

March Patrimonio Corto Plazo A FI

Fund Benchmark

Euribor 12 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 12 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	0.26	3-Yr Sharpe Ratio	0.36
3-Yr Beta	1.98	3-Yr Std Dev	1.43
R-Squared	3.91	3-Yr Risk	abv avg
Information Ratio	0.27	5-Yr Risk	abv avg
Tracking Error	1.41	10-Yr Risk	-

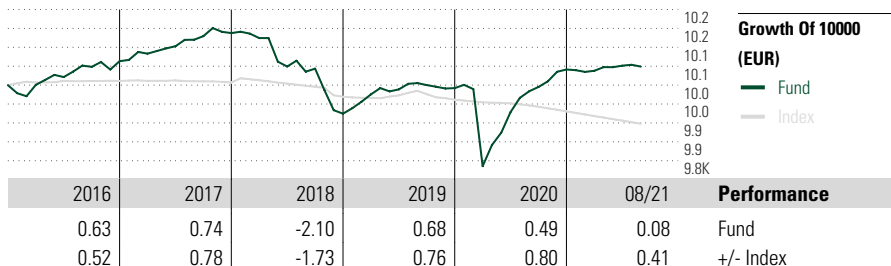
Calculations use Euribor 12 Month EUR (where applicable)

Morningstar Rating™

★★★★

Morningstar® Category

EUR Ultra Short-Term Bond



Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	0.08	0.41
3 Months	0.02	0.14
6 Months	0.14	0.39
1 Year	0.65	1.14
3 Years Annualised	0.04	0.36
5 Years Annualised	-0.01	0.26

Quarterly Returns

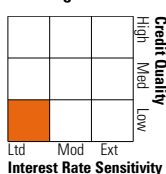
	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	-0.03	0.13	-	-
2020	-2.07	1.46	0.67	0.46
2019	0.51	0.13	0.11	-0.08
2018	-0.13	-0.74	-0.06	-1.19
2017	0.20	0.19	0.26	0.08

Portfolio 31 Aug 2021

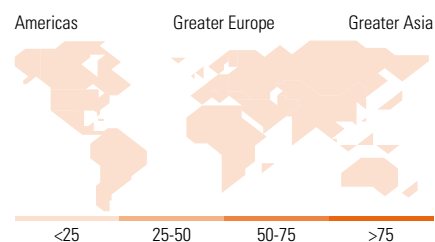
Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	74.99	0.38	74.61
Cash	26.30	3.09	23.21
Other	2.20	0.02	2.18

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.73
Effective Maturity (Y)	1.17
Avg Credit Quality	BB



Top 10 Holdings

	% Port.
Spain (Kingdom of)2028-04-30	10.81
Nissan Motor Co Ltd2023-09-15	2.80
Brussels Airport Company NV/SA2024-05-03	2.18
Global Switch Holdings Limited2024-01-31	2.07
Petroleos Mexicanos2023-08-24	1.91
Spain (Kingdom of)2022-10-31	1.89
InterContinental Hotels Group...	1.75
Portugal (Republic Of)2022-10-12	1.69
Elis SA2023-02-15	1.64
Italy (Republic Of)2022-07-15	1.48
Total Stock Holdings	0
Total Bond Holdings	59
Assets in Top 10 Holdings %	28.21

Maturity Range

	%
1 to 3	51.77
3 to 5	12.25
5 to 7	14.78
7 to 10	0.77
10 to 15	0.14
15 to 20	0.06
20 to 30	0.16
Over 30	0.09

Coupon Range

	%
0	6.17
0 to 4	90.17
4 to 6	1.00
6 to 8	0.19
8 to 10	0.03
10 to 12	0.01
Over 12	2.44

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	25 Nov 2011	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0160990000	Annual Management Fee	0.40%
				Redemption Fee	-
				Depository Fee	0.05%
NAV (31 Aug 2021)	10.76 EUR				
Total Net Assets (mil)	2021-08-31	75.49 EUR			

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