

March International Vini Catena Class A-GBP hedged

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

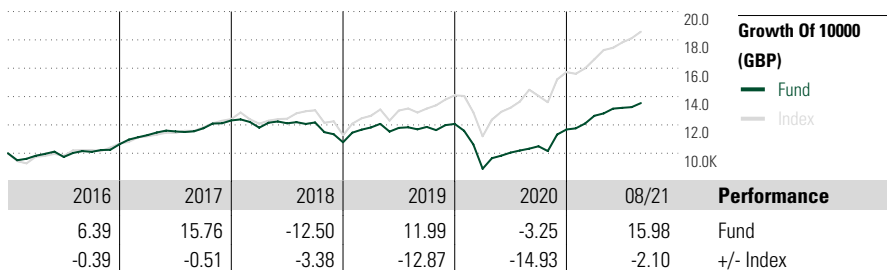
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.29
3-Yr Beta	-	3-Yr Std Dev	16.25
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Morningstar® Category

Sector Equity Other

Growth Of 10000 (GBP)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	15.98	-2.10
3 Months	3.01	-3.55
6 Months	11.94	-4.19
1 Year	31.17	2.89
3 Years Annualised	3.92	-8.82
5 Years Annualised	5.93	-6.75

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	8.29	4.46	-	-
2020	-26.21	12.82	4.45	11.27
2019	9.70	-0.26	0.57	1.78
2018	-4.15	2.62	0.49	-11.48
2017	6.03	2.30	1.92	4.70

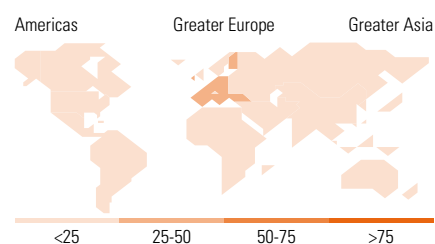
Portfolio 31 Aug 2021

Asset Allocation

	% Long	% Short	% Net
Stocks	85.77	0.00	85.77
Bonds	0.00	0.00	0.00
Cash	14.23	0.00	14.23
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	8.21
Large	30.84
Medium	24.31
Small	29.45
Micro	7.19
Avg Mkt Cap	4945 EUR



Top 10 Holdings

Company	Sector	% Port.
Treasury Wine Estates Ltd	Wine	4.41
Corticeira Amorim SGPS SA	Food	3.99
Thai Beverage PLC	Food	3.80
Diageo PLC	Food	3.35
Krones AG	Food	3.25
Corby Spirit and Wine Ltd	Wine	3.23
Beckle SAB de CV	Food	3.04
O-I Glass Inc	Food	3.01
Alfa Laval AB	Food	3.00
Pernod Ricard SA	Food	2.81
Total Stock Holdings		37
Total Bond Holdings		0
Assets in Top 10 Holdings %		33.88

Sector Weightings

Sector	% Equity
Cyclical	28.68
Basic Materials	10.66
Consumer Cyclical	18.02
Financial Services	-
Real Estate	-
Sensitive	18.68
Communication Services	-
Energy	-
Industrials	18.68
Technology	-
Defensive	52.64
Consumer Defensive	52.64
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	28.23
United States	15.59
Canada	6.78
Latin America	5.86
Greater Europe	54.98
United Kingdom	5.63
Eurozone	32.02
Europe - ex Euro	17.32
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	16.80
Japan	3.87
Australasia	6.69
Asia - Developed	0.00
Asia - Emerging	6.24

Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	GBP	Minimum Additional Purchase	-
Inception Date	27 Mar 2012	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	17.83 GBP	ISIN	LU0704115806	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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Total Net Assets 2021-08-31 104.60 EUR
(mil)