

# March Patrimonio Corto Plazo C FI

## Fund Benchmark

Euribor 12 Month EUR

Used throughout report

## Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 12 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

## Risk Measures

3-Yr Alpha	0.09	3-Yr Sharpe Ratio	-0.34
3-Yr Beta	-0.45	3-Yr Std Dev	0.82
R-Squared	1.95	3-Yr Risk	Avg
Information Ratio	-1.31	5-Yr Risk	Avg
Tracking Error	0.72	10-Yr Risk	-

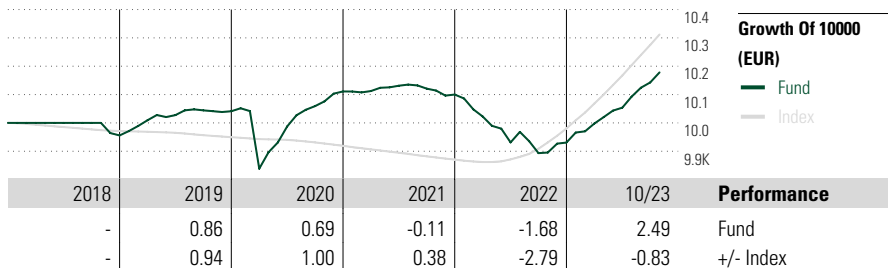
Calculations use Euribor 12 Month EUR (where applicable)

## Morningstar Rating™

★★★★

## Morningstar® Category

EUR Ultra Short-Term Bond



## Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	2.49	-0.83
3 Months	0.85	-0.21
6 Months	1.57	-0.52
1 Year	2.86	-0.98
3 Years Annualised	0.34	-0.94
5 Years Annualised	0.35	-0.31

## Quarterly Returns

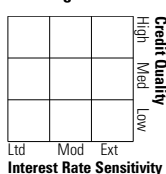
	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	0.68	0.56	0.89	-
2022	-0.77	-0.91	-0.38	0.38
2021	0.01	0.18	-0.10	-0.21
2020	-2.02	1.51	0.72	0.51
2019	0.54	0.18	0.17	-0.03

## Portfolio 31 Oct 2023

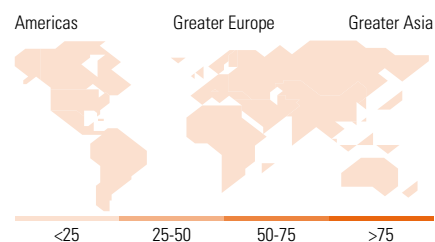
### Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	58.22	0.00	58.22
Cash	41.28	0.00	41.28
Other	0.50	0.00	0.50

### Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.70
Effective Maturity (Y)	0.77
Avg Credit Quality	BB



### Top 10 Holdings

	% Port.
Spain (Kingdom of)2024-05-31	4.20
Italy (Republic Of)2023-11-29	4.03
Muzinich Enhancedyield S-T HEUR Acc A	3.19
Germany (Federal Republic Of)2023-12-15	3.14
Italy (Republic Of)2024-01-30	2.75
Spain (Kingdom of)2026-01-31	2.34
Brussels Airport Co NV/SA2024-05-03	2.00
Global Switch Holdings Limited2024-01-31	1.90
Italy (Republic Of)2024-08-15	1.84
InterContinental Hotels Group...	1.56
Total Stock Holdings	0
Total Bond Holdings	97
Assets in Top 10 Holdings %	26.92

### Maturity Range

	%
1 to 3	40.30
3 to 5	3.29
5 to 7	1.00
7 to 10	0.24
10 to 15	0.06
15 to 20	0.01
20 to 30	0.00
Over 30	0.00

### Coupon Range

	%
0	30.50
0 to 4	58.30
4 to 6	9.59
6 to 8	1.54
8 to 10	0.06
10 to 12	0.00
Over 12	0.01

## Operations

Fund Company	March Asset Management SGIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Mario Oberti	Inc/Acc	Acc
	Marta González Labián	ISIN	ES0160990018
	Raúl de la Torre		
NAV (31 Oct 2023)	10.18 EUR		
Total Net Assets 2023-10-31	84.54 EUR		

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