

March International Beller Lux Class I EUR

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a balanced equilibrium between bonds and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.45
3-Yr Beta	-	3-Yr Std Dev	8.03
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

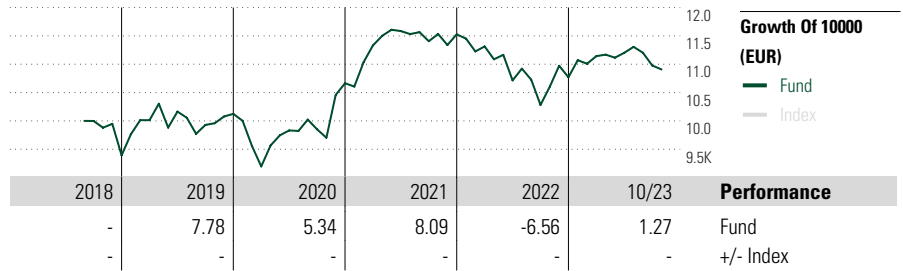
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

EUR Flexible Allocation



Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	1.27	-
3 Months	-3.53	-
6 Months	-2.34	-
1 Year	2.86	-
3 Years Annualised	3.98	-
5 Years Annualised	2.00	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	3.46	0.53	-2.00	-
2022	-1.85	-5.30	-4.05	4.76
2021	6.25	2.24	-1.54	1.06
2020	-9.16	6.91	0.19	8.26
2019	6.60	1.51	-2.32	1.97

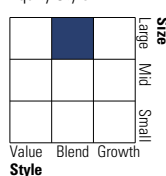
Portfolio 31 Oct 2023

Asset Allocation

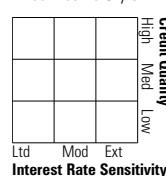
	% Long	% Short	% Net
Stocks	32.11	0.00	32.11
Bonds	52.80	0.07	52.73
Cash	43.07	28.00	15.07
Other	0.09	0.00	0.09

Morningstar Style Box™

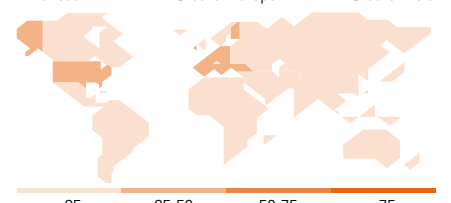
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



Top 10 Holdings

	Sector	% Port.
France (Republic Of)2027-02-25	—	5.47
France (Republic Of)2028-02-25	—	4.48
Germany (Federal Republic...)	—	3.97
United States Treasury...	—	3.88
Spain (Kingdom of)2028-01-31	—	3.59
United States Treasury...	—	2.78
Future on 10 Year Treasury Note	—	2.60
Netherlands (Kingdom...)	—	2.57
Spain (Kingdom of)2027-07-30	—	2.23
United States Treasury...	—	2.19
Total Stock Holdings		44
Total Bond Holdings		26
Assets in Top 10 Holdings %		33.77

Sector Weightings

	% Equity
Cyclical	27.85
Basic Materials	8.95
Consumer Cyclical	9.77
Financial Services	8.90
Real Estate	0.23
Sensitive	34.67
Communication Services	7.59
Energy	5.63
Industrials	9.49
Technology	11.96
Defensive	37.48
Consumer Defensive	14.38
Healthcare	17.08
Utilities	6.02

World Regions

	% Equity
Americas	38.57
United States	33.20
Canada	5.37
Latin America	0.00
Greater Europe	53.15
United Kingdom	3.72
Eurozone	44.16
Europe - ex Euro	5.27
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	8.28
Japan	3.70
Australasia	0.03
Asia - Developed	0.36
Asia - Emerging	4.19

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	25 Sep 2018	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU1607131270
NAV (31 Oct 2023)	109.07 EUR		
Total Net Assets 2023-10-31 (mil)	16.73 EUR		

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