

March Renta Fija Corto Plazo B FI

Fund Benchmark

Euribor 3 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 6 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

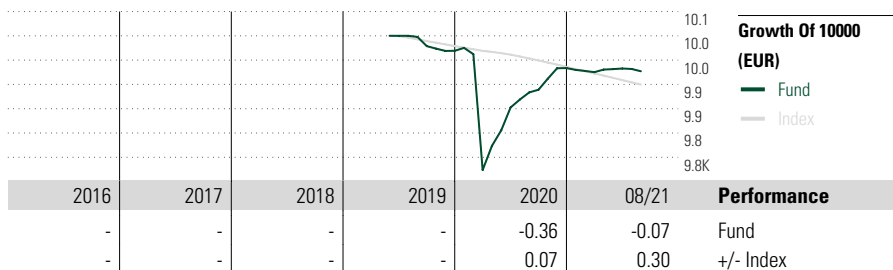
Calculations use Euribor 3 Month EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Ultra Short-Term Bond



Growth Of 10000 (EUR)
— Fund
— Index

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	-0.07	0.30
3 Months	-0.04	0.10
6 Months	-0.01	0.27
1 Year	0.44	0.98
3 Years Annualised	-	-
5 Years Annualised	-	-

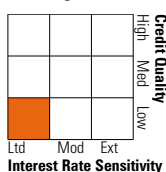
Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	-0.08	0.08	-	-
2020	-2.46	1.32	0.37	0.45
2019	-	-	-0.21	-0.10

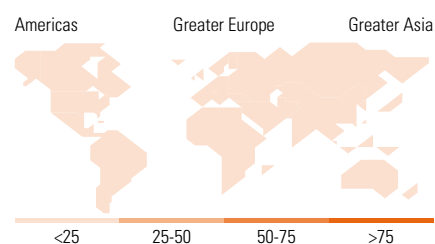
Portfolio 31 Aug 2021

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	67.01	0.56	66.45
Cash	34.01	4.43	29.59
Other	3.99	0.03	3.96

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.47
Effective Maturity (Y)	1.14
Avg Credit Quality	BB



Top 10 Holdings

	% Port.
Spain (Kingdom of)2028-04-30	4.55
Banca March S.A.2021-11-02	4.14
Portugal (Republic Of)2022-10-12	2.60
Petroleos Mexicanos2023-08-24	2.22
Sacyr SA2022-06-10	2.16
Credit Suisse Group AG2026-01-16	2.15
Volkswagen International Finance...	2.15
UniCredit S.p.A.2023-06-30	2.08
Takeda Pharmaceutical Company...	1.95
Deutsche Bank AG2022-05-16	1.91
Total Stock Holdings	0
Total Bond Holdings	54
Assets in Top 10 Holdings %	25.91

Maturity Range

	%
1 to 3	46.03
3 to 5	16.16
5 to 7	7.61
7 to 10	1.22
10 to 15	0.21
15 to 20	0.09
20 to 30	0.25
Over 30	0.14

Coupon Range

	%
0	6.15
0 to 4	90.51
4 to 6	1.31
6 to 8	0.29
8 to 10	0.05
10 to 12	0.02
Over 12	1.66

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	7 Jun 2019	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0161032026	Annual Management Fee	0.60%
				Redemption Fee	-
				Depository Fee	0.10%
NAV (31 Aug 2021)	9.93 EUR				
Total Net Assets (mil)	2021-08-31	435.83 EUR			

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