

March International Iberia Class C EUR

Fund Benchmark

BME IBEX 35 PR EUR

Used throughout report

Investment Objective

The investment objective of the Sub-Fund is to provide investors with an opportunity to invest mainly in equity such as shares and other securities equivalent to shares listed or quoted in Spain and Portugal. In order to achieve this investment objective, the Investment Manager will invest for the account of the Sub-Fund in a select portfolio of equity, which it believes offer the best opportunities for future growth. The Sub-Fund is eligible for investment of French equity savings plan (Plan d'Épargne en Actions,...

Risk Measures

3-Yr Alpha	6.77	3-Yr Sharpe Ratio	0.24
3-Yr Beta	0.87	3-Yr Std Dev	21.90
R-Squared	92.56	3-Yr Risk	bel avg
Information Ratio	1.10	5-Yr Risk	-
Tracking Error	6.70	10-Yr Risk	-

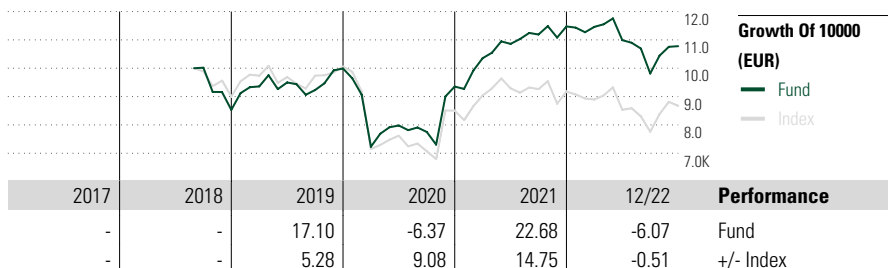
Calculations use BME IBEX 35 PR EUR (where applicable)

Morningstar Rating™

★★★★★

Morningstar® Category

Spain Equity



Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-6.07	-0.51
3 Months	9.83	-1.88
6 Months	-1.93	-3.55
1 Year	-6.07	-0.51
3 Years Annualised	2.56	7.40
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-0.14	-4.08	-10.71	9.83
2021	10.70	4.87	3.06	2.54
2020	-27.61	10.33	-2.86	20.68
2019	9.69	1.50	-2.81	8.22
2018	-	-	-	-14.84

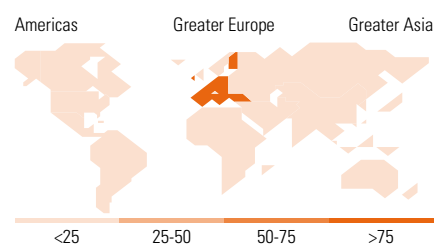
Portfolio 31 Dec 2022

Asset Allocation

	% Long	% Short	% Net
Stocks	95.18	0.00	95.18
Bonds	0.00	0.00	0.00
Cash	5.52	0.70	4.82
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	6.74
Large	17.84
Medium	25.19
Small	23.04
Micro	27.20
Avg Mkt Cap	2342 EUR



Top 10 Holdings

Company	Sector	% Port.
Arima Real Estate Socimi SA...	Real Estate	8.03
Bankinter SA	Financial Services	5.66
Banco Bilbao Vizcaya...	Financial Services	5.65
Edreams Odigeo SA Ordinary...	Travel	3.63
Singular People SA	Real Estate	3.24
Industria De Diseno Textil SA	Textiles	3.19
Iberdrola SA	Utilities	3.07
Cellnex Telecom SA	Telecommunications	2.76
Atalaya Mining PLC	Metals & Mining	2.76
Miquel y Costas & Miquel SA	Real Estate	2.37
Total Stock Holdings		45
Total Bond Holdings		1
Assets in Top 10 Holdings %		40.36

Sector Weightings

Sector	% Equity
Cyclical	57.51
Basic Materials	7.92
Consumer Cyclical	15.19
Financial Services	18.58
Real Estate	15.82
Sensitive	28.11
Communication Services	1.78
Energy	4.56
Industrials	14.52
Technology	7.25
Defensive	14.38
Consumer Defensive	1.60
Healthcare	5.72
Utilities	7.05

World Regions

Region	% Equity
Americas	0.17
United States	0.00
Canada	0.00
Latin America	0.17
Greater Europe	99.83
United Kingdom	0.00
Eurozone	99.83
Europe - ex Euro	0.00
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	25 Sep 2018	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	LU1859408376
NAV (31 Dec 2022)	10.77 EUR		
Total Net Assets (mil)	2022-12-31: 17.85 EUR		

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