

March International Torrenova Lux Class D-EUR

Fund Benchmark

Used throughout report

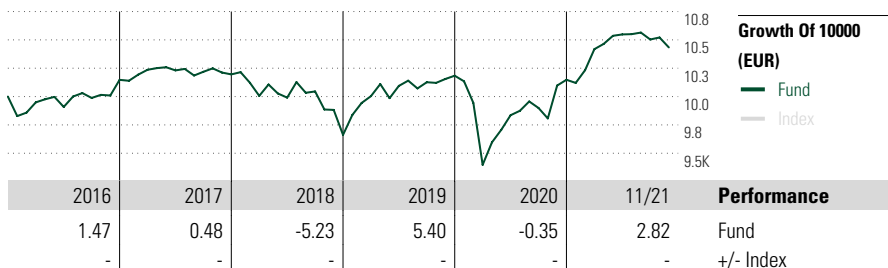
Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.50
3-Yr Beta	-	3-Yr Std Dev	4.99
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™



Morningstar® Category

EUR Cautious Allocation

Growth Of 10000 (EUR)

Year	2021	2020	2019	2018	2017
Fund	2.66	-7.72	3.54	-1.86	0.88
Index	1.25	4.66	0.90	-0.15	-0.05
3rd qtr	-0.42	0.65	0.32	0.55	-0.12
4th qtr	-	2.51	0.57	-3.81	-0.22

Trailing Returns

Return %	+/-Idx
YTD (30 Nov 2021)	2.82 -
3 Months	-1.24 -
6 Months	-0.97 -
1 Year	3.33 -
3 Years Annualised	1.83 -
5 Years Annualised	0.83 -

Quarterly Returns

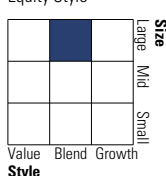
Year	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.66	1.25	-0.42	-
2020	-7.72	4.66	0.65	2.51
2019	3.54	0.90	0.32	0.57
2018	-1.86	-0.15	0.55	-3.81
2017	0.88	-0.05	-0.12	-0.22

Portfolio 31 Mar 2024

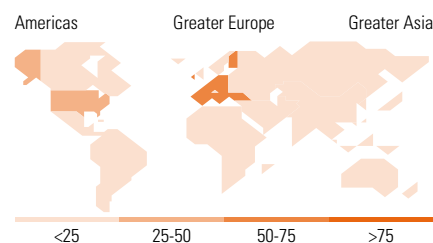
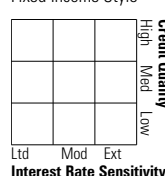
Asset Allocation	% Long	% Short	% Net
Stocks	16.66	0.00	16.66
Bonds	83.35	0.04	83.31
Cash	32.36	32.40	-0.04
Other	0.07	0.00	0.07

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Sector	% Port.
Euro Bobl Future June...	27.53
France (Republic Of)2024-11-25	9.26
Spain (Kingdom of)2024-05-31	7.32
Spain (Kingdom of)2025-04-30	4.29
Spain (Kingdom of)2025-01-31	4.24
Germany (Federal Republic...)	4.22
United States Treasury...	3.97
Italy (Republic Of)2025-06-01	3.60
Futuro Euro Fx Usd Jun 24	3.46
Netherlands (Kingdom...)	3.26
Total Stock Holdings	41
Total Bond Holdings	43
Assets in Top 10 Holdings %	71.14

Sector Weightings

Sector	% Equity
Cyclical	29.96
Basic Materials	6.93
Consumer Cyclical	8.95
Financial Services	13.91
Real Estate	0.17
Sensitive	39.45
Communication Services	7.67
Energy	6.27
Industrials	8.74
Technology	16.78
Defensive	30.58
Consumer Defensive	12.96
Healthcare	13.04
Utilities	4.59

World Regions

Region	% Equity
Americas	31.73
United States	29.06
Canada	2.67
Latin America	0.00
Greater Europe	63.12
United Kingdom	4.69
Eurozone	53.65
Europe - ex Euro	4.78
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	5.14
Japan	3.33
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	1.81

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	15 Nov 2013	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU0982159641
NAV (30 Nov 2021)	11.00 EUR		
Total Net Assets (mil)	2024-03-31		328.82 EUR

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