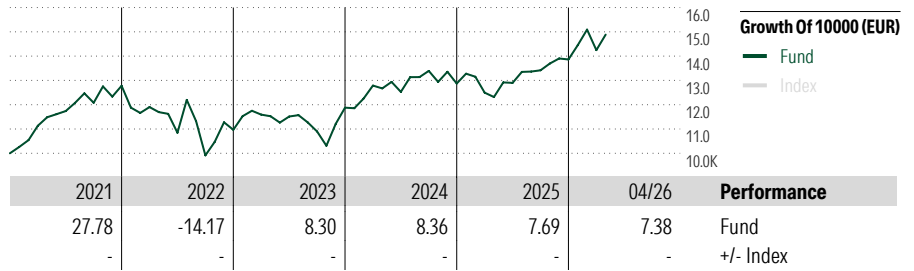
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

Sector Equity Water



Trailing Returns

(30 Apr 2026)

	Return %	+/-Idx
YTD	7.38	-
3 Months	3.02	-
6 Months	8.71	-
1 Year	20.85	-
3 Years Annualised	8.90	-
5 Years Annualised	5.33	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2026	2.78	-	-	-
2025	-2.91	3.22	4.02	3.32
2024	7.65	-2.03	6.89	-3.88
2023	5.69	-0.68	-5.35	9.00
2022	-6.84	-8.89	-8.59	10.63

Portfolio 30 Apr 2026

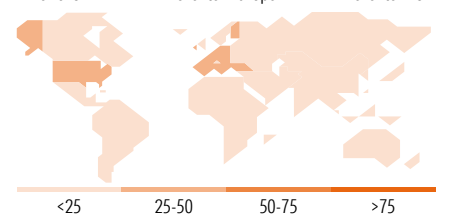
Asset Allocation

	% Long	% Short	% Net
Stocks	97.09	0.00	97.09
Bonds	0.00	0.00	0.00
Cash	6.03	3.13	2.91
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	Equity
Giant	15.56
Large	28.65
Medium	33.86
Small	19.92
Micro	2.00
Avg Mkt Cap	21132 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
Iberdrola SA	⚡	3.90
American Water Works Co Inc	💧	3.78
Futuro Stoxx Europe 600 Jun 26	—	3.13
Veolia Environnement SA	⚙️	2.93
Engie SA	💡	2.91
Waste Connections Inc	⚙️	2.88
Essential Utilities Inc	💡	2.78
Nestle SA	🍫	2.47
Companhia De Saneamento Basico...	💡	2.41
Core & Main Inc Class A	⚙️	2.40
Total Stock Holdings		57
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.58

Sector Weightings

Sector	Equity
Cyclical	8.91
Basic Materials	3.85
Consumer Cyclical	5.06
Financial Services	-
Real Estate	-
Sensitive	59.42
Communication Services	-
Energy	0.47
Industrials	56.78
Technology	2.17
Defensive	31.67
Consumer Defensive	9.15
Healthcare	2.15
Utilities	20.37

World Regions

Region	% Equity
Americas	51.67
United States	46.05
Canada	3.06
Latin America	2.56
Greater Europe	45.04
United Kingdom	1.23
Eurozone	29.37
Europe - ex Euro	14.43
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	3.29
Japan	1.98
Australasia	0.00
Asia - Developed	1.31
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (30 Apr 2026)	178.07 EUR	ISIN	LU2039993725
Total Net Assets (mil)	2026-04-30: 94.77 EUR		

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