

March Cartera Defensiva A FI

Fund Benchmark

Euribor 3M + 0,6%

Used throughout report

Investment Objective

The fund targets an annual return of 3-month Euribor plus 0.6%, with maximum annual volatility of 1.5%. The portfolio is well diversified between fixed income and equity funds in order to reach its risk-return target.

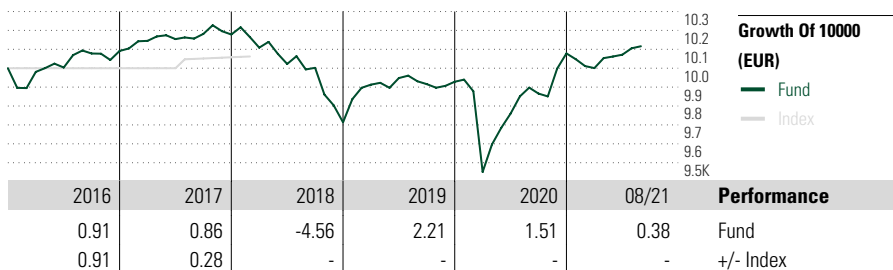
Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.28
3-Yr Beta	-	3-Yr Std Dev	3.38
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	Low

Calculations use Euribor 3M + 0,6% (where applicable)

Morningstar Rating™

★



Morningstar® Category

EUR Cautious Allocation

Growth Of 10000 (EUR)

— Fund
— Index

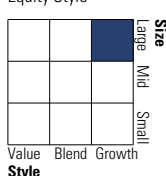
Portfolio 31 Aug 2021

Asset Allocation

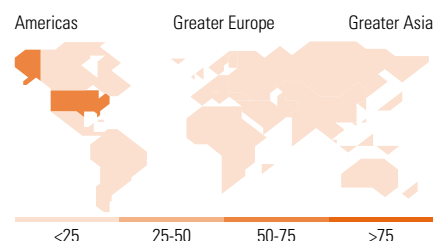
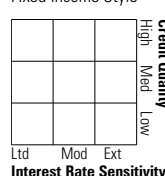
	% Long	% Short	% Net
Stocks	11.36	1.11	10.25
Bonds	68.53	18.23	50.30
Cash	57.84	34.58	23.26
Other	16.49	0.31	16.19

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Holder	Sector	% Port.
Nordea 1 - Low Dur Eurp Cov Bd...	—	6.48
Candriam Bds Floating Rt Nts...	—	5.51
Evli Short Corporate Bond IB	—	4.50
March Patrimonio Corto Plazo C...	—	4.48
March Renta Fija Corto Plazo C...	—	4.47
Franklin European Ttl Ret...	—	4.06
BNY Mellon Sust Glb Dyn Bd EUR...	—	4.05
DNCA Invest Alpha Bonds I EUR	—	4.03
UBAM Abs Ret Low Vol Fxd Inc...	—	3.96
Algebris Financial Credit L...	—	3.94
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		45.47

Sector Weightings

Sector	% Equity
Cyclical	29.56
Basic Materials	1.92
Consumer Cyclical	13.29
Financial Services	13.41
Real Estate	0.94
Sensitive	42.56
Communication Services	8.97
Energy	0.76
Industrials	11.28
Technology	21.56
Defensive	27.88
Consumer Defensive	9.34
Healthcare	17.72
Utilities	0.82

World Regions

Region	% Equity
Americas	55.47
United States	51.83
Canada	1.90
Latin America	1.74
Greater Europe	27.95
United Kingdom	6.34
Eurozone	14.16
Europe - ex Euro	5.88
Europe - Emerging	0.95
Middle East / Africa	0.62
Greater Asia	16.58
Japan	1.96
Australasia	0.36
Asia - Developed	4.55
Asia - Emerging	9.71

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	20 Oct 2004	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	11.46 EUR	ISIN	ES0160921039	Annual Management Fee	0.65%
Total Net Assets (mil)	2021-08-31 85.84 EUR			Redemption Fee	-
				Depository Fee	0.10%

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