

March International Vini Catena Class I-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the "value chain" of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Notwithstanding the foregoing, the Sub-Fund also invests...

Risk Measures

| | | | |
|-------------------|---|-------------------|-------|
| 3-Yr Alpha | - | 3-Yr Sharpe Ratio | 0.36 |
| 3-Yr Beta | - | 3-Yr Std Dev | 16.25 |
| R-Squared | - | 3-Yr Risk | - |
| Information Ratio | - | 5-Yr Risk | - |
| Tracking Error | - | 10-Yr Risk | - |

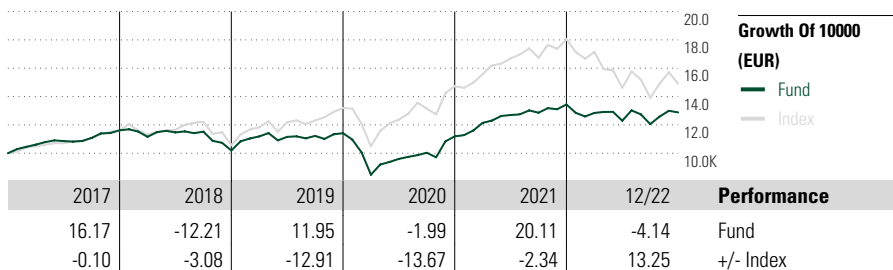
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

—

Morningstar® Category

Sector Equity Other



Trailing Returns

(31 Dec 2022)

| | Return % | +/-Idx |
|--------------------|----------|--------|
| YTD | -4.14 | 13.25 |
| 3 Months | 6.86 | -0.25 |
| 6 Months | 4.76 | 2.81 |
| 1 Year | -4.14 | 13.25 |
| 3 Years Annualised | 4.11 | -0.04 |
| 5 Years Annualised | 2.09 | -3.00 |

Quarterly Returns

| | 1st qtr | 2nd qtr | 3rd qtr | 4th qtr |
|------|---------|---------|---------|---------|
| 2022 | -4.46 | -4.23 | -1.96 | 6.86 |
| 2021 | 8.50 | 4.56 | 1.28 | 4.53 |
| 2020 | -25.67 | 13.12 | 4.52 | 11.52 |
| 2019 | 9.69 | -0.28 | 0.59 | 1.73 |
| 2018 | -3.95 | 2.79 | 0.46 | -11.49 |

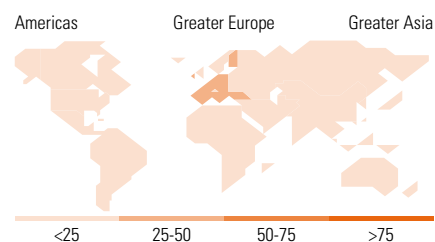
Portfolio 31 Dec 2022

Asset Allocation

| | % Long | % Short | % Net |
|--------|--------|---------|-------|
| Stocks | 95.29 | 0.00 | 95.29 |
| Bonds | 0.00 | 0.00 | 0.00 |
| Cash | 5.33 | 0.61 | 4.71 |
| Other | 0.00 | 0.00 | 0.00 |

Morningstar Equity Style Box™

| Style | % Equity |
|-------------|----------|
| Giant | 12.11 |
| Large | 20.23 |
| Medium | 34.78 |
| Small | 24.66 |
| Micro | 8.22 |
| Avg Mkt Cap | 5835 EUR |



Top 10 Holdings

| Company | Sector | % Port. |
|-----------------------------|--------|---------|
| Laurent-Perrier | IT | 5.02 |
| Thai Beverage PLC | IT | 4.93 |
| Treasury Wine Estates Ltd | IT | 4.87 |
| O-I Glass Inc | IT | 4.53 |
| Vidrala SA | IT | 4.34 |
| Pernod Ricard SA | IT | 3.81 |
| Corby Spirit and Wine Ltd | IT | 3.55 |
| Corticeira Amorim SGPS SA | IT | 3.49 |
| Diageo PLC | IT | 3.47 |
| TFF Group | IT | 3.42 |
| Total Stock Holdings | | 33 |
| Total Bond Holdings | | 0 |
| Assets in Top 10 Holdings % | | 41.42 |

Sector Weightings

| Sector | % Equity |
|------------------------|--------------|
| Cyclical | 30.00 |
| Basic Materials | 9.46 |
| Consumer Cyclical | 20.54 |
| Financial Services | - |
| Real Estate | - |
| Sensitive | 15.95 |
| Communication Services | - |
| Energy | - |
| Industrials | 15.95 |
| Technology | - |
| Defensive | 54.05 |
| Consumer Defensive | 54.05 |
| Healthcare | - |
| Utilities | - |

World Regions

| Region | % Equity |
|-----------------------|--------------|
| Americas | 28.72 |
| United States | 16.35 |
| Canada | 6.92 |
| Latin America | 5.46 |
| Greater Europe | 53.69 |
| United Kingdom | 5.29 |
| Eurozone | 37.41 |
| Europe - ex Euro | 10.98 |
| Europe - Emerging | 0.00 |
| Middle East / Africa | 0.00 |
| Greater Asia | 17.59 |
| Japan | 3.14 |
| Australasia | 6.84 |
| Asia - Developed | 0.00 |
| Asia - Emerging | 7.62 |

Operations

| | | | |
|-----------------------------------|----------------------------------|----------|--------------|
| Fund Company | FundRock Management Company S.A. | Domicile | Luxembourg |
| Website | www.fundrock.com | Currency | EUR |
| Inception Date | 15 Dec 2010 | UCITS | Yes |
| Fund Manager | Francisco Javier Pérez Fernández | Inc/Acc | Acc |
| NAV (31 Dec 2022) | 190.82 EUR | ISIN | LU0566417779 |
| Total Net Assets 2022-12-31 (mil) | 79.65 EUR | | |

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