

# March International Iberia Class A GBP

## Fund Benchmark

BME IBEX 35 PR EUR

Used throughout report

### Investment Objective

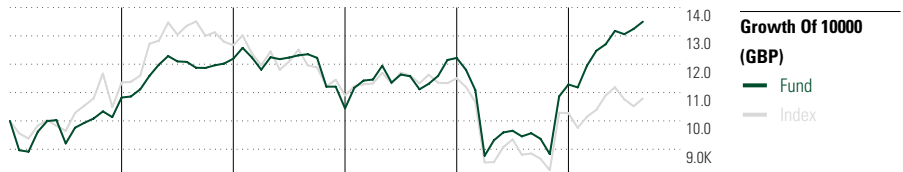
The investment objective of the Sub-Fund is to provide investors with an opportunity to invest mainly in equity such as shares and other securities equivalent to shares listed or quoted in Spain and Portugal. In order to achieve this investment objective, the Investment Manager will invest for the account of the Sub-Fund in a select portfolio of equity, which it believes offer the best opportunities for future growth. The Sub-Fund is eligible for investment of French equity savings plan. Therefore, the Sub-Fund will...

### Risk Measures

3-Yr Alpha	6.93	3-Yr Sharpe Ratio	0.22
3-Yr Beta	1.02	3-Yr Std Dev	22.48
R-Squared	87.37	3-Yr Risk	-
Information Ratio	0.72	5-Yr Risk	-
Tracking Error	8.98	10-Yr Risk	-

Calculations use BME IBEX 35 PR EUR (where applicable)

## Morningstar Rating™



## Morningstar® Category

Sector Equity Other

	2016	2017	2018	2019	2020	08/21	Performance
Fund	8.24	12.67	-14.38	17.03	-7.65	19.64	Fund
Index	-5.25	0.98	-0.35	11.47	3.03	14.64	+/- Index

### Growth Of 10000 (GBP)

— Fund  
— Index

### Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	19.64	14.64
3 Months	2.47	6.04
6 Months	12.91	6.65
1 Year	41.13	19.24
3 Years Annualised	3.01	6.39
5 Years Annualised	6.33	5.87

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	10.55	4.68	-	-
2020	-28.23	10.06	-2.95	20.46
2019	9.74	1.56	-2.81	8.05
2018	-3.18	3.63	-0.09	-14.59
2017	7.09	4.38	-1.91	2.76

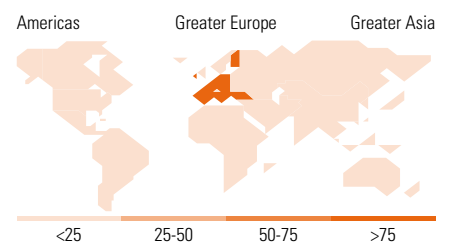
## Portfolio 31 Aug 2021

### Asset Allocation

	% Long	% Short	% Net
Stocks	97.72	0.00	97.72
Bonds	0.00	0.00	0.00
Cash	6.46	4.18	2.28
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	7.60
Large	13.71
Medium	35.17
Small	30.35
Micro	13.17
Avg Mkt Cap	2807 EUR



### Top 10 Holdings

Company	Sector	% Port.
Arima Real Estate Socimi SA...	Real Estate	7.67
Bankinter SA	Financial Services	5.24
Edreams Odigeo SA Ordinary...	Consumer Cyclical	3.72
Merlin Properties SOCIMI SA	Real Estate	3.51
Banco Bilbao Vizcaya...	Financial Services	3.47
Galp Energia SGPS SA	Energy	3.20
Industria De Diseno Textil SA	Textiles	2.92
Corporacion Financiera Alba SA	Financial Services	2.88
Alantra Partners SA	Financial Services	2.86
Iberdrola SA	Utilities	2.78
Total Stock Holdings		43
Total Bond Holdings		0
Assets in Top 10 Holdings %		38.27

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>59.59</b>
Basic Materials	10.99
Consumer Cyclical	17.35
Financial Services	19.29
Real Estate	11.96
<b>Sensitive</b>	<b>26.73</b>
Communication Services	3.52
Energy	4.44
Industrials	14.74
Technology	4.03
<b>Defensive</b>	<b>13.68</b>
Consumer Defensive	1.57
Healthcare	4.39
Utilities	7.71

### World Regions

Region	% Equity
<b>Americas</b>	<b>1.50</b>
United States	0.00
Canada	0.00
Latin America	1.50
<b>Greater Europe</b>	<b>98.50</b>
United Kingdom	0.00
Eurozone	98.50
Europe - ex Euro	0.00
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>0.00</b>
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	GBP	Minimum Additional Purchase	-
Inception Date	26 Mar 2014	UCITS	Yes	Exit Charge	-
Fund Manager	Antonio López Silvestre Javier Criado	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	13.00 GBP	ISIN	LU0982776410	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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Total Net Assets (mil)	2021-08-31	23.26 EUR
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