

March Pensión 80/20 PP

Fund Benchmark

20% MSCI World LCL + 40% Euribor 3 Month EUR + 40% Merrill Lynch Euro Gov. Bond Index

Used throughout report

Investment Objective

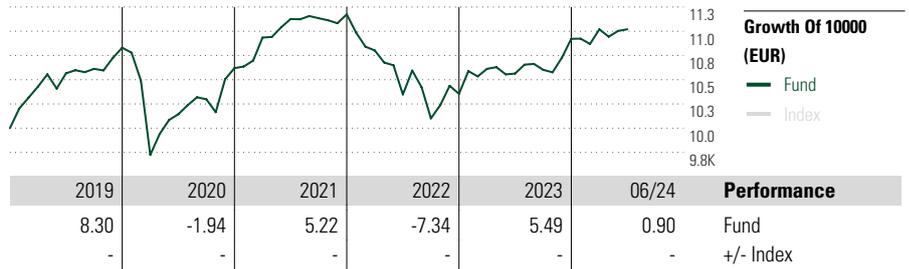
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Morningstar Rating™

★★★

Morningstar® Category

Euro Cautious Balanced PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.42
3-Yr Beta	-	3-Yr Std Dev	4.34
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 40% ML Global Govt TR USD, 40% Euribor 3 Month EUR, 20% MSCI World LCL (where applicable)

Trailing Returns

(30 Jun 2024)

	Return %	+/-Idx
YTD	0.90	-
3 Months	0.01	-
6 Months	0.90	-
1 Year	4.32	-
3 Years Annualised	-0.32	-
5 Years Annualised	0.85	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	0.89	0.01	-	-
2023	2.50	-0.46	0.36	3.02
2022	-3.33	-4.20	-2.38	2.50
2021	2.96	1.76	0.07	0.35
2020	-10.21	4.32	1.51	3.13

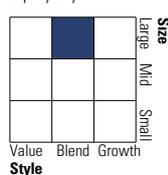
Portfolio 30 Jun 2024

Asset Allocation

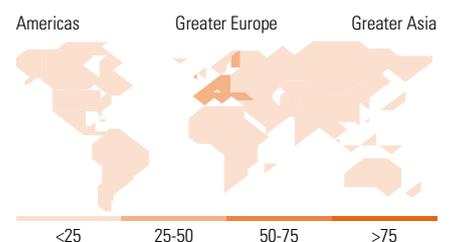
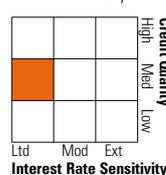
	% Long	% Short	% Net
Stocks	18.10	0.00	18.10
Bonds	97.12	0.25	96.87
Cash	6.62	21.75	-15.13
Other	0.16	0.00	0.16

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Euro Bobl Future Sept...	—	19.96
Spain (Kingdom of)2026-01-31	—	7.13
Spain (Kingdom of)2026-05-31	—	3.27
Spain (Kingdom of)2025-05-31	—	2.92
France (Republic Of)2027-02-25	—	2.32
Spain (Kingdom of)2025-06-06	—	2.27
Robeco Corporate Hybrid Bonds...	—	2.13
La Française Sub Debt C	—	2.05
Muzinich Glbl Mkt...	—	2.03
ODDO BHF Euro High Yield Bond...	—	2.02
Total Stock Holdings		34
Total Bond Holdings		102
Assets in Top 10 Holdings %		46.09

Sector Weightings

	% Equity
Cyclical	26.62
Basic Materials	20.61
Consumer Cyclical	3.20
Financial Services	-
Real Estate	2.82
Sensitive	49.71
Communication Services	2.48
Energy	14.79
Industrials	20.21
Technology	12.23
Defensive	23.67
Consumer Defensive	8.81
Healthcare	14.86
Utilities	-

World Regions

	% Equity
Americas	24.28
United States	14.05
Canada	10.23
Latin America	0.00
Greater Europe	64.81
United Kingdom	11.00
Eurozone	39.23
Europe - ex Euro	14.58
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	10.91
Japan	5.44
Australasia	0.00
Asia - Developed	5.47
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	31 Mar 1989	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero Pérez-Griffo	ISIN		Annual Management Fee	1.30%
NAV (30 Jun 2024)	24.64 EUR			Redemption Fee	-
				Depository Fee	0.20%

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Total Net Assets (mil)	2024-06-30	149.44 EUR
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