

March Global C FI

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.30
3-Yr Beta	-	3-Yr Std Dev	20.86
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

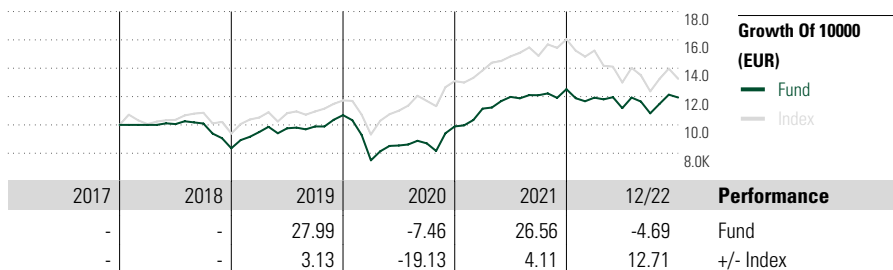
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

Global Flex-Cap Equity



Trailing Returns

(31 Dec 2022)

	Return %	+/-Idx
YTD	-4.69	12.71
3 Months	10.31	3.20
6 Months	6.69	4.74
1 Year	-4.69	12.71
3 Years Annualised	3.74	-0.41
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-4.78	-6.19	-3.28	10.31
2021	12.68	7.43	0.99	3.52
2020	-29.82	13.93	1.76	13.74
2019	13.74	2.75	1.32	8.09
2018	-	0.58	0.38	-17.28

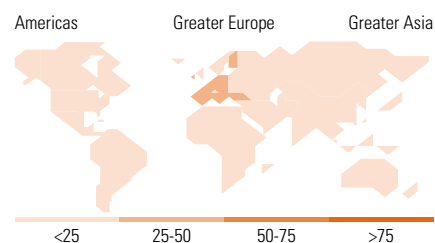
Portfolio 31 Dec 2022

Asset Allocation

	% Long	% Short	% Net
Stocks	82.35	0.00	82.35
Bonds	2.19	0.00	2.19
Cash	15.46	0.00	15.46
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	31.67
Large	23.30
Medium	26.99
Small	18.04
Micro	0.00
Avg Mkt Cap	16769 EUR



Top 10 Holdings

Company	Sector	% Port.
Aryzta AG	Pharmaceuticals	7.21
Subsea 7 SA	Oil & Gas	4.35
Sanofi SA	Pharmaceuticals	3.87
SLB	Oil & Gas	3.73
Schaeffler AG Participating...	Automotive	3.53
T Hasegawa Co Ltd	Automotive	3.43
Treasury Wine Estates Ltd	Alcohol	3.25
Roche Holding AG	Pharmaceuticals	3.17
Tecnicas Reunidas SA	Utilities	2.99
Weyerhaeuser Co	Forestry	2.77
Total Stock Holdings		34
Total Bond Holdings		1
Assets in Top 10 Holdings %		38.28

Sector Weightings

Sector	% Equity
Cyclical	25.00
Basic Materials	15.90
Consumer Cyclical	5.74
Financial Services	-
Real Estate	3.37
Sensitive	33.20
Communication Services	-
Energy	11.57
Industrials	14.17
Technology	7.45
Defensive	41.80
Consumer Defensive	24.44
Healthcare	14.88
Utilities	2.48

World Regions

Region	% Equity
Americas	18.03
United States	13.47
Canada	4.56
Latin America	0.00
Greater Europe	63.29
United Kingdom	10.87
Eurozone	32.82
Europe - ex Euro	19.59
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	18.68
Japan	8.13
Australasia	3.94
Asia - Developed	3.21
Asia - Emerging	3.40

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (31 Dec 2022)	11.93 EUR	ISIN	ES0160982007
Total Net Assets 2022-12-31 (mil)	40.98 EUR		

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