

March Bonos PP

Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

Investment Objective

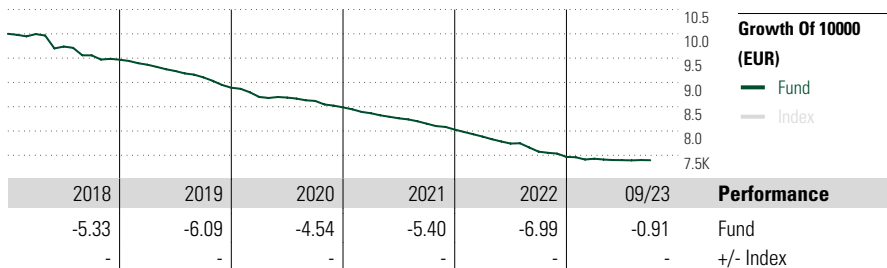
-

Morningstar Rating™

—

Morningstar® Category

Euro Diversified Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

Trailing Returns

(30 Sep 2023)

	Return %	+/-Idx
YTD	-0.91	-
3 Months	-	-
6 Months	-0.42	-
1 Year	-2.33	-
3 Years Annualised	-4.96	-
5 Years Annualised	-4.99	-

Quarterly Returns

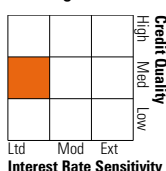
	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	-0.50	-	-	-
2022	-1.80	-1.81	-2.15	-1.43
2021	-1.43	-1.24	-1.34	-1.49
2020	-2.14	-0.14	-0.79	-1.54
2019	-1.09	-1.39	-1.41	-2.34

Portfolio 31 Oct 2023

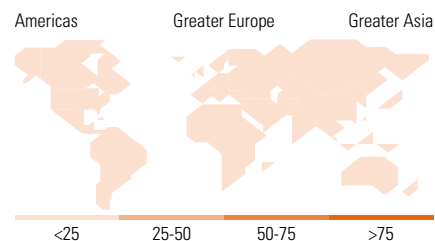
Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	26.12	0.00	26.12
Cash	73.88	0.00	73.88
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.37
Effective Maturity (Y)	0.37
Avg Credit Quality	BBB



Top 10 Holdings

	% Port.
Italy (Republic Of)2024-01-30	26.73
Italy (Republic Of)2023-11-29	16.92
Spain (Kingdom of)2023-12-08	8.45
France (Republic Of)2023-10-25	7.24
Spain (Kingdom of)2024-05-31	6.79
Spain (Kingdom of)2024-07-05	4.88
Spain (Kingdom of)2023-10-31	4.43
France (Republic Of)2024-05-25	3.86
Spain (Kingdom of)2023-12-08	3.84
Germany (Federal Republic Of)2023-12-15	3.07

Total Stock Holdings	0
Total Bond Holdings	13
Assets in Top 10 Holdings %	86.22

Maturity Range

	%
1 to 3	12.74
3 to 5	5.58
5 to 7	2.50
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0	51.64
0 to 4	39.10
4 to 6	9.26
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1,000
Inception Date	6 May 2008	UCITS	No	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN		Annual Management Fee	0.85%
NAV (30 Sep 2023)	7.22 EUR			Redemption Fee	-
Total Net Assets (mil)	2023-10-31	0.26 EUR		Depository Fee	0.10%

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

Effective 31/05/2017, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.