

March Ahorro PP

Fund Benchmark

15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—

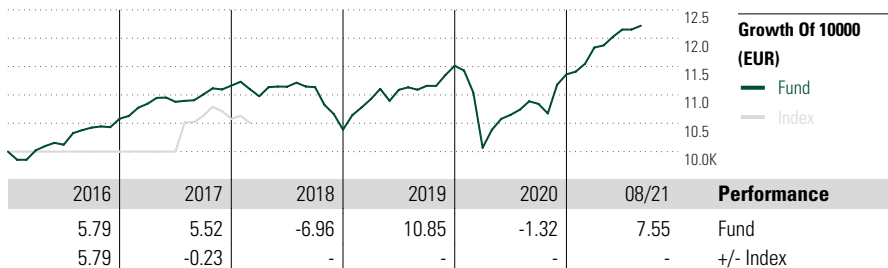
Gov. Bond Index

Used throughout report

Investment Objective

-

Morningstar Rating™



Morningstar® Category

Euro Cautious Balanced PP

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.48
3-Yr Beta	-	3-Yr Std Dev	7.93
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

	Return %	+/-Idx
(31 Aug 2021)		
YTD	7.55	-
3 Months	1.62	-
6 Months	5.80	-
1 Year	12.24	-
3 Years Annualised	3.11	-
5 Years Annualised	3.32	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	4.16	2.68	-	-
2020	-12.56	5.76	1.81	4.81
2019	5.20	1.49	0.63	3.17
2018	-1.68	1.53	-0.08	-6.73
2017	2.50	0.32	1.20	1.41

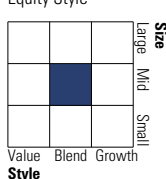
Portfolio 31 Aug 2021

Asset Allocation

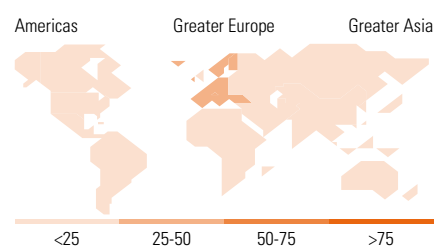
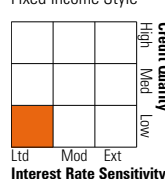
	% Long	% Short	% Net
Stocks	28.76	0.00	28.76
Bonds	62.25	0.08	62.17
Cash	8.04	0.07	7.98
Other	1.09	0.00	1.09

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Italy (Republic Of)2027-09-15	—	3.24
Aryzta AG	IT	3.12
Merlin Properties Socimi...	—	1.77
SPP Infrastructure Financing...	—	1.70
Sacyr SA2022-06-10	—	1.57
Alimentation Couche-Tard...	—	1.46
Muzinich Gbl Shrt...	—	1.42
ArcelorMittal S.A.2023-01-17	—	1.38
Expedia Group Inc2022-06-03	—	1.34
Fonmarch A FI	—	1.24
Total Stock Holdings		47
Total Bond Holdings		63
Assets in Top 10 Holdings %		18.24

Sector Weightings

	% Equity
Cyclical	24.17
Basic Materials	9.89
Consumer Cyclical	9.40
Financial Services	2.03
Real Estate	2.85
Sensitive	35.72
Communication Services	2.05
Energy	9.90
Industrials	14.53
Technology	9.25
Defensive	40.10
Consumer Defensive	25.10
Healthcare	12.59
Utilities	2.41

World Regions

	% Equity
Americas	18.58
United States	16.26
Canada	1.80
Latin America	0.52
Greater Europe	68.30
United Kingdom	8.96
Eurozone	29.93
Europe - ex Euro	25.33
Europe - Emerging	4.08
Middle East / Africa	0.00
Greater Asia	13.12
Japan	4.86
Australasia	2.56
Asia - Developed	2.31
Asia - Emerging	3.39

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	4 Jan 2001	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Javier Pérez	ISIN		Annual Management Fee	0.25%
	Fernández			Redemption Fee	-
NAV (31 Aug 2021)	21.45 EUR			Depository Fee	0.00%
Total Net Assets (mil)	2021-08-31	51.79 EUR			

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