

# March Ahorro PP

## Fund Benchmark

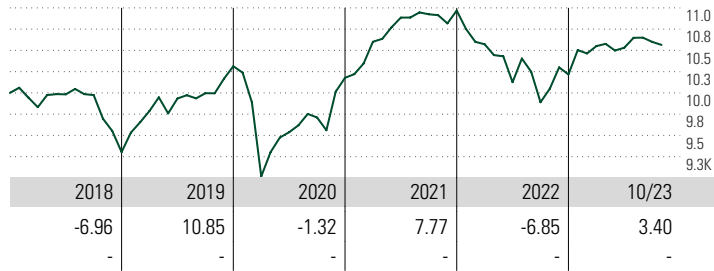
15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—  
Gov. Bond Index

Used throughout report

## Investment Objective

-

## Morningstar Rating™



## Morningstar® Category

Euro Cautious Balanced PP

## Growth Of 10000 (EUR)

— Fund  
— Index

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.51
3-Yr Beta	-	3-Yr Std Dev	5.69
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

## Trailing Returns

	Return %	+/-Idx
(31 Oct 2023)		
YTD	3.40	-
3 Months	-0.79	-
6 Months	-0.12	-
1 Year	5.12	-
3 Years Annualised	3.38	-
5 Years Annualised	1.73	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	3.26	-0.18	0.65	-
2022	-3.61	-4.22	-2.33	3.30
2021	4.16	2.68	0.36	0.40
2020	-12.56	5.76	1.81	4.81
2019	5.20	1.49	0.63	3.17

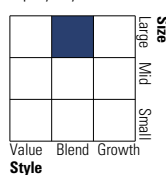
## Portfolio 31 Oct 2023

### Asset Allocation

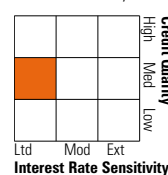
	% Long	% Short	% Net
Stocks	24.47	0.00	24.47
Bonds	80.91	0.51	80.40
Cash	11.34	16.98	-5.64
Other	0.80	0.02	0.77

### Morningstar Style Box™

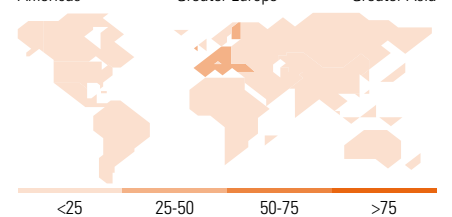
#### Equity Style



#### Fixed Income Style



### World Regions



### Top 10 Holdings

Stock	Sector	% Port.
Futuro Bobl Dic 23	—	15.18
Spain (Kingdom of)2024-05-31	—	6.82
Muzinich Enhancedyield S-T...	—	4.35
Italy (Republic Of)2024-01-30	—	3.55
Germany (Federal Republic...	—	2.54
France (Republic Of)2024-11-25	—	2.19
Aryzta AG	🏭	2.09
Robeco Corporate Hybrid Bonds...	—	1.97
Spain (Kingdom of)2026-01-31	—	1.84
France (Republic Of)2026-02-25	—	1.66
Total Stock Holdings		31
Total Bond Holdings		89
Assets in Top 10 Holdings %		42.18

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>28.43</b>
Basic Materials	18.66
Consumer Cyclical	5.59
Financial Services	0.87
Real Estate	3.31
<b>Sensitive</b>	<b>36.71</b>
Communication Services	0.10
Energy	8.50
Industrials	18.86
Technology	9.24
<b>Defensive</b>	<b>34.86</b>
Consumer Defensive	16.77
Healthcare	17.94
Utilities	0.15

### World Regions

Region	% Equity
<b>Americas</b>	<b>17.41</b>
United States	10.23
Canada	6.60
Latin America	0.57
<b>Greater Europe</b>	<b>69.72</b>
United Kingdom	7.67
Eurozone	45.14
Europe - ex Euro	16.84
Europe - Emerging	0.08
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>12.88</b>
Japan	6.58
Australasia	0.16
Asia - Developed	3.67
Asia - Emerging	2.46

## Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	4 Jan 2001	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Javier Pérez	ISIN		Annual Management Fee	0.25%
	Fernández			Redemption Fee	-
NAV (31 Oct 2023)	20.70 EUR			Depository Fee	0.00%
Total Net Assets (mil)	2023-10-31	49.63 EUR			

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