

March International Iberia Class P EUR

Fund Benchmark

Used throughout report

Investment Objective

The investment objective of the Sub-Fund is to provide investors with an opportunity to invest mainly in equity such as shares and other securities equivalent to shares listed or quoted in Spain and Portugal. In order to achieve this investment objective, the Investment Manager will invest for the account of the Sub-Fund in a select portfolio of equity, which it believes offer the best opportunities for future growth. The Sub-Fund is eligible for investment of French equity savings plan (Plan d'Épargne en Actions,...

Risk Measures

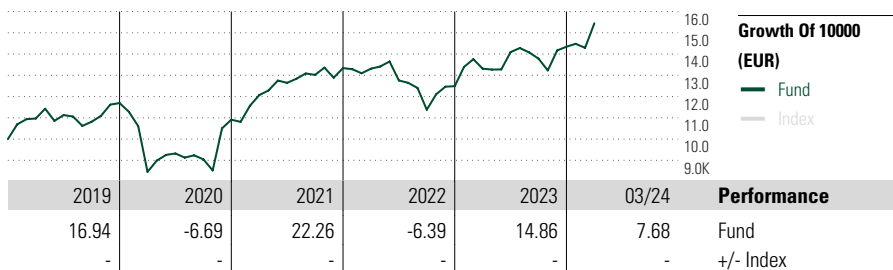
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.63
3-Yr Beta	-	3-Yr Std Dev	12.59
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Morningstar Rating™

★★★★

Morningstar® Category

Spain Equity



Performance

Fund
+/- Index

Trailing Returns

	Return %	+/-Idx
(31 Mar 2024)		
YTD	7.68	-
3 Months	7.68	-
6 Months	12.05	-
1 Year	16.03	-
3 Years Annualised	8.57	-
5 Years Annualised	7.09	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	7.68	-	-	-
2023	6.59	5.87	-2.19	4.06
2022	-0.22	-4.16	-10.79	9.73
2021	10.60	4.78	2.97	2.46
2020	-27.68	10.23	-2.95	20.61

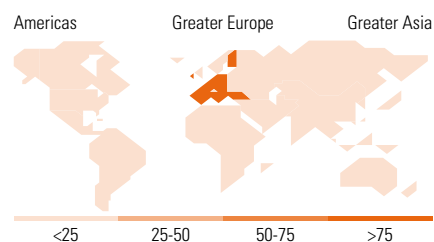
Portfolio 29 Feb 2024

Asset Allocation

	% Long	% Short	% Net
Stocks	96.85	0.00	96.85
Bonds	2.22	0.96	1.26
Cash	25.69	23.81	1.89
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	0.00
Large	31.66
Medium	27.26
Small	31.00
Micro	10.08
Avg Mkt Cap	4295 EUR



Top 10 Holdings

Stock	Sector	% Port.
Futuro Ibox 35 Marzo 2024	-	22.35
Applus Services SA	⚙️	6.06
BNP Paribas InstiCash € 1D...	-	5.06
Laboratorios Farmaceuticos...	🏥	4.96
Banco Bilbao Vizcaya...	🏦	4.22
Cellnex Telecom SA	🏠	4.01
Iberdrola SA	💡	3.41
Indra Sistemas SA SHS Class -A-	📄	3.13
CaixaBank SA	🏦	3.01
Amadeus IT Group SA	🚗	2.77
Total Stock Holdings		37
Total Bond Holdings		0
Assets in Top 10 Holdings %		58.98

Sector Weightings

Sector	% Equity
Cyclical	48.50
Basic Materials	7.42
Consumer Cyclical	10.35
Financial Services	22.17
Real Estate	8.56
Sensitive	35.74
Communication Services	0.78
Energy	3.89
Industrials	23.67
Technology	7.41
Defensive	15.76
Consumer Defensive	0.59
Healthcare	9.16
Utilities	6.01

World Regions

Region	% Equity
Americas	0.00
United States	0.00
Canada	0.00
Latin America	0.00
Greater Europe	100.00
United Kingdom	0.00
Eurozone	100.00
Europe - ex Euro	0.00
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	6 Nov 2013	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	LU0982777145
NAV (31 Mar 2024)	16.43 EUR		
Total Net Assets (mil)	2024-02-29	17.00 EUR	

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