

March International Torrenova Lux Class I-GBP hedged

Fund Benchmark

Used throughout report

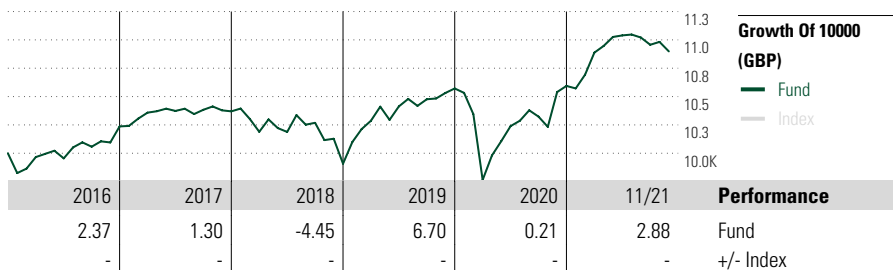
Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.45
3-Yr Beta	-	3-Yr Std Dev	5.07
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™



Morningstar® Category

GBP Allocation 20-40% Equity

Growth Of 10000 (GBP)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Nov 2021)

	Return %	+/-Idx
YTD	2.88	-
3 Months	-1.11	-
6 Months	-1.15	-
1 Year	3.40	-
3 Years Annualised	2.47	-
5 Years Annualised	1.54	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.77	1.40	-0.75	-
2020	-7.63	4.86	0.82	2.62
2019	3.82	1.23	0.61	0.91
2018	-1.74	-0.01	0.79	-3.51
2017	1.19	0.14	0.10	-0.13

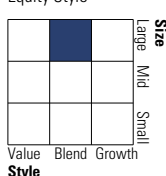
Portfolio 31 Mar 2024

Asset Allocation

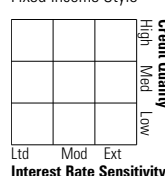
	% Long	% Short	% Net
Stocks	16.66	0.00	16.66
Bonds	83.35	0.04	83.31
Cash	32.36	32.40	-0.04
Other	0.07	0.00	0.07

Morningstar Style Box™

Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



Top 10 Holdings

	Sector	% Port.
Euro Bobl Future June...	—	27.53
France (Republic Of)2024-11-25	—	9.26
Spain (Kingdom of)2024-05-31	—	7.32
Spain (Kingdom of)2025-04-30	—	4.29
Spain (Kingdom of)2025-01-31	—	4.24
Germany (Federal Republic...)	—	4.22
United States Treasury...	—	3.97
Italy (Republic Of)2025-06-01	—	3.60
Futuro Euro Fx Usd Jun 24	—	3.46
Netherlands (Kingdom...)	—	3.26
Total Stock Holdings		41
Total Bond Holdings		43
Assets in Top 10 Holdings %		71.14

Sector Weightings

	% Equity
Cyclical	29.96
Basic Materials	6.93
Consumer Cyclical	8.95
Financial Services	13.91
Real Estate	0.17
Sensitive	39.45
Communication Services	7.67
Energy	6.27
Industrials	8.74
Technology	16.78
Defensive	30.58
Consumer Defensive	12.96
Healthcare	13.04
Utilities	4.59

World Regions

	% Equity
Americas	31.73
United States	29.06
Canada	2.67
Latin America	0.00
Greater Europe	63.12
United Kingdom	4.69
Eurozone	53.65
Europe - ex Euro	4.78
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	5.14
Japan	3.33
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	1.81

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	GBP
Inception Date	4 Mar 2013	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU0704115392
NAV (30 Nov 2021)	119.54 GBP		
Total Net Assets (mil)	2024-03-31		328.82 EUR

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