

March New Emerging World FI

Fund Benchmark

MSCI EM NR USD

Used throughout report

Investment Objective

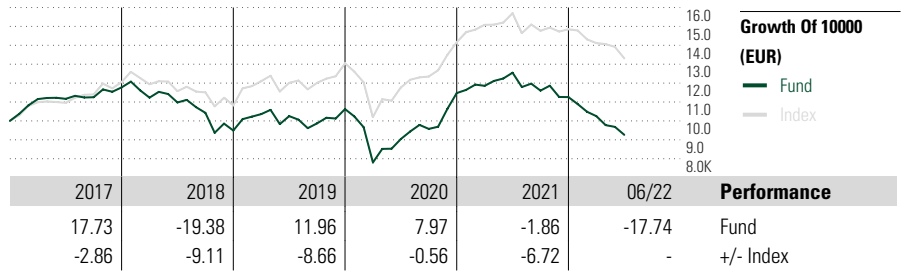
Fund offering exposure to instruments listed in emerging markets, or instruments listed in developed markets with a substantial exposure to and correlation with the economic performance of emerging market countries. The fund invests in a balanced portfolio comprised of direct investments and emerging market funds.

Risk Measures

3-Yr Alpha	-6.25	3-Yr Sharpe Ratio	-0.06
3-Yr Beta	1.19	3-Yr Std Dev	18.21
R-Squared	94.31	3-Yr Risk	-
Information Ratio	-1.03	5-Yr Risk	-
Tracking Error	6.41	10-Yr Risk	-

Calculations use MSCI EM NR USD (where applicable)

Morningstar Rating™



Morningstar® Category

Global Emerging Markets Equity

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Jun 2022)

	Return %	+/-Idx
YTD	-17.74	-
3 Months	-9.65	-
6 Months	-17.74	-
1 Year	-26.20	-
3 Years Annualised	-3.34	-
5 Years Annualised	-3.67	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-8.96	-9.65	-	-
2021	3.34	5.85	-7.54	-2.96
2020	-26.59	15.92	5.90	19.82
2019	9.16	-1.03	-3.73	7.64
2018	-4.60	-2.28	-5.01	-8.97

Portfolio 30 Jun 2022

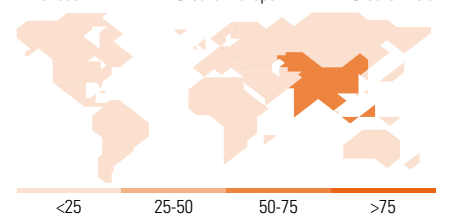
Asset Allocation

	% Long	% Short	% Net
Stocks	112.19	0.72	111.47
Bonds	0.02	0.00	0.02
Cash	62.60	74.20	-11.60
Other	0.11	0.00	0.11

Morningstar Equity Style Box™

Style	% Equity
Giant	58.44
Large	29.21
Medium	10.59
Small	1.61
Micro	0.16
Avg Mkt Cap	28673 EUR

World Regions



Top 10 Holdings

Stock	Sector	% Port.
Futuro Msci Emg Mkt Sep 22	—	24.35
Aubrey Global Emerging Markets...	—	10.89
Baillie Gifford WW EM LdgComs...	—	10.33
GQG Partners Emerging Mkts Eq...	—	10.27
Carmignac Pf Emergents F EUR Acc	—	9.79
Veritas Asian A EUR Acc	—	9.68
Fisher Invt Instl EM Sml Cp...	—	7.47
Mirae Asset Asia Great...	—	6.49
JKC Fd LA FRANÇAISE JKC China...	—	4.93
GS India Equity I Acc USD	—	4.75
Total Stock Holdings		4
Total Bond Holdings		0
Assets in Top 10 Holdings %		98.95

Sector Weightings

Sector	% Equity
Cyclical	41.97
Basic Materials	8.41
Consumer Cyclical	18.08
Financial Services	13.46
Real Estate	2.01
Sensitive	39.87
Communication Services	9.51
Energy	5.58
Industrials	6.65
Technology	18.12
Defensive	18.17
Consumer Defensive	11.98
Healthcare	4.84
Utilities	1.34

World Regions

Region	% Equity
Americas	9.34
United States	1.38
Canada	0.35
Latin America	7.60
Greater Europe	9.59
United Kingdom	2.88
Eurozone	5.26
Europe - ex Euro	0.00
Europe - Emerging	0.70
Middle East / Africa	0.75
Greater Asia	81.08
Japan	6.01
Australasia	1.03
Asia - Developed	20.88
Asia - Emerging	53.15

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	29 Oct 2010	UCITS	Yes
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc
NAV (30 Jun 2022)	7.86 EUR	ISIN	ES0160933000
Total Net Assets (mil)	2022-06-30		0.78 EUR

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