

March International Mediterranean Fund I-EUR Cap

Fund Benchmark

Used throughout report

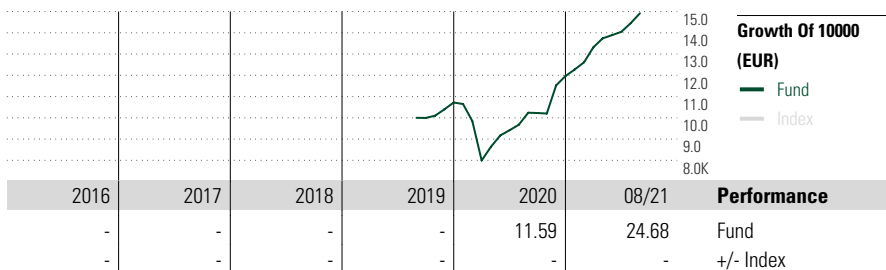
Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™



Morningstar® Category

Sector Equity Water

Growth Of 10000 (EUR)

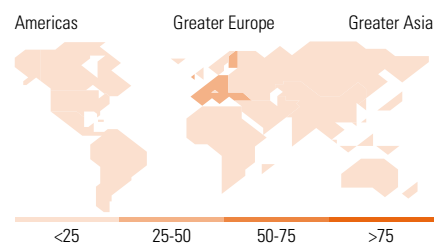
— Fund
— Index

Portfolio 31 Aug 2021

Asset Allocation	% Long	% Short	% Net
Stocks	93.71	0.00	93.71
Bonds	0.00	0.00	0.00
Cash	7.58	0.40	7.18
Other	0.00	0.89	-0.89

Morningstar Equity Style Box™

Style	% Equity
Giant	21.16
Large	30.80
Medium	40.06
Small	5.46
Micro	2.52
Avg Mkt Cap	17132 EUR



Top 10 Holdings

Company	Sector	% Port.
Salmar ASA	Oil & Gas	3.09
Bakkafrost P/F	Food	3.08
Schneider Electric SE	Electrical Equipment	2.84
Tetra Tech Inc	Water	2.62
Verbund AG Class A	Utilities	2.56
Deutsche Post AG	Transportation	2.49
DSV Panalpina A/S	Transportation	2.49
Xinjiang Goldwind Science &...	Renewable Energy	2.40
Danaher Corp	Industrial Machinery	2.39
Andritz AG	Industrial Machinery	2.38
Total Stock Holdings		49
Total Bond Holdings		0
Assets in Top 10 Holdings %		26.34

Sector Weightings

Sector	% Equity
Cyclical	14.04
Basic Materials	9.89
Consumer Cyclical	2.85
Financial Services	1.30
Real Estate	-
Sensitive	58.19
Communication Services	-
Energy	2.10
Industrials	53.84
Technology	2.25
Defensive	27.77
Consumer Defensive	7.64
Healthcare	7.97
Utilities	12.17

World Regions

Region	% Equity
Americas	24.59
United States	24.59
Canada	0.00
Latin America	0.00
Greater Europe	67.34
United Kingdom	6.15
Eurozone	40.14
Europe - ex Euro	21.06
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	8.07
Japan	5.51
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	2.56

Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	18 Sep 2019	UCITS	Yes	Exit Charge	-
Fund Manager		Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	149.15 EUR	ISIN	LU2039993725	Annual Management Fee	1.85%
Total Net Assets (mil)	2021-08-31: 121.18 EUR			Redemption Fee	-
				Depository Fee	-

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