

March International Vini Catena Class I-GBP hedged

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the "value chain" of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Notwithstanding the foregoing, the Sub-Fund also invests...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.38
3-Yr Beta	-	3-Yr Std Dev	15.95
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

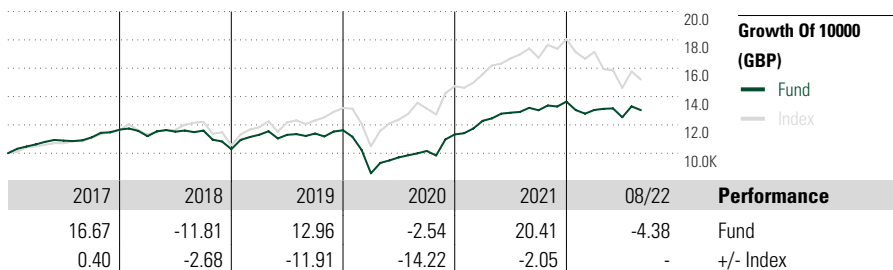
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

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Morningstar® Category

Sector Equity Other



Trailing Returns

(31 Aug 2022)

	Return %	+/-Idx
YTD	-4.38	-
3 Months	-0.93	-
6 Months	1.95	-
1 Year	-1.22	-
3 Years Annualised	5.15	-
5 Years Annualised	3.63	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-4.30	-3.93	-	-
2021	8.46	4.67	1.36	4.64
2020	-26.14	13.10	4.63	11.50
2019	9.85	-0.02	0.80	2.04
2018	-3.96	2.83	0.67	-11.29

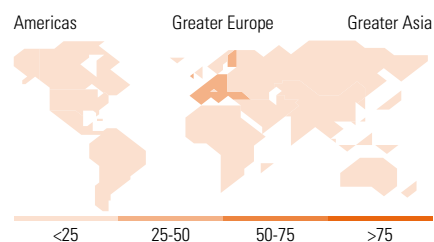
Portfolio 31 Oct 2023

Asset Allocation

	% Long	% Short	% Net
Stocks	87.05	0.00	87.05
Bonds	0.00	0.00	0.00
Cash	12.95	0.00	12.95
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	9.33
Large	26.16
Medium	30.11
Small	26.27
Micro	8.13
Avg Mkt Cap	5312 EUR



Top 10 Holdings

Company	Sector	% Port.
Corticeira Amorim SGPS SA	🍷	4.00
Thai Beverage PLC	🍷	3.96
Laurent-Perrier	🍷	3.95
Treasury Wine Estates Ltd	🍷	3.86
Becle SAB de CV	🍷	3.76
Dufry AG	🍷	3.69
TFF Group	🍷	3.57
O-I Glass Inc	🍷	3.50
Pernod Ricard SA	🍷	3.49
Vidrala SA	🍷	3.49
Total Stock Holdings		34
Total Bond Holdings		0
Assets in Top 10 Holdings %		37.27

Sector Weightings

Sector	% Equity
Cyclical	29.01
Basic Materials	9.09
Consumer Cyclical	19.93
Financial Services	-
Real Estate	-
Sensitive	11.80
Communication Services	-
Energy	-
Industrials	11.80
Technology	-
Defensive	59.18
Consumer Defensive	59.18
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	27.67
United States	15.47
Canada	6.39
Latin America	5.81
Greater Europe	55.63
United Kingdom	6.57
Eurozone	39.33
Europe - ex Euro	9.74
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	16.70
Japan	3.83
Australasia	4.92
Asia - Developed	0.00
Asia - Emerging	7.94

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	GBP
Inception Date	4 Mar 2013	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Aug 2022)	168.74 GBP	ISIN	LU0704116366
Total Net Assets 2023-10-31 (mil)	69.86 EUR		

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