

# March International Torrenova Lux Class A-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

### Risk Measures

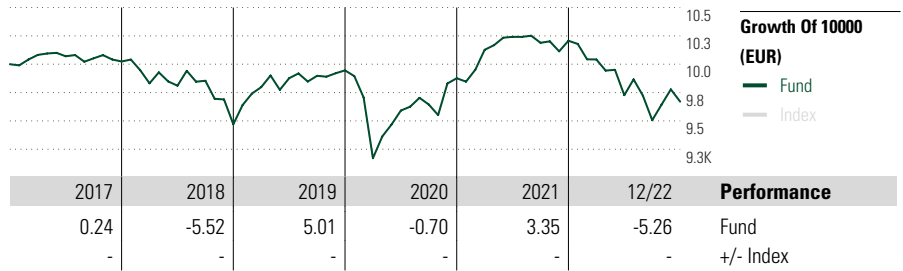
3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.07
3-Yr Beta	-	3-Yr Std Dev	5.28
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Cautious Allocation



### Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-5.26	-
3 Months	1.72	-
6 Months	-0.59	-
1 Year	-5.26	-
3 Years Annualised	-0.93	-
5 Years Annualised	-0.72	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-1.62	-3.13	-2.27	1.72
2021	2.54	1.13	-0.51	0.18
2020	-7.79	4.58	0.56	2.40
2019	3.46	0.80	0.21	0.48
2018	-1.92	-0.21	0.44	-3.89

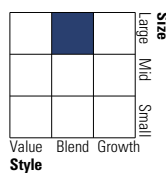
## Portfolio 31 Dec 2022

### Asset Allocation

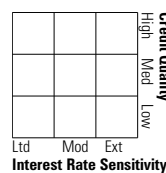
	% Long	% Short	% Net
Stocks	14.89	0.00	14.89
Bonds	69.65	0.00	69.65
Cash	15.34	0.67	14.67
Other	0.79	0.00	0.79

### Morningstar Style Box™

Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



### Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of) 0%	—	6.67
France (Republic Of) 1.75%	—	5.11
France (Republic Of) 0%	—	5.04
France (Republic Of) 4.25%	—	4.09
Italy (Republic Of) 0%	—	3.80
United States Treasury Notes...	—	2.91
SKY Harbor Gbl US SD Sust HY...	—	2.58
United States Treasury Notes...	—	2.46
Spain (Kingdom of) 4.4%	—	2.07
BNP Paribas SA	—	2.07
Total Stock Holdings		39
Total Bond Holdings		67
Assets in Top 10 Holdings %		36.79

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>24.66</b>
Basic Materials	3.05
Consumer Cyclical	2.66
Financial Services	18.95
Real Estate	-
<b>Sensitive</b>	<b>36.06</b>
Communication Services	6.98
Energy	3.28
Industrials	7.47
Technology	18.32
<b>Defensive</b>	<b>39.29</b>
Consumer Defensive	15.22
Healthcare	20.96
Utilities	3.11

### World Regions

	% Equity
<b>Americas</b>	<b>46.78</b>
United States	45.75
Canada	1.03
Latin America	0.00
<b>Greater Europe</b>	<b>53.22</b>
United Kingdom	7.23
Eurozone	44.94
Europe - ex Euro	1.05
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>0.00</b>
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	1 Dec 2010	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	LU0566417423
NAV (31 Dec 2022)	11.21 EUR		
Total Net Assets 2022-12-31 (mil)	338.65 EUR		

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