

# March International Torrenova Lux Class I-GBP hedged

## Fund Benchmark

Used throughout report

### Investment Objective

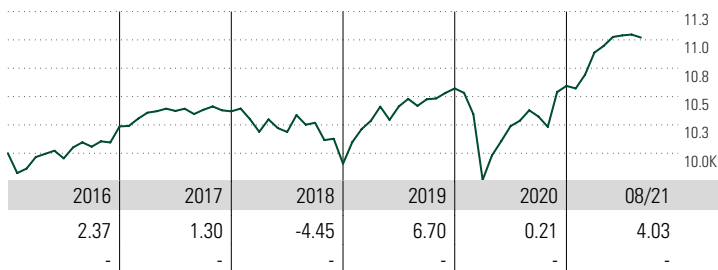
The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.41
3-Yr Beta	-	3-Yr Std Dev	5.11
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

## Morningstar Rating™

★



## Morningstar® Category

GBP Moderately Cautious Allocation

### Growth Of 10000 (GBP)

— Fund  
— Index

### Performance

Fund  
+/- Index

### Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	4.03	-
3 Months	-0.04	-
6 Months	3.06	-
1 Year	6.18	-
3 Years Annualised	2.44	-
5 Years Annualised	1.77	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.77	1.40	-	-
2020	-7.63	4.86	0.82	2.62
2019	3.82	1.23	0.61	0.91
2018	-1.74	-0.01	0.79	-3.51
2017	1.19	0.14	0.10	-0.13

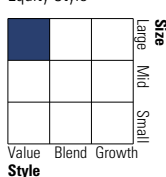
## Portfolio 31 Aug 2021

### Asset Allocation

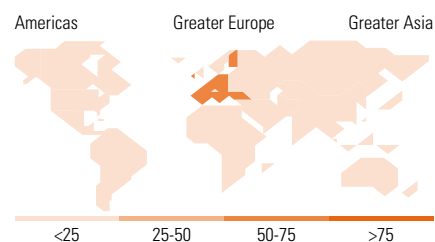
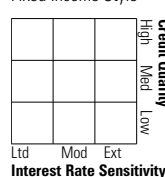
	% Long	% Short	% Net
Stocks	15.75	0.00	15.75
Bonds	51.45	0.08	51.37
Cash	33.81	6.58	27.23
Other	5.64	0.00	5.64

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

Company	Sector	% Port.
Italy (Republic Of)2026-02-01	—	4.41
Pictet-Chinese Local Currency...	—	4.40
Criteria Caixa S.A., Sociedad...	—	2.79
Deutsche Bank AG2021-09-10	—	2.71
Imperial Brands Finance...	—	1.91
BNP Paribas2023-01-19	—	1.84
FCA Bank S.p.A. Irish...	—	1.83
Part. Bgf China Bond I2 Eur	—	1.80
FCC Aqualia S.A.2022-06-08	—	1.71
Ford Motor Credit Company...	—	1.29
Total Stock Holdings		36
Total Bond Holdings		70
Assets in Top 10 Holdings %		24.69

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>27.90</b>
Basic Materials	1.75
Consumer Cyclical	9.95
Financial Services	13.58
Real Estate	2.63
<b>Sensitive</b>	<b>37.82</b>
Communication Services	14.45
Energy	6.62
Industrials	12.61
Technology	4.15
<b>Defensive</b>	<b>34.28</b>
Consumer Defensive	13.52
Healthcare	14.19
Utilities	6.56

### World Regions

Region	% Equity
<b>Americas</b>	<b>23.97</b>
United States	22.74
Canada	0.00
Latin America	1.22
<b>Greater Europe</b>	<b>73.11</b>
United Kingdom	9.50
Eurozone	60.79
Europe - ex Euro	2.82
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>2.93</b>
Japan	2.93
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	GBP
Inception Date	4 Mar 2013	UCITS	Yes
Fund Manager	José Luis Palma Carlos Ruiz Antequera	Inc/Acc	Acc
NAV (31 Aug 2021)	120.88 GBP	ISIN	LU0704115392
		Minimum Initial Purchase	250,000
		Minimum Additional Purchase	250,000
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	0.75%
		Redemption Fee	-
		Depository Fee	0.15%

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Total Net Assets (mil)	2021-08-31	383.62 EUR
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