

March Global A FI

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.35
3-Yr Beta	-	3-Yr Std Dev	20.74
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

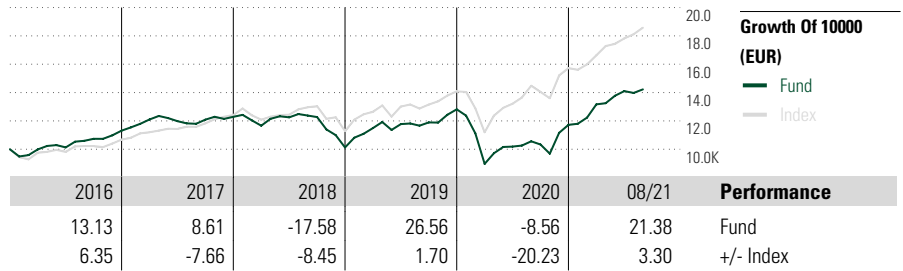
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

★★

Morningstar® Category

Global Flex-Cap Equity



Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	21.38	3.30
3 Months	3.28	-3.29
6 Months	16.28	0.15
1 Year	34.69	6.42
3 Years Annualised	4.75	-7.98
5 Years Annualised	6.07	-6.61

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	12.35	7.11	-	-
2020	-30.03	13.59	1.45	13.40
2019	13.50	2.44	1.01	7.76
2018	-5.09	5.06	0.16	-17.47
2017	6.97	-0.98	0.88	1.64

Portfolio 31 Aug 2021

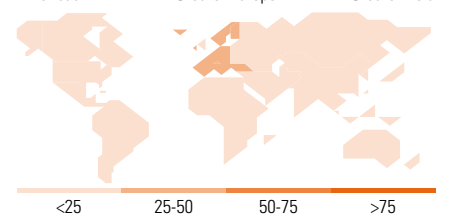
Asset Allocation

	% Long	% Short	% Net
Stocks	93.36	0.00	93.36
Bonds	0.00	0.00	0.00
Cash	6.64	0.00	6.64
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	30.70
Large	19.15
Medium	17.93
Small	27.92
Micro	4.30
Avg Mkt Cap	12321 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
Aryzta AG	Pharmaceuticals	9.41
Gazprom PJSC ADR	Energy	3.45
Roche Holding AG	Pharmaceuticals	3.30
Brenntag SE	Consumer Goods	3.09
T Hasegawa Co Ltd	Consumer Goods	3.06
Sanofi SA	Pharmaceuticals	2.94
Nielsen Holdings PLC	Consumer Goods	2.75
Treasury Wine Estates Ltd	Consumer Goods	2.64
Weyerhaeuser Co	Consumer Goods	2.63
E.ON SE	Utilities	2.59
Total Stock Holdings		47
Total Bond Holdings		0
Assets in Top 10 Holdings %		35.86

Sector Weightings

Sector	% Equity
Cyclical	22.33
Basic Materials	10.42
Consumer Cyclical	7.98
Financial Services	1.11
Real Estate	2.81
Sensitive	39.51
Communication Services	1.73
Energy	11.94
Industrials	16.34
Technology	9.50
Defensive	38.16
Consumer Defensive	23.62
Healthcare	11.77
Utilities	2.77

World Regions

Region	% Equity
Americas	16.17
United States	14.60
Canada	1.57
Latin America	0.00
Greater Europe	72.66
United Kingdom	9.45
Eurozone	31.76
Europe - ex Euro	26.32
Europe - Emerging	5.13
Middle East / Africa	0.00
Greater Asia	11.17
Japan	5.41
Australasia	2.83
Asia - Developed	2.22
Asia - Emerging	0.71

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	9 Sep 1998	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	1,068.79 EUR	ISIN	ES0160982031	Annual Management Fee	2.15%
Total Net Assets (mil)	2021-08-31 42.07 EUR			Redemption Fee	-
				Depository Fee	0.20%

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