

# March Bonos PP

## Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

## Investment Objective

-

## Risk Measures

|                   |   |                   |       |
|-------------------|---|-------------------|-------|
| 3-Yr Alpha        | - | 3-Yr Sharpe Ratio | -4.63 |
| 3-Yr Beta         | - | 3-Yr Std Dev      | 1.00  |
| R-Squared         | - | 3-Yr Risk         | Low   |
| Information Ratio | - | 5-Yr Risk         | -     |
| Tracking Error    | - | 10-Yr Risk        | -     |

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

## Portfolio 31 Aug 2021

| Asset Allocation | % Long | % Short | % Net |
|------------------|--------|---------|-------|
| Stocks           | 0.00   | 0.00    | 0.00  |
| Bonds            | 82.78  | 0.00    | 82.78 |
| Cash             | 17.22  | 0.00    | 17.22 |
| Other            | 0.00   | 0.00    | 0.00  |

## Top 10 Holdings

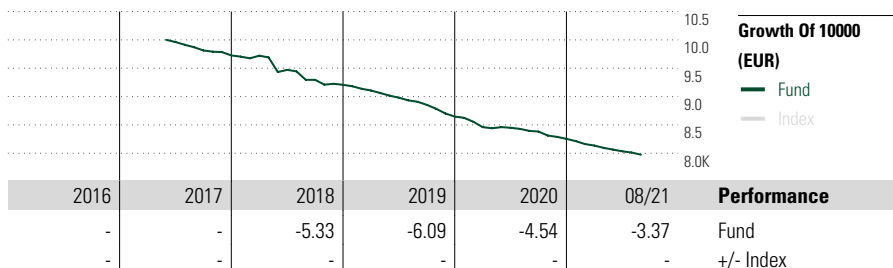
|                                  | % Port. |
|----------------------------------|---------|
| Spain (Kingdom of)2028-04-30     | 31.95   |
| Spain (Kingdom of)2022-10-31     | 16.00   |
| Spain (Kingdom of)2023-10-31     | 10.44   |
| Portugal (Republic Of)2024-02-15 | 5.90    |
| Portugal (Republic Of)2022-10-12 | 4.23    |
| Spain (Kingdom of)2026-10-31     | 3.63    |
| Portugal (Republic Of)2021-11-30 | 2.52    |
| Spain (Kingdom of)2026-04-30     | 1.85    |
| Spain (Kingdom of)2029-10-31     | 1.74    |
| Italy (Republic Of)2026-02-01    | 1.70    |
| Total Stock Holdings             | 0       |
| Total Bond Holdings              | 14      |
| Assets in Top 10 Holdings %      | 79.94   |

## Operations

|                        |                                 |          |       |                             |       |
|------------------------|---------------------------------|----------|-------|-----------------------------|-------|
| Fund Company           | March Gestión de Pensiones EGFP | Domicile | Spain | Minimum Initial Purchase    | 1,000 |
| Website                | www.bancamarch.es               | Currency | EUR   | Minimum Additional Purchase | 1,000 |
| Inception Date         | 6 May 2008                      | UCITS    | No    | Exit Charge                 | -     |
| Fund Manager           | Francisco Herrero Pérez-Griffo  | Inc/Acc  | Acc   | Exit Charge                 | -     |
|                        | Marta González Labián           | ISIN     |       | Annual Management Fee       | 0.85% |
| NAV (31 Aug 2021)      | 8.00 EUR                        |          |       | Redemption Fee              | -     |
| Total Net Assets (mil) | 2021-08-31                      | 0.12 EUR |       | Depository Fee              | 0.10% |

## Morningstar Rating™

★



## Morningstar® Category

Euro Diversified Bond PP

## Trailing Returns

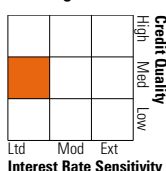
(31 Aug 2021)

|                    | Return % | +/-Idx |
|--------------------|----------|--------|
| YTD                | -3.37    | -      |
| 3 Months           | -1.11    | -      |
| 6 Months           | -2.30    | -      |
| 1 Year             | -5.00    | -      |
| 3 Years Annualised | -4.98    | -      |
| 5 Years Annualised | -        | -      |

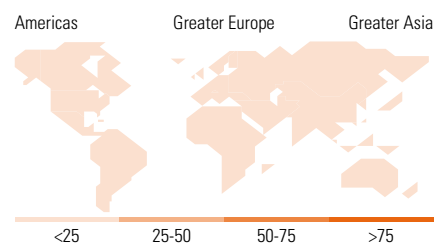
## Quarterly Returns

|      | 1st qtr | 2nd qtr | 3rd qtr | 4th qtr |
|------|---------|---------|---------|---------|
| 2021 | -1.43   | -1.24   | -       | -       |
| 2020 | -2.14   | -0.14   | -0.79   | -1.54   |
| 2019 | -1.09   | -1.39   | -1.41   | -2.34   |
| 2018 | -0.05   | -2.57   | -1.86   | -0.94   |
| 2017 | -       | -       | -1.49   | -0.90   |

## Morningstar Fixed Income Style Box™



|                        |      |
|------------------------|------|
| Effective Duration (Y) | 1.19 |
| Effective Maturity (Y) | 1.25 |
| Avg Credit Quality     | BBB  |



## Maturity Range

|          | %     |
|----------|-------|
| 1 to 3   | 44.17 |
| 3 to 5   | 7.67  |
| 5 to 7   | 44.04 |
| 7 to 10  | 2.10  |
| 10 to 15 | 0.00  |
| 15 to 20 | 0.00  |
| 20 to 30 | 0.00  |
| Over 30  | 0.00  |

## Coupon Range

|          | %     |
|----------|-------|
| 0        | 0.00  |
| 0 to 4   | 80.26 |
| 4 to 6   | 19.74 |
| 6 to 8   | 0.00  |
| 8 to 10  | 0.00  |
| 10 to 12 | 0.00  |
| Over 12  | 0.00  |

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Effective 31/05/2017, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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