

March International Vini Catena Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

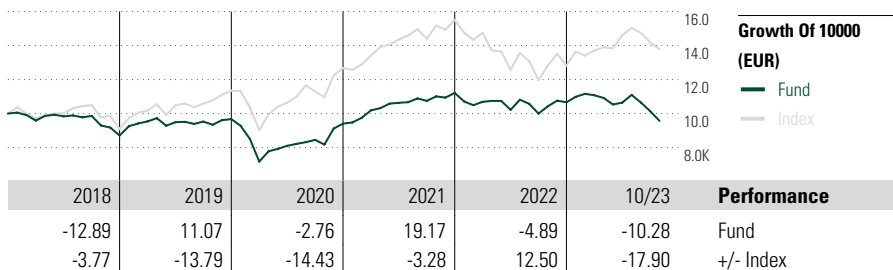
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the "value chain" of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Notwithstanding the foregoing, the Sub-Fund also invests...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.43
3-Yr Beta	-	3-Yr Std Dev	12.50
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Morningstar® Category

Sector Equity Other

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	-10.28	-17.90
3 Months	-13.78	-5.57
6 Months	-12.36	-11.55
1 Year	-8.25	-15.92
3 Years Annualised	5.37	-2.62
5 Years Annualised	0.57	-6.55

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	3.86	-3.87	-4.75	-
2022	-4.65	-4.42	-2.16	6.65
2021	8.29	4.36	1.08	4.32
2020	-25.81	12.90	4.31	11.30
2019	9.49	-0.47	0.39	1.53

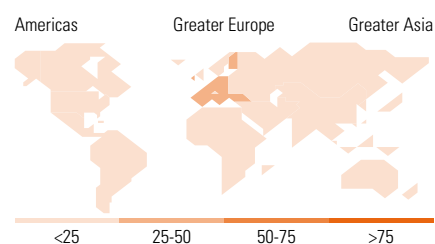
Portfolio 31 Oct 2023

Asset Allocation

	% Long	% Short	% Net
Stocks	87.05	0.00	87.05
Bonds	0.00	0.00	0.00
Cash	12.95	0.00	12.95
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	9.33
Large	26.16
Medium	30.11
Small	26.27
Micro	8.13
Avg Mkt Cap	5312 EUR



Top 10 Holdings

Company	Sector	% Port.
Corticeira Amorim SGPS SA	Food & Beverage	4.00
Thai Beverage PLC	Food & Beverage	3.96
Laurent-Perrier	Food & Beverage	3.95
Treasury Wine Estates Ltd	Food & Beverage	3.86
Becle SAB de CV	Food & Beverage	3.76
Dufry AG	Food & Beverage	3.69
TFF Group	Food & Beverage	3.57
O-I Glass Inc	Food & Beverage	3.50
Pernod Ricard SA	Food & Beverage	3.49
Vidrala SA	Food & Beverage	3.49
Total Stock Holdings		34
Total Bond Holdings		0
Assets in Top 10 Holdings %		37.27

Sector Weightings

Sector	% Equity
Cyclical	29.01
Basic Materials	9.09
Consumer Cyclical	19.93
Financial Services	-
Real Estate	-
Sensitive	11.80
Communication Services	-
Energy	-
Industrials	11.80
Technology	-
Defensive	59.18
Consumer Defensive	59.18
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	27.67
United States	15.47
Canada	6.39
Latin America	5.81
Greater Europe	55.63
United Kingdom	6.57
Eurozone	39.33
Europe - ex Euro	9.74
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	16.70
Japan	3.83
Australasia	4.92
Asia - Developed	0.00
Asia - Emerging	7.94

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	21 Dec 2011	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Oct 2023)	17.15 EUR	ISIN	LU0566417696
Total Net Assets (mil)	69.86 EUR		

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