

March International Torrenova Lux Class A-EUR

Fund Benchmark

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures

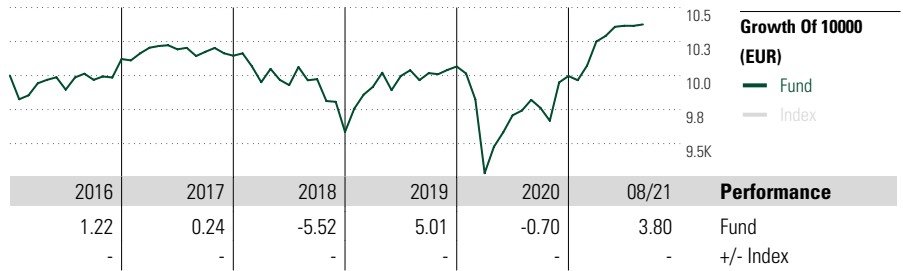
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.38
3-Yr Beta	-	3-Yr Std Dev	5.04
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Morningstar Rating™

★★

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

	Return %	+/-Idx
(31 Aug 2021)		
YTD	3.80	-
3 Months	0.17	-
6 Months	3.01	-
1 Year	5.65	-
3 Years Annualised	1.35	-
5 Years Annualised	0.71	-

Quarterly Returns

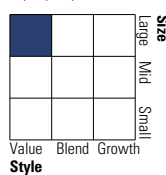
	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.54	1.13	-	-
2020	-7.79	4.58	0.56	2.40
2019	3.46	0.80	0.21	0.48
2018	-1.92	-0.21	0.44	-3.89
2017	0.82	-0.12	-0.18	-0.28

Portfolio 31 Aug 2021

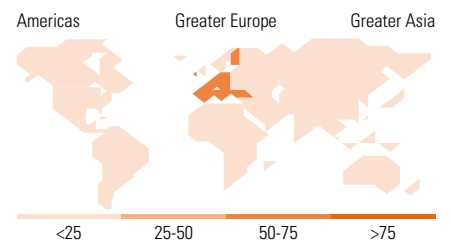
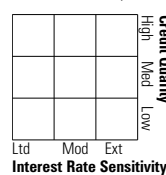
Asset Allocation	% Long	% Short	% Net
Stocks	15.75	0.00	15.75
Bonds	51.45	0.08	51.37
Cash	33.81	6.58	27.23
Other	5.64	0.00	5.64

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Company	Sector	% Port.
Italy (Republic Of)2026-02-01	—	4.41
Pictet-Chinese Local Currency...	—	4.40
Criteria Caixa S.A., Sociedad...	—	2.79
Deutsche Bank AG2021-09-10	—	2.71
Imperial Brands Finance...	—	1.91
BNP Paribas2023-01-19	—	1.84
FCA Bank S.p.A. Irish...	—	1.83
Part. Bgf China Bond I2 Eur	—	1.80
FCC Aqualia S.A.2022-06-08	—	1.71
Ford Motor Credit Company...	—	1.29
Total Stock Holdings		36
Total Bond Holdings		70
Assets in Top 10 Holdings %		24.69

Sector Weightings

Sector	% Equity
Cyclical	27.90
Basic Materials	1.75
Consumer Cyclical	9.95
Financial Services	13.58
Real Estate	2.63
Sensitive	37.82
Communication Services	14.45
Energy	6.62
Industrials	12.61
Technology	4.15
Defensive	34.28
Consumer Defensive	13.52
Healthcare	14.19
Utilities	6.56

World Regions

Region	% Equity
Americas	23.97
United States	22.74
Canada	0.00
Latin America	1.22
Greater Europe	73.11
United Kingdom	9.50
Eurozone	60.79
Europe - ex Euro	2.82
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	2.93
Japan	2.93
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	1 Dec 2010	UCITS	Yes	Exit Charge	-
Fund Manager	José Luis Palma	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	11.89 EUR	ISIN	LU0566417423	Annual Management Fee	1.25%
				Redemption Fee	-
				Depository Fee	0.15%

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Total Net Assets (mil)	2021-08-31	383.62 EUR
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