

March International The Family Businesses Fund Class P-EUR

Fund Benchmark

Used throughout report

Investment Objective

The investment objective of the Sub-Fund is to seek long term capital appreciation by investing mainly in listed equity securities of companies that were initially set up by one or more families, in which one or more families still own a significant stake (i.e. at least 15%) or in which the management of one or more families are involved. Investments will focus on manufacturing, trading and service companies whose equities have been admitted to trading on a stock market all over the world. The Sub-Fund may invest in...

Risk Measures

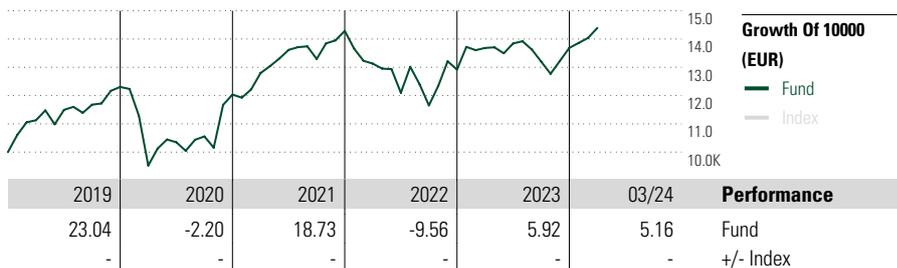
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.28
3-Yr Beta	-	3-Yr Std Dev	12.16
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Morningstar Rating™

★★

Morningstar® Category

Global Flex-Cap Equity



Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Mar 2024)

	Return %	+/-Idx
YTD	5.16	-
3 Months	5.16	-
6 Months	9.03	-
1 Year	5.17	-
3 Years Annualised	4.00	-
5 Years Annualised	5.28	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	5.16	-	-	-
2023	5.91	1.17	-4.65	3.68
2022	-8.10	-7.86	-3.68	10.89
2021	6.34	6.41	-2.37	7.48
2020	-22.57	8.62	1.99	14.02

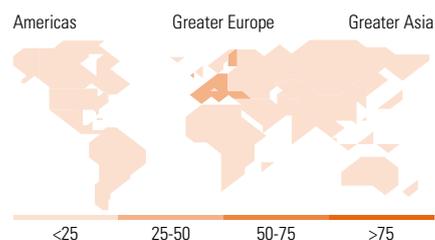
Portfolio 31 Mar 2024

Asset Allocation

	% Long	% Short	% Net
Stocks	88.80	0.00	88.80
Bonds	0.00	0.00	0.00
Cash	11.20	0.00	11.20
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	43.51
Large	20.32
Medium	19.79
Small	16.37
Micro	0.00
Avg Mkt Cap	30521 EUR



Top 10 Holdings

Company	Sector	% Port.
Berkshire Hathaway Inc Class B	Financial Services	5.22
Oracle Corp	Technology	4.93
Samsung Electronics Co Ltd DR	Consumer Cyclical	4.77
Alphabet Inc Class C	Technology	4.25
Industria De Diseno Textil SA...	Consumer Cyclical	4.04
Compagnie Financiere Richemont...	Consumer Cyclical	3.91
T Hasegawa Co Ltd	Consumer Cyclical	3.78
Schindler Holding AG Non Voting	Industrials	3.21
Antofagasta PLC	Basic Materials	3.16
Roche Holding AG	Healthcare	3.13
Total Stock Holdings		34
Total Bond Holdings		0
Assets in Top 10 Holdings %		40.40

Sector Weightings

Sector	% Equity
Cyclical	38.42
Basic Materials	13.81
Consumer Cyclical	18.73
Financial Services	5.88
Real Estate	-
Sensitive	39.85
Communication Services	4.79
Energy	-
Industrials	19.78
Technology	15.28
Defensive	21.73
Consumer Defensive	15.33
Healthcare	6.40
Utilities	-

World Regions

Region	% Equity
Americas	19.31
United States	19.31
Canada	0.00
Latin America	0.00
Greater Europe	64.47
United Kingdom	3.55
Eurozone	44.51
Europe - ex Euro	13.15
Europe - Emerging	0.00
Middle East / Africa	3.25
Greater Asia	16.22
Japan	5.49
Australasia	0.00
Asia - Developed	5.38
Asia - Emerging	5.35

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	15 Nov 2013	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Mar 2024)	17.52 EUR	ISIN	LU0982157355
Total Net Assets (mil)	126.94 EUR		

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

© 2024 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.