

# March International Bellver Lux Class A EUR

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a balanced equilibrium between bonds and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.28
3-Yr Beta	-	3-Yr Std Dev	5.45
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

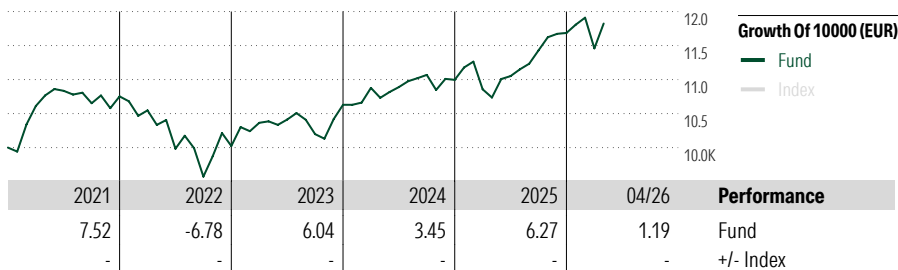
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★

## Morningstar® Category

EUR Flexible Allocation



### Trailing Returns

(30 Apr 2026)

	Return %	+/-Idx
YTD	1.19	-
3 Months	0.14	-
6 Months	1.73	-
1 Year	10.13	-
3 Years Annualised	4.42	-
5 Years Annualised	1.89	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2026	-1.94	-	-	-
2025	-1.26	1.79	3.41	2.24
2024	2.34	0.11	1.64	-0.66
2023	3.40	0.47	-2.06	4.23
2022	-1.91	-5.35	-4.10	4.70

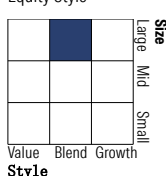
## Portfolio 30 Apr 2026

### Asset Allocation

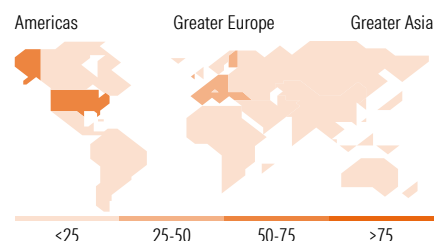
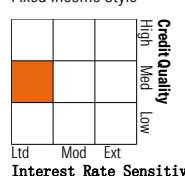
	% Long	% Short	% Net
Stocks	49.84	0.61	49.24
Bonds	45.69	0.00	45.69
Cash	11.18	6.50	4.69
Other	0.39	0.00	0.39

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

	Sector	% Port.
Italy (Republic Of)2030-04-01	—	5.02
Spain (Kingdom of)2030-04-30	—	2.61
Alphabet Inc Class A	📄	1.99
NVIDIA Corp	📄	1.65
Microsoft Corp	📄	1.65
JPM Japan Strategic Value I...	—	1.51
Berkshire Hathaway Inc Class B	📄	1.43
Apple Inc	📄	1.41
Amazon.com Inc	📄	1.39
iShares Core MSCI EM IMI ETF...	—	1.32
Total Stock Holdings		63
Total Bond Holdings		100
Assets in Top 10 Holdings %		19.98

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>34.73</b>
Basic Materials	8.16
Consumer Cyclical	10.53
Financial Services	14.98
Real Estate	1.07
<b>Sensitive</b>	<b>42.62</b>
Communication Services	8.33
Energy	4.40
Industrials	8.22
Technology	21.67
<b>Defensive</b>	<b>22.65</b>
Consumer Defensive	9.78
Healthcare	9.52
Utilities	3.35

### World Regions

	% Equity
<b>Americas</b>	<b>57.35</b>
United States	55.84
Canada	1.34
Latin America	0.18
<b>Greater Europe</b>	<b>33.62</b>
United Kingdom	2.37
Eurozone	27.64
Europe - ex Euro	3.34
Europe - Emerging	0.06
Middle East / Africa	0.21
<b>Greater Asia</b>	<b>9.03</b>
Japan	3.09
Australasia	0.00
Asia - Developed	3.22
Asia - Emerging	2.72

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	26 Nov 2018	UCITS	Yes
Fund Manager	Carlos Ruiz Antequera Ángel Pérez Carretero	Inc/Acc	Acc
NAV (30 Apr 2026)	12.55 EUR	ISIN	LU1607132161
Total Net Assets (mil)	2026-04-30 29.37 EUR		

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