

# March Global A FI

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.24
3-Yr Beta	-	3-Yr Std Dev	20.84
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

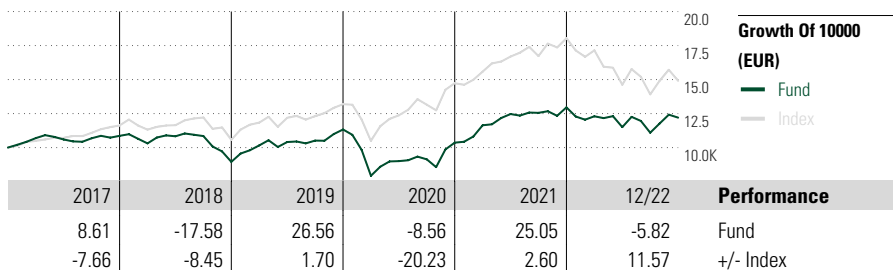
Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™

★★

## Morningstar® Category

Global Flex-Cap Equity



### Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-5.82	11.57
3 Months	9.98	2.87
6 Months	6.05	4.10
1 Year	-5.82	11.57
3 Years Annualised	2.50	-1.65
5 Years Annualised	2.35	-2.74

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-5.06	-6.47	-3.57	9.98
2021	12.35	7.11	0.69	3.21
2020	-30.03	13.59	1.45	13.40
2019	13.50	2.44	1.01	7.76
2018	-5.09	5.06	0.16	-17.47

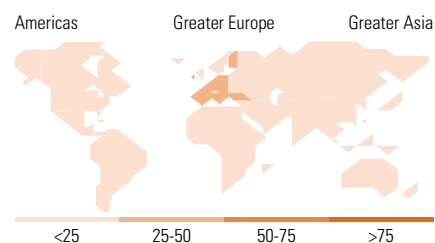
## Portfolio 31 Dec 2022

### Asset Allocation

	% Long	% Short	% Net
Stocks	82.35	0.00	82.35
Bonds	2.19	0.00	2.19
Cash	15.46	0.00	15.46
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	31.67
Large	23.30
Medium	26.99
Small	18.04
Micro	0.00
Avg Mkt Cap	16769 EUR



### Top 10 Holdings

Company	Sector	% Port.
Aryzta AG	Pharmaceuticals	7.21
Subsea 7 SA	Oil & Gas	4.35
Sanofi SA	Pharmaceuticals	3.87
SLB	Oil & Gas	3.73
Schaeffler AG Participating...	Automotive	3.53
T Hasegawa Co Ltd	Automotive	3.43
Treasury Wine Estates Ltd	Alcohol	3.25
Roche Holding AG	Pharmaceuticals	3.17
Tecnicas Reunidas SA	Energy	2.99
Weyerhaeuser Co	Forestry	2.77
Total Stock Holdings		34
Total Bond Holdings		1
Assets in Top 10 Holdings %		38.28

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>25.00</b>
Basic Materials	15.90
Consumer Cyclical	5.74
Financial Services	-
Real Estate	3.37
<b>Sensitive</b>	<b>33.20</b>
Communication Services	-
Energy	11.57
Industrials	14.17
Technology	7.45
<b>Defensive</b>	<b>41.80</b>
Consumer Defensive	24.44
Healthcare	14.88
Utilities	2.48

### World Regions

Region	% Equity
<b>Americas</b>	<b>18.03</b>
United States	13.47
Canada	4.56
Latin America	0.00
<b>Greater Europe</b>	<b>63.29</b>
United Kingdom	10.87
Eurozone	32.82
Europe - ex Euro	19.59
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>18.68</b>
Japan	8.13
Australasia	3.94
Asia - Developed	3.21
Asia - Emerging	3.40

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	9 Sep 1998	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Dec 2022)	1,037.03 EUR	ISIN	ES0160982031
Total Net Assets 2022-12-31 (mil)	40.98 EUR		

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