

# March Pensión 50/50 PP

## Fund Benchmark

50% MSCI World LCL + 25% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index

Used throughout report

## Investment Objective

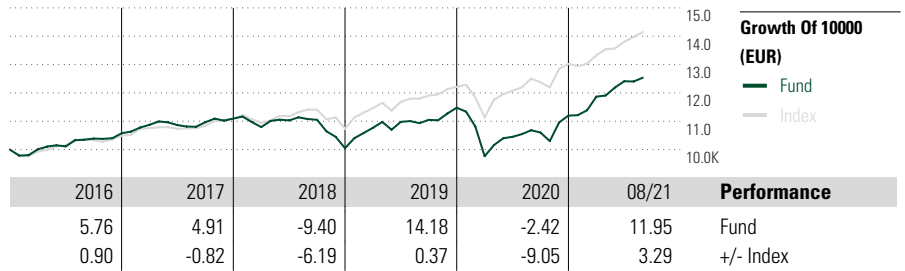
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## Morningstar Rating™

★★★

## Morningstar® Category

Euro Moderate Balanced PP



## Risk Measures

3-Yr Alpha	-4.20	3-Yr Sharpe Ratio	0.51
3-Yr Beta	1.17	3-Yr Std Dev	10.08
R-Squared	85.91	3-Yr Risk	Avg
Information Ratio	-0.80	5-Yr Risk	Avg
Tracking Error	4.02	10-Yr Risk	bel avg

Calculations use 25% ML Global Govt TR USD, 25% Euribor 3 Month EUR, 50% MSCI World LCL (where applicable)

## Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	11.95	3.29
3 Months	2.84	-1.44
6 Months	10.09	1.50
1 Year	17.35	4.20
3 Years Annualised	4.21	-3.22
5 Years Annualised	3.91	-2.56

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	5.97	4.59	-	-
2020	-14.90	7.00	1.44	5.64
2019	7.14	1.95	0.63	3.88
2018	-2.70	2.17	0.20	-9.05
2017	2.83	-0.10	0.95	1.16

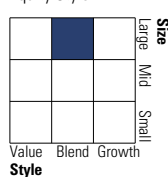
## Portfolio 31 Aug 2021

### Asset Allocation

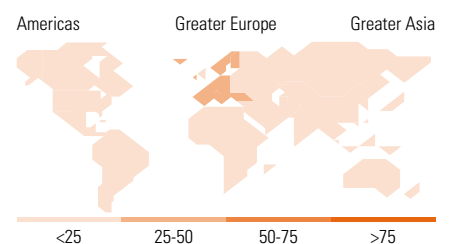
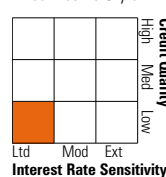
	% Long	% Short	% Net
Stocks	52.59	0.00	52.59
Bonds	38.77	0.07	38.70
Cash	6.64	0.03	6.62
Other	2.10	0.00	2.10

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

Company	Sector	% Port.
Aryzta AG	Food & Beverage	6.77
Roche Holding AG	Pharmaceuticals	2.00
Microsoft Corp	Technology	1.99
Novo Nordisk A/S Class B	Pharmaceuticals	1.95
Italy (Republic Of)	Government	1.87
Schindler Holding AG...	Industrials	1.84
Sanofi SA	Pharmaceuticals	1.72
Brenntag SE	Chemicals	1.70
Samsung Electronics Co Ltd GDR	Technology	1.69
Cisco Systems Inc	Technology	1.60
Total Stock Holdings		47
Total Bond Holdings		77
Assets in Top 10 Holdings %		23.13

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>17.98</b>
Basic Materials	8.19
Consumer Cyclical	6.47
Financial Services	0.97
Real Estate	2.36
<b>Sensitive</b>	<b>38.89</b>
Communication Services	2.27
Energy	10.25
Industrials	14.35
Technology	12.03
<b>Defensive</b>	<b>43.13</b>
Consumer Defensive	26.91
Healthcare	13.57
Utilities	2.64

### World Regions

Region	% Equity
<b>Americas</b>	<b>17.67</b>
United States	16.03
Canada	1.64
Latin America	0.00
<b>Greater Europe</b>	<b>73.73</b>
United Kingdom	9.80
Eurozone	28.81
Europe - ex Euro	31.45
Europe - Emerging	3.67
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>8.60</b>
Japan	3.38
Australasia	1.29
Asia - Developed	3.21
Asia - Emerging	0.73

## Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	24 Sep 1999	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero Pérez-Griffo	ISIN		Annual Management Fee	1.50%
NAV (31 Aug 2021)	10.92 EUR			Redemption Fee	-
				Depository Fee	0.20%

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Total Net Assets (mil)	2021-08-31	134.41 EUR
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