

March International The Family Businesses Fund Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

The investment objective of the Sub-Fund is to seek long term capital appreciation by investing mainly in listed equity securities of companies that were initially set up by one or more families, in which one or more families still own a significant stake (i.e. at least 15%) or in which the management of one or more families are involved. Investments will focus on manufacturing, trading and service companies whose equities have been admitted to trading on a stock market all over the world. The Sub-Fund may invest in...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.43
3-Yr Beta	-	3-Yr Std Dev	16.99
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

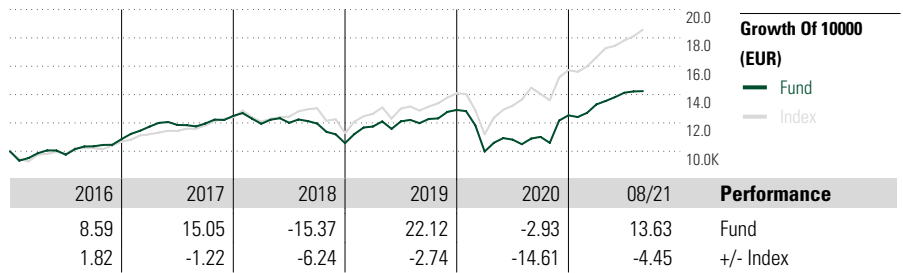
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

★★

Morningstar® Category

Global Flex-Cap Equity



Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	13.63	-4.45
3 Months	3.08	-3.48
6 Months	12.05	-4.07
1 Year	30.70	2.43
3 Years Annualised	5.50	-7.23
5 Years Annualised	6.62	-6.06

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	6.14	6.21	-	-
2020	-22.72	8.42	1.79	13.80
2019	11.07	3.10	1.41	5.16
2018	-4.44	0.57	-0.41	-11.58
2017	8.10	0.99	0.89	4.45

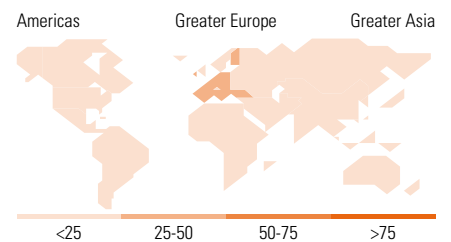
Portfolio 31 Aug 2021

Asset Allocation

	% Long	% Short	% Net
Stocks	88.05	0.00	88.05
Bonds	0.00	0.00	0.00
Cash	11.95	0.00	11.95
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	34.14
Large	25.75
Medium	20.43
Small	16.27
Micro	3.41
Avg Mkt Cap	21123 EUR



Top 10 Holdings

Company	Sector	% Port.
Berkshire Hathaway Inc Class B	Financial Services	4.39
Alphabet Inc Class C	Technology	4.17
Oracle Corp	Technology	3.80
Roche Holding AG	Healthcare	3.23
T Hasegawa Co Ltd	Consumer Cyclical	3.18
Essilorluxottica	Consumer Cyclical	3.17
Compagnie Financiere Richemont...	Consumer Cyclical	3.16
Thai Beverage PLC	Consumer Cyclical	3.12
Samsung Electronics Co Ltd GDR	Technology	2.97
Prosegur Cash SA	Financial Services	2.88
Total Stock Holdings		42
Total Bond Holdings		0
Assets in Top 10 Holdings %		34.07

Sector Weightings

Sector	% Equity
Cyclical	35.36
Basic Materials	8.52
Consumer Cyclical	20.72
Financial Services	6.12
Real Estate	-
Sensitive	40.13
Communication Services	4.74
Energy	-
Industrials	22.77
Technology	12.62
Defensive	24.51
Consumer Defensive	15.78
Healthcare	8.74
Utilities	-

World Regions

Region	% Equity
Americas	19.07
United States	17.42
Canada	0.00
Latin America	1.66
Greater Europe	68.91
United Kingdom	6.29
Eurozone	43.78
Europe - ex Euro	16.71
Europe - Emerging	0.00
Middle East / Africa	2.13
Greater Asia	12.02
Japan	3.61
Australasia	0.00
Asia - Developed	3.38
Asia - Emerging	5.03

Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	22 Feb 2012	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	18.51 EUR	ISIN	LU0701410861	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

© 2021 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

Total Net Assets (mil)	2021-08-31	177.58 EUR
---------------------------	------------	------------