

# March International Iberia Class S EUR

## Fund Benchmark

BME IBEX 35 PR EUR

Used throughout report

### Investment Objective

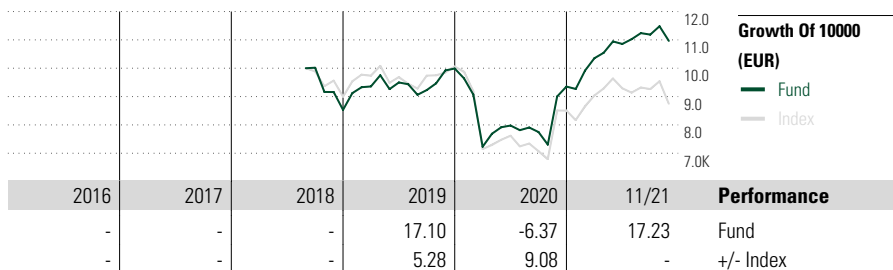
The investment objective of the Sub-Fund is to provide investors with an opportunity to invest mainly in equity such as shares and other securities equivalent to shares listed or quoted in Spain and Portugal. In order to achieve this investment objective, the Investment Manager will invest for the account of the Sub-Fund in a select portfolio of equity, which it believes offer the best opportunities for future growth. The Sub-Fund is eligible for investment of French equity savings plan (Plan d'Épargne en Actions,...

### Risk Measures

3-Yr Alpha	8.66	3-Yr Sharpe Ratio	0.40
3-Yr Beta	0.90	3-Yr Std Dev	21.97
R-Squared	92.04	3-Yr Risk	-
Information Ratio	1.37	5-Yr Risk	-
Tracking Error	6.64	10-Yr Risk	-

Calculations use BME IBEX 35 PR EUR (where applicable)

## Morningstar Rating™



## Morningstar® Category

Spain Equity

### Growth Of 10000 (EUR)

— Fund  
— Index

### Performance

Fund  
+/- Index

### Trailing Returns

(30 Nov 2021)

	Return %	+/-Idx
YTD	17.23	-
3 Months	-2.45	-
6 Months	0.18	-
1 Year	21.79	-
3 Years Annualised	6.18	-
5 Years Annualised	-	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	10.69	4.86	3.05	-
2020	-27.62	10.33	-2.86	20.68
2019	9.69	1.50	-2.81	8.22
2018	-	-	-	-14.84

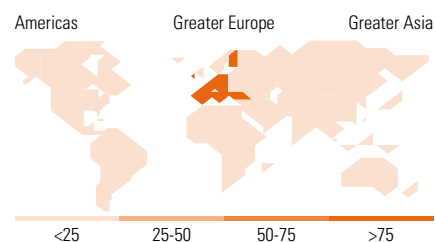
## Portfolio 31 Dec 2022

### Asset Allocation

	% Long	% Short	% Net
Stocks	95.18	0.00	95.18
Bonds	0.00	0.00	0.00
Cash	5.52	0.70	4.82
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	6.74
Large	17.84
Medium	25.19
Small	23.04
Micro	27.20
Avg Mkt Cap	2342 EUR



### Top 10 Holdings

Company	Sector	% Port.
Arima Real Estate Socimi SA...	Real Estate	8.03
Bankinter SA	Financial Services	5.66
Banco Bilbao Vizcaya...	Financial Services	5.65
Edreams Odigeo SA Ordinary...	Travel	3.63
Singular People SA	Technology	3.24
Industria De Diseno Textil SA	Textiles	3.19
Iberdrola SA	Utilities	3.07
Cellnex Telecom SA	Telecommunications	2.76
Atalaya Mining PLC	Metals & Mining	2.76
Miquel y Costas & Miquel SA	Real Estate	2.37
Total Stock Holdings		45
Total Bond Holdings		1
Assets in Top 10 Holdings %		40.36

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>57.51</b>
Basic Materials	7.92
Consumer Cyclical	15.19
Financial Services	18.58
Real Estate	15.82
<b>Sensitive</b>	<b>28.11</b>
Communication Services	1.78
Energy	4.56
Industrials	14.52
Technology	7.25
<b>Defensive</b>	<b>14.38</b>
Consumer Defensive	1.60
Healthcare	5.72
Utilities	7.05

### World Regions

Region	% Equity
<b>Americas</b>	<b>0.17</b>
United States	0.00
Canada	0.00
Latin America	0.17
<b>Greater Europe</b>	<b>99.83</b>
United Kingdom	0.00
Eurozone	99.83
Europe - ex Euro	0.00
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>0.00</b>
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	25 Sep 2018	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	LU1859408459
NAV (30 Nov 2021)	10.95 EUR		
Total Net Assets (mil)	2022-12-31		17.85 EUR

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