

# March International Torrenova Lux Class I-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

## Risk Measures

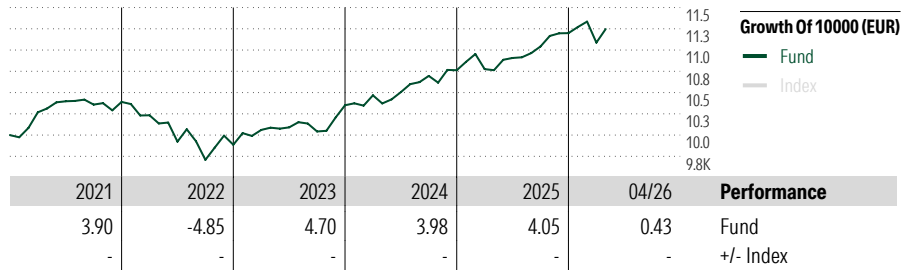
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.26
3-Yr Beta	-	3-Yr Std Dev	2.90
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	Low

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Cautious Allocation



## Trailing Returns

(30 Apr 2026)

	Return %	+/-Idx
YTD	0.43	-
3 Months	-0.21	-
6 Months	0.73	-
1 Year	4.49	-
3 Years Annualised	3.69	-
5 Years Annualised	1.75	-

## Quarterly Returns

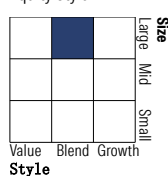
	1st qtr	2nd qtr	3rd qtr	4th qtr
2026	-1.00	-	-	-
2025	0.13	1.21	1.24	1.42
2024	1.13	0.36	1.81	0.63
2023	1.76	0.31	-0.48	3.08
2022	-1.51	-3.03	-2.16	1.83

## Portfolio 30 Apr 2026

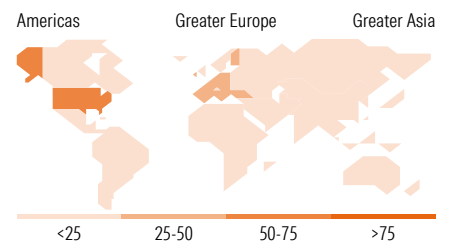
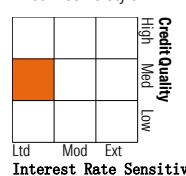
Asset Allocation	% Long	% Short	% Net
Stocks	19.93	0.00	19.93
Bonds	74.85	0.00	74.85
Cash	11.18	5.97	5.21
Other	0.01	0.00	0.01

## Morningstar Style Box™

Equity Style



Fixed Income Style



## Top 10 Holdings

Holder	Sector	% Port.
Italy (Republic Of)2030-04-01	—	6.01
United States Treasury...	—	3.43
Spain (Kingdom of)2030-04-30	—	3.37
Spain (Kingdom of)2027-07-30	—	3.04
Spain (Kingdom of)2029-07-30	—	2.99
Spain (Kingdom of)2031-04-30	—	2.24
Spain (Kingdom of)2029-05-31	—	1.99
Neuberger Berman Shrt DurEM...	—	1.75
Oddo BHF Euro Credit Short Dur...	—	1.74
Spain (Kingdom of)2029-10-31	—	1.38
Total Stock Holdings		54
Total Bond Holdings		89
Assets in Top 10 Holdings %		27.94

## Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>32.42</b>
Basic Materials	6.79
Consumer Cyclical	9.34
Financial Services	14.91
Real Estate	1.38
<b>Sensitive</b>	<b>42.76</b>
Communication Services	6.94
Energy	5.70
Industrials	8.33
Technology	21.79
<b>Defensive</b>	<b>24.82</b>
Consumer Defensive	9.07
Healthcare	11.40
Utilities	4.34

## World Regions

Region	% Equity
<b>Americas</b>	<b>55.06</b>
United States	53.39
Canada	1.42
Latin America	0.25
<b>Greater Europe</b>	<b>35.09</b>
United Kingdom	2.88
Eurozone	27.53
Europe - ex Euro	4.30
Europe - Emerging	0.09
Middle East / Africa	0.30
<b>Greater Asia</b>	<b>9.85</b>
Japan	3.14
Australasia	0.00
Asia - Developed	3.81
Asia - Emerging	2.90

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	22 Feb 2012	UCITS	Yes
Fund Manager	Carlos Ruiz Antequera Ángel Pérez Carretero	Inc/Acc	Acc
NAV (30 Apr 2026)	132.71 EUR	ISIN	LU0704114668
Total Net Assets (mil)	290.89 EUR		

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