

# March International Vini Catena Class I-USD hedged

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the "value chain" of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Notwithstanding the foregoing, the Sub-Fund also invests...

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.55
3-Yr Beta	-	3-Yr Std Dev	15.66
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

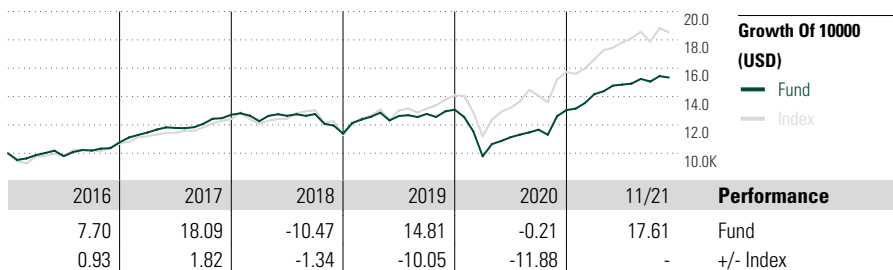
Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™

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## Morningstar® Category

Sector Equity Other



### Trailing Returns

(30 Nov 2021)

	Return %	+/-Idx
YTD	17.61	-
3 Months	0.63	-
6 Months	3.85	-
1 Year	21.54	-
3 Years Annualised	8.67	-
5 Years Annualised	8.18	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	8.62	4.76	1.44	-
2020	-25.14	13.73	4.81	11.84
2019	10.41	0.44	1.15	2.35
2018	-3.57	3.10	0.95	-10.80
2017	6.44	2.84	2.46	5.29

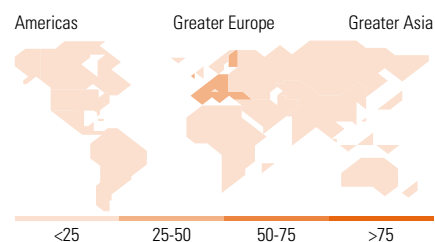
## Portfolio 31 Oct 2023

### Asset Allocation

	% Long	% Short	% Net
Stocks	87.05	0.00	87.05
Bonds	0.00	0.00	0.00
Cash	12.95	0.00	12.95
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	9.33
Large	26.16
Medium	30.11
Small	26.27
Micro	8.13
Avg Mkt Cap	5312 EUR



### Top 10 Holdings

Company	Sector	% Port.
Corticeira Amorim SGPS SA	🍷	4.00
Thai Beverage PLC	🍷	3.96
Laurent-Perrier	🍷	3.95
Treasury Wine Estates Ltd	🍷	3.86
Becle SAB de CV	🍷	3.76
Dufry AG	🍷	3.69
TFF Group	🍷	3.57
O-I Glass Inc	🍷	3.50
Pernod Ricard SA	🍷	3.49
Vidrala SA	🍷	3.49
Total Stock Holdings		34
Total Bond Holdings		0
Assets in Top 10 Holdings %		37.27

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>29.01</b>
Basic Materials	9.09
Consumer Cyclical	19.93
Financial Services	-
Real Estate	-
<b>Sensitive</b>	<b>11.80</b>
Communication Services	-
Energy	-
Industrials	11.80
Technology	-
<b>Defensive</b>	<b>59.18</b>
Consumer Defensive	59.18
Healthcare	-
Utilities	-

### World Regions

Region	% Equity
<b>Americas</b>	<b>27.67</b>
United States	15.47
Canada	6.39
Latin America	5.81
<b>Greater Europe</b>	<b>55.63</b>
United Kingdom	6.57
Eurozone	39.33
Europe - ex Euro	9.74
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>16.70</b>
Japan	3.83
Australasia	4.92
Asia - Developed	0.00
Asia - Emerging	7.94

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	USD
Inception Date	15 Jul 2013	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (30 Nov 2021)	182.09 USD	ISIN	LU0704116010
Total Net Assets 2023-10-31 (mil)	69.86 EUR		

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