

Plan de Pensiones Westinghouse PP

Fund Benchmark

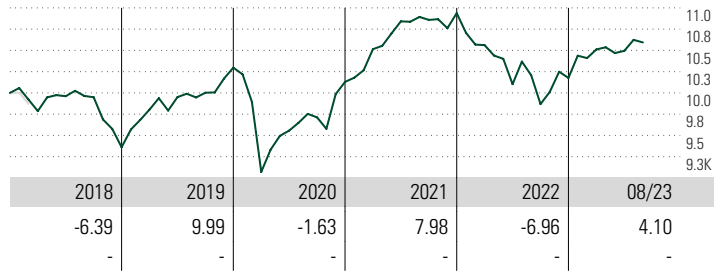
15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—
Gov. Bond Index

Used throughout report

Investment Objective

-

Morningstar Rating™



Morningstar® Category

Euro Cautious Balanced PP

Risk Measures

Metric	Value	Metric	Value
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.47
3-Yr Beta	-	3-Yr Std Dev	5.52
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

Period	Return %	+/-Idx
(31 Aug 2023)		
YTD	4.10	-
3 Months	1.19	-
6 Months	1.77	-
1 Year	3.79	-
3 Years Annualised	2.79	-
5 Years Annualised	1.23	-

Quarterly Returns

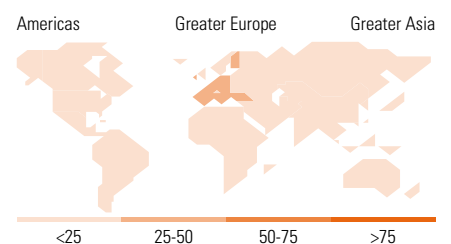
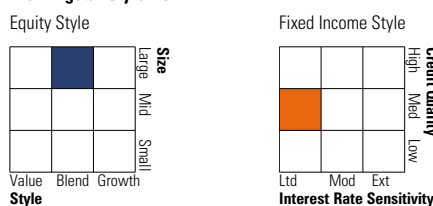
Year	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	3.29	-0.15	-	-
2022	-3.44	-4.34	-2.32	3.12
2021	3.80	3.11	0.16	0.73
2020	-11.91	5.37	1.62	4.30
2019	4.73	1.50	0.52	2.95

Portfolio 31 Oct 2023

Asset Allocation

Asset Class	% Long	% Short	% Net
Stocks	24.84	0.00	24.84
Bonds	78.61	0.47	78.14
Cash	9.04	12.08	-3.04
Other	0.08	0.02	0.06

Morningstar Style Box™



Top 10 Holdings

Stock	Sector	% Port.
Euro Bobl Future Dec...	—	10.65
Spain (Kingdom of)2024-05-31	—	4.90
Muzinich Enhancedyield S-T...	—	3.99
Germany (Federal Republic...	—	2.08
Robeco Corporate Hybrid Bonds...	—	1.84
Aryzta AG	🏭	1.57
France (Republic Of)2024-11-25	—	1.41
Safran SA	⚙️	1.39
Spain (Kingdom of)2026-01-31	—	1.31
Italy (Republic Of)2027-09-15	—	1.27
Total Stock Holdings		31
Total Bond Holdings		78
Assets in Top 10 Holdings %		30.41

Sector Weightings

Sector	% Equity
Cyclical	19.64
Basic Materials	11.56
Consumer Cyclical	5.23
Financial Services	0.71
Real Estate	2.15
Sensitive	42.28
Communication Services	0.08
Energy	12.09
Industrials	18.55
Technology	11.57
Defensive	38.07
Consumer Defensive	17.55
Healthcare	20.39
Utilities	0.12

World Regions

Region	% Equity
Americas	20.24
United States	13.40
Canada	6.35
Latin America	0.48
Greater Europe	67.72
United Kingdom	5.69
Eurozone	42.46
Europe - ex Euro	19.52
Europe - Emerging	0.06
Middle East / Africa	0.00
Greater Asia	12.04
Japan	6.23
Australasia	0.14
Asia - Developed	3.62
Asia - Emerging	2.04

Operations

Field	Value	Field	Value
Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain
Website	www.bancamarch.es	Currency	EUR
Inception Date	29 Dec 2005	UCITS	No
Fund Manager	Francisco Javier Pérez Fernández Francisco Herrero Pérez-Griffo	Inc/Acc	Acc
NAV (31 Aug 2023)	11.00 EUR	ISIN	
		Minimum Initial Purchase	1 Share
		Minimum Additional Purchase	1 Share
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	0.50%
		Redemption Fee	-
		Depository Fee	0.10%

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Total Net Assets (mil)	2023-10-31	14.17 EUR
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