

# March International Torrenova Lux Class A-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

## Risk Measures

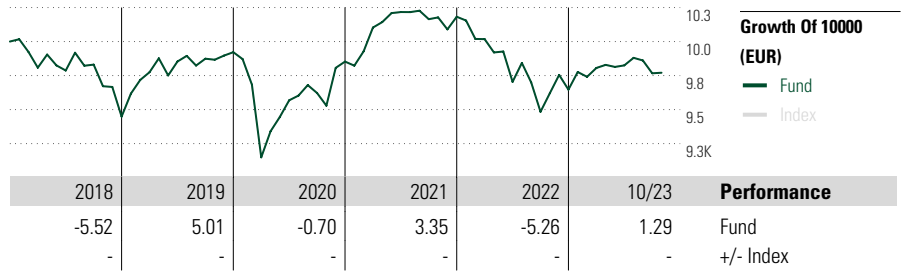
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.09
3-Yr Beta	-	3-Yr Std Dev	3.77
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Cautious Allocation



## Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	1.29	-
3 Months	-1.11	-
6 Months	-0.59	-
1 Year	1.57	-
3 Years Annualised	0.84	-
5 Years Annualised	0.20	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	1.65	0.19	-0.59	-
2022	-1.62	-3.13	-2.27	1.72
2021	2.54	1.13	-0.51	0.18
2020	-7.79	4.58	0.56	2.40
2019	3.46	0.80	0.21	0.48

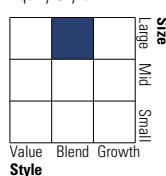
## Portfolio 31 Oct 2023

### Asset Allocation

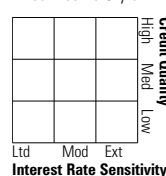
	% Long	% Short	% Net
Stocks	11.91	0.00	11.91
Bonds	65.33	0.04	65.29
Cash	40.29	17.53	22.76
Other	0.05	0.00	0.05

### Morningstar Style Box™

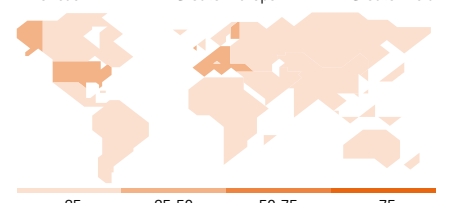
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



### Top 10 Holdings

Security	Sector	% Port.
Spain (Kingdom of)2024-05-31	—	6.27
France (Republic Of)2023-10-25	—	4.89
France (Republic Of)2024-11-25	—	4.81
Italy (Republic Of)2023-11-29	—	3.59
United States Treasury...	—	3.52
Future on 10 Year Treasury Note	—	3.40
Spain (Kingdom of)2027-07-30	—	3.16
France (Republic Of)2027-02-25	—	2.94
Germany (Federal Republic...)	—	2.89
Netherlands (Kingdom...)	—	2.75
Total Stock Holdings		39
Total Bond Holdings		54
Assets in Top 10 Holdings %		38.22

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>25.51</b>
Basic Materials	7.66
Consumer Cyclical	8.95
Financial Services	8.71
Real Estate	0.20
<b>Sensitive</b>	<b>33.88</b>
Communication Services	6.48
Energy	6.26
Industrials	9.06
Technology	12.08
<b>Defensive</b>	<b>40.61</b>
Consumer Defensive	18.07
Healthcare	17.41
Utilities	5.13

### World Regions

Region	% Equity
<b>Americas</b>	<b>33.66</b>
United States	28.46
Canada	5.19
Latin America	0.00
<b>Greater Europe</b>	<b>58.75</b>
United Kingdom	4.66
Eurozone	48.97
Europe - ex Euro	5.13
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>7.59</b>
Japan	3.35
Australasia	0.02
Asia - Developed	0.26
Asia - Emerging	3.97

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	1 Dec 2010	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU0566417423
NAV (31 Oct 2023)	11.36 EUR		
Total Net Assets 2023-10-31 (mil)	353.97 EUR		

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