

March Global Quality S FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.17
3-Yr Beta	-	3-Yr Std Dev	7.92
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	-

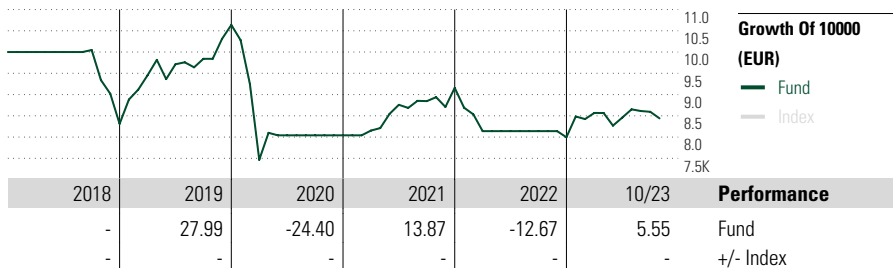
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★

Morningstar® Category

Global Flex-Cap Equity



Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	5.55	-
3 Months	-2.45	-
6 Months	-1.47	-
1 Year	3.69	-
3 Years Annualised	1.63	-
5 Years Annualised	-2.01	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	7.15	-1.27	1.60	-
2022	-11.11	0.00	0.00	-1.76
2021	1.39	7.43	0.99	3.52
2020	-29.82	7.72	0.00	0.00
2019	13.74	2.75	1.32	8.09

Portfolio 31 Oct 2023

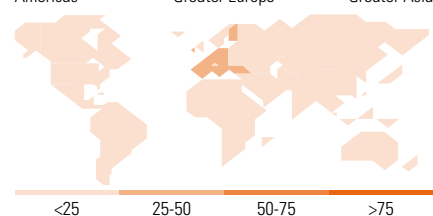
Asset Allocation

	% Long	% Short	% Net
Stocks	77.62	0.00	77.62
Bonds	5.42	0.00	5.42
Cash	15.18	0.00	15.18
Other	1.79	0.00	1.79

Morningstar Equity Style Box™

Style	% Equity
Giant	29.49
Large	28.53
Medium	22.04
Small	19.94
Micro	0.00
Avg Mkt Cap	18447 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
Aryzta AG	Pharmaceuticals	7.91
Subsea 7 SA	Oil & Gas	4.22
Tecnicas Reunidas SA	Engineering	4.03
Sanofi SA	Pharmaceuticals	3.99
SLB	Oil & Gas	3.76
Spain (Kingdom of)	-	3.60
Safran SA	Aerospace	3.15
T Hasegawa Co Ltd	Automotive	2.92
Samsung Electronics Co Ltd DR	Electronics	2.79
Schaeffler AG Participating...	Automotive	2.76
Total Stock Holdings		34
Total Bond Holdings		1
Assets in Top 10 Holdings %		39.12

Sector Weightings

Sector	% Equity
Cyclical	26.51
Basic Materials	18.37
Consumer Cyclical	4.99
Financial Services	-
Real Estate	3.15
Sensitive	38.73
Communication Services	-
Energy	12.96
Industrials	16.24
Technology	9.53
Defensive	34.76
Consumer Defensive	16.93
Healthcare	17.82
Utilities	-

World Regions

Region	% Equity
Americas	18.77
United States	12.74
Canada	6.03
Latin America	0.00
Greater Europe	66.77
United Kingdom	9.25
Eurozone	40.17
Europe - ex Euro	17.36
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	14.46
Japan	7.37
Australasia	0.00
Asia - Developed	3.66
Asia - Emerging	3.42

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Oct 2023)	8.44 EUR	ISIN	ES0160982015
Total Net Assets (mil)	43.50 EUR		

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