

# March International Torrenova Lux Class D-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

### Risk Measures

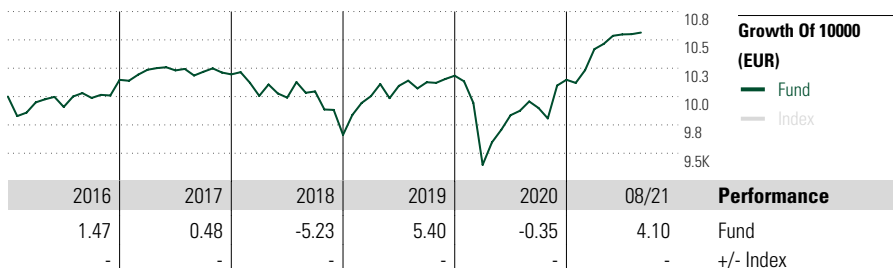
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.46
3-Yr Beta	-	3-Yr Std Dev	5.04
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

## Morningstar Rating™

★★

## Morningstar® Category

EUR Cautious Allocation



### Growth Of 10000 (EUR)

— Fund  
— Index

### Performance

Fund  
+/- Index

### Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	4.10	-
3 Months	0.27	-
6 Months	3.24	-
1 Year	6.10	-
3 Years Annualised	1.73	-
5 Years Annualised	1.04	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.66	1.25	-	-
2020	-7.72	4.66	0.65	2.51
2019	3.54	0.90	0.32	0.57
2018	-1.86	-0.15	0.55	-3.81
2017	0.88	-0.05	-0.12	-0.22

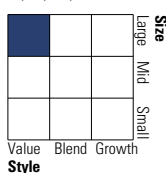
## Portfolio 31 Aug 2021

### Asset Allocation

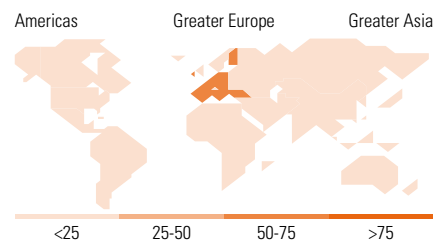
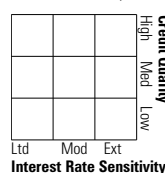
	% Long	% Short	% Net
Stocks	15.75	0.00	15.75
Bonds	51.45	0.08	51.37
Cash	33.81	6.58	27.23
Other	5.64	0.00	5.64

### Morningstar Style Box™

#### Equity Style



#### Fixed Income Style



### Top 10 Holdings

Stock	Sector	% Port.
Italy (Republic Of)2026-02-01	—	4.41
Pictet-Chinese Local Currency...	—	4.40
Criteria Caixa S.A., Sociedad...	—	2.79
Deutsche Bank AG2021-09-10	—	2.71
Imperial Brands Finance...	—	1.91
BNP Paribas2023-01-19	—	1.84
FCA Bank S.p.A. Irish...	—	1.83
Part. Bgf China Bond I2 Eur	—	1.80
FCC Aqualia S.A.2022-06-08	—	1.71
Ford Motor Credit Company...	—	1.29
Total Stock Holdings		36
Total Bond Holdings		70
Assets in Top 10 Holdings %		24.69

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>27.90</b>
Basic Materials	1.75
Consumer Cyclical	9.95
Financial Services	13.58
Real Estate	2.63
<b>Sensitive</b>	<b>37.82</b>
Communication Services	14.45
Energy	6.62
Industrials	12.61
Technology	4.15
<b>Defensive</b>	<b>34.28</b>
Consumer Defensive	13.52
Healthcare	14.19
Utilities	6.56

### World Regions

Region	% Equity
<b>Americas</b>	<b>23.97</b>
United States	22.74
Canada	0.00
Latin America	1.22
<b>Greater Europe</b>	<b>73.11</b>
United Kingdom	9.50
Eurozone	60.79
Europe - ex Euro	2.82
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>2.93</b>
Japan	2.93
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	1 Share
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	15 Nov 2013	UCITS	Yes	Exit Charge	-
Fund Manager	José Luis Palma	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	11.14 EUR	ISIN	LU0982159641	Annual Management Fee	1.00%
				Redemption Fee	-
				Depository Fee	0.15%

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Total Net Assets (mil)	2021-08-31	383.62 EUR
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