

March International Lluc Lux Class S EUR

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The Sub-Fund aims to provide long-term capital appreciation through selected investments in equity securities as well as, to a lesser extent, debt securities. The Sub-Fund will invest globally with no specific geographic focus.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.69
3-Yr Beta	-	3-Yr Std Dev	13.75
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

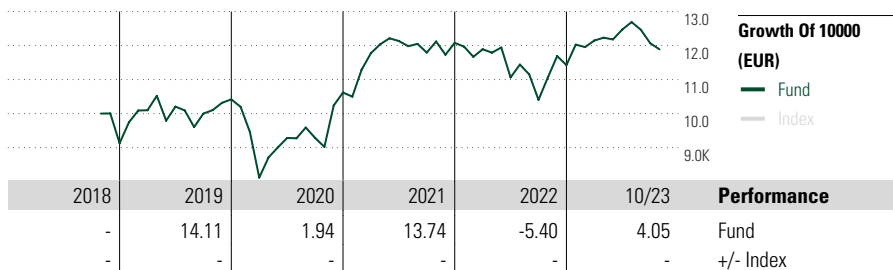
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★★★

Morningstar® Category

EUR Aggressive Allocation



Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	4.05	-
3 Months	-6.31	-
6 Months	-2.79	-
1 Year	7.51	-
3 Years Annualised	9.64	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	6.31	2.67	-3.24	-
2022	-1.55	-6.98	-5.95	9.83
2021	10.88	3.04	-2.80	2.42
2020	-22.07	14.35	0.00	14.39
2019	10.62	1.06	-2.03	4.19

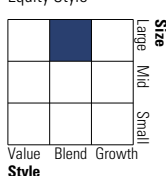
Portfolio 31 Oct 2023

Asset Allocation

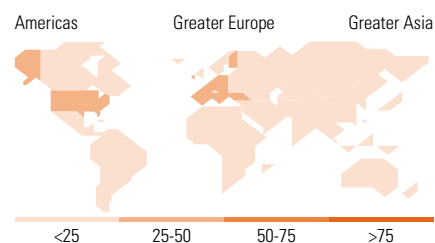
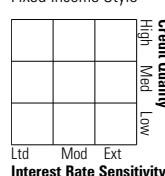
	% Long	% Short	% Net
Stocks	55.35	0.00	55.35
Bonds	28.60	0.00	28.60
Cash	48.97	33.31	15.66
Other	0.39	0.00	0.39

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of)2024-01-31	—	4.83
Germany (Federal Republic...)	—	3.54
France (Republic Of)2028-02-25	—	2.78
Barrick Gold Corp	🏠	2.66
Spain (Kingdom of)2029-10-31	—	2.37
Italy (Republic Of)2023-11-29	—	2.32
Spain (Kingdom of)2031-04-30	—	2.26
United States Treasury...	—	2.12
Ferrovial SE	⚙️	1.95
Bayer AG	🏥	1.83
Total Stock Holdings		52
Total Bond Holdings		14
Assets in Top 10 Holdings %		26.67

Sector Weightings

	% Equity
Cyclical	33.72
Basic Materials	11.45
Consumer Cyclical	10.67
Financial Services	10.26
Real Estate	1.34
Sensitive	34.67
Communication Services	6.12
Energy	5.86
Industrials	7.76
Technology	14.92
Defensive	31.61
Consumer Defensive	12.77
Healthcare	14.64
Utilities	4.21

World Regions

	% Equity
Americas	38.18
United States	31.19
Canada	6.26
Latin America	0.73
Greater Europe	54.00
United Kingdom	4.95
Eurozone	42.33
Europe - ex Euro	6.72
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	7.81
Japan	3.01
Australasia	0.03
Asia - Developed	0.31
Asia - Emerging	4.47

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	26 Nov 2018	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU1859409184
NAV (31 Oct 2023)	11.89 EUR		
Total Net Assets 2023-10-31 (mil)	7.53 EUR		

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