

Plan de Pensiones Westinghouse PP

Fund Benchmark

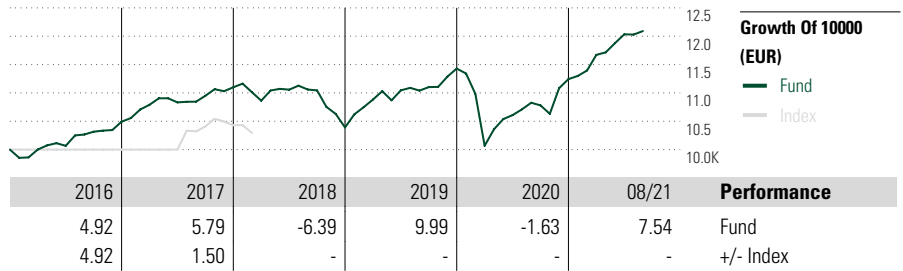
15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—
Gov. Bond Index

Used throughout report

Investment Objective

-

Morningstar Rating™



Morningstar® Category

Euro Cautious Balanced PP

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.50
3-Yr Beta	-	3-Yr Std Dev	7.34
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	7.54	-
3 Months	1.80	-
6 Months	6.10	-
1 Year	11.68	-
3 Years Annualised	3.02	-
5 Years Annualised	3.33	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	3.80	3.11	-	-
2020	-11.91	5.37	1.62	4.30
2019	4.73	1.50	0.52	2.95
2018	-2.13	1.79	-0.12	-5.91
2017	2.84	0.39	1.08	1.38

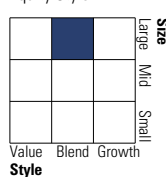
Portfolio 31 Aug 2021

Asset Allocation

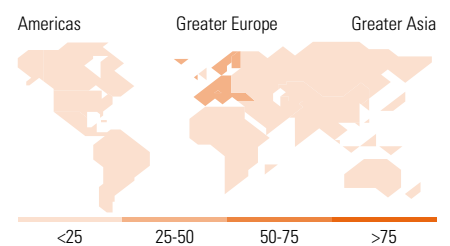
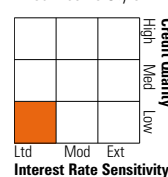
	% Long	% Short	% Net
Stocks	32.13	0.00	32.13
Bonds	61.58	0.08	61.51
Cash	4.72	0.11	4.62
Other	1.74	0.00	1.74

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Aryzta AG	IT	3.56
Italy (Republic Of)2027-09-15	-	3.20
Portugal (Republic Of)2025-10-15	-	2.22
March Patrimonio Corto Plazo A...	-	1.63
Expedia Group Inc2022-06-03	-	1.55
Merlin Properties Socimi...	-	1.55
ArcelorMittal S.A.2023-01-17	-	1.55
Roche Holding AG	+	1.32
Credit Suisse Group AG2026-01-16	-	1.23
Sanofi SA	+	1.18
Total Stock Holdings		46
Total Bond Holdings		65
Assets in Top 10 Holdings %		18.99

Sector Weightings

	% Equity
Cyclical	22.29
Basic Materials	8.49
Consumer Cyclical	9.89
Financial Services	2.05
Real Estate	1.86
Sensitive	37.38
Communication Services	1.90
Energy	9.65
Industrials	15.48
Technology	10.36
Defensive	40.34
Consumer Defensive	23.52
Healthcare	14.90
Utilities	1.92

World Regions

	% Equity
Americas	18.97
United States	16.65
Canada	1.93
Latin America	0.39
Greater Europe	70.23
United Kingdom	8.19
Eurozone	31.64
Europe - ex Euro	26.71
Europe - Emerging	3.68
Middle East / Africa	0.00
Greater Asia	10.81
Japan	4.51
Australasia	1.01
Asia - Developed	2.36
Asia - Emerging	2.93

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	29 Dec 2005	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	11.31 EUR	ISIN		Annual Management Fee	0.50%
				Redemption Fee	-
				Depository Fee	0.10%

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Total Net Assets (mil)	2021-08-31	13.14 EUR
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