

# March International The Family Businesses Fund Class D-EUR

## Fund Benchmark

MSCI World PR LCL

Used throughout report

## Investment Objective

The investment objective of the Sub-Fund is to seek long term capital appreciation by investing mainly in listed equity securities of companies that were initially set up by one or more families, in which one or more families still own a significant stake (i.e. at least 15%) or in which the management of one or more families are involved. Investments will focus on manufacturing, trading and service companies whose equities have been admitted to trading on a stock market all over the world. The Sub-Fund may invest in...

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.28
3-Yr Beta	-	3-Yr Std Dev	17.31
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

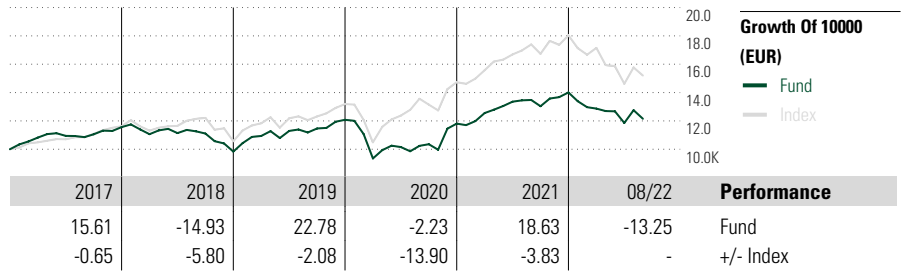
Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™

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## Morningstar® Category

Global Flex-Cap Equity



## Trailing Returns

(31 Aug 2022)

	Return %	+/-Idx
YTD	-13.25	-
3 Months	-4.14	-
6 Months	-6.31	-
1 Year	-9.84	-
3 Years Annualised	2.80	-
5 Years Annualised	2.28	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-8.13	-7.88	-	-
2021	6.33	6.38	-2.40	7.45
2020	-22.57	8.61	1.98	14.02
2019	11.20	3.23	1.55	5.33
2018	-4.31	0.70	-0.29	-11.46

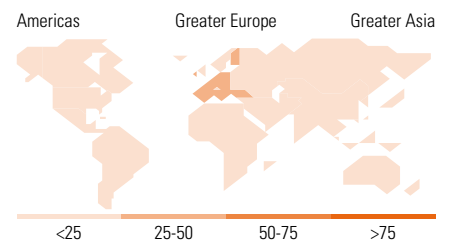
## Portfolio 31 Oct 2023

### Asset Allocation

	% Long	% Short	% Net
Stocks	88.45	0.00	88.45
Bonds	0.00	0.00	0.00
Cash	11.55	0.00	11.55
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	39.53
Large	24.62
Medium	14.50
Small	21.35
Micro	0.00
Avg Mkt Cap	20641 EUR



### Top 10 Holdings

Company	Sector	% Port.
Oracle Corp	IT	5.25
Berkshire Hathaway Inc Class B	Financial Services	4.97
Industria De Diseno Textil SA...	Textiles	4.35
T Hasegawa Co Ltd	Manufacturing	4.19
Sodexo	Food & Beverage	4.17
Prosegur Cash SA	Insurance	4.04
Samsung Electronics Co Ltd DR	IT	3.67
Alphabet Inc Class C	IT	3.64
Schaeffler AG Participating...	Manufacturing	3.58
Tecnicas Reunidas SA	Energy	3.43
Total Stock Holdings		34
Total Bond Holdings		0
Assets in Top 10 Holdings %		41.30

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>35.56</b>
Basic Materials	12.44
Consumer Cyclical	18.20
Financial Services	4.91
Real Estate	-
<b>Sensitive</b>	<b>43.19</b>
Communication Services	4.05
Energy	-
Industrials	25.21
Technology	13.93
<b>Defensive</b>	<b>21.25</b>
Consumer Defensive	14.86
Healthcare	6.39
Utilities	-

### World Regions

Region	% Equity
<b>Americas</b>	<b>16.54</b>
United States	16.54
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>67.16</b>
United Kingdom	2.32
Eurozone	49.01
Europe - ex Euro	12.28
Europe - Emerging	0.00
Middle East / Africa	3.55
<b>Greater Asia</b>	<b>16.30</b>
Japan	5.91
Australasia	0.00
Asia - Developed	4.63
Asia - Emerging	5.76

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	15 Nov 2013	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Aug 2022)	14.91 EUR	ISIN	LU0982157272
Total Net Assets 2023-10-31 (mil)	126.60 EUR		

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