

March International Torrenova Lux Class I-EUR

Fund Benchmark

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

Risk Measures

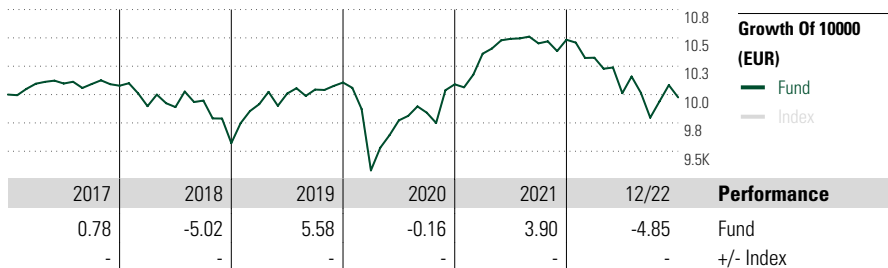
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.02
3-Yr Beta	-	3-Yr Std Dev	5.29
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Morningstar Rating™

★★★★

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-4.85	-
3 Months	1.83	-
6 Months	-0.37	-
1 Year	-4.85	-
3 Years Annualised	-0.43	-
5 Years Annualised	-0.20	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-1.51	-3.03	-2.16	1.83
2021	2.68	1.27	-0.38	0.30
2020	-7.67	4.72	0.69	2.54
2019	3.59	0.94	0.35	0.62
2018	-1.79	-0.08	0.58	-3.77

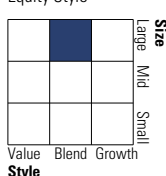
Portfolio 31 Dec 2022

Asset Allocation

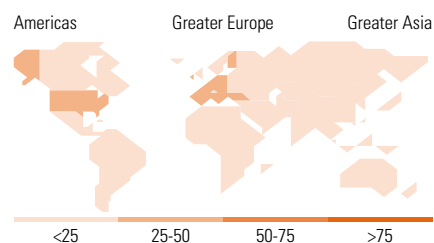
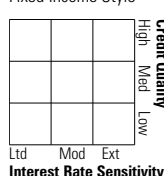
	% Long	% Short	% Net
Stocks	14.89	0.00	14.89
Bonds	69.65	0.00	69.65
Cash	15.34	0.67	14.67
Other	0.79	0.00	0.79

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of) 0%	—	6.67
France (Republic Of) 1.75%	—	5.11
France (Republic Of) 0%	—	5.04
France (Republic Of) 4.25%	—	4.09
Italy (Republic Of) 0%	—	3.80
United States Treasury Notes...	—	2.91
SKY Harbor Gbl US SD Sust HY...	—	2.58
United States Treasury Notes...	—	2.46
Spain (Kingdom of) 4.4%	—	2.07
BNP Paribas SA	—	2.07
Total Stock Holdings		39
Total Bond Holdings		67
Assets in Top 10 Holdings %		36.79

Sector Weightings

	% Equity
Cyclical	24.66
Basic Materials	3.05
Consumer Cyclical	2.66
Financial Services	18.95
Real Estate	-
Sensitive	36.06
Communication Services	6.98
Energy	3.28
Industrials	7.47
Technology	18.32
Defensive	39.29
Consumer Defensive	15.22
Healthcare	20.96
Utilities	3.11

World Regions

	% Equity
Americas	46.78
United States	45.75
Canada	1.03
Latin America	0.00
Greater Europe	53.22
United Kingdom	7.23
Eurozone	44.94
Europe - ex Euro	1.05
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	22 Feb 2012	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU0704114668
NAV (31 Dec 2022)	116.65 EUR		
Total Net Assets 2022-12-31 (mil)	338.65 EUR		

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