

March Tesorero A FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

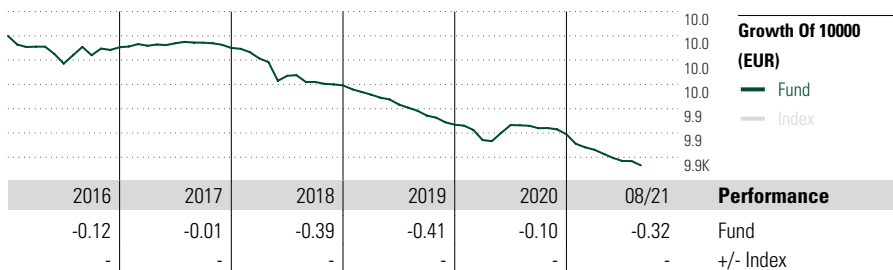
Money market fund with an average duration of under 6 months and maximum underlying asset maturity of 2 years. The fund's management focuses on identifying the best opportunities in the investment grade (BBB- or higher) euro denominated bond universe.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	1.47
3-Yr Beta	-	3-Yr Std Dev	0.12
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™



Morningstar® Category

EUR Money Market

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	-0.32	-
3 Months	-0.08	-
6 Months	-0.19	-
1 Year	-0.41	-
3 Years Annualised	-0.29	-
5 Years Annualised	-0.25	-

Quarterly Returns

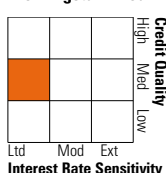
	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	-0.16	-0.12	-	-
2020	-0.16	0.16	-0.03	-0.06
2019	-0.10	-0.10	-0.11	-0.09
2018	-0.11	-0.18	-0.06	-0.04
2017	0.02	0.03	0.01	-0.05

Portfolio 31 Aug 2021

Asset Allocation

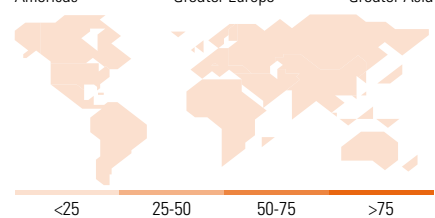
	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	81.71	2.39	79.32
Cash	19.81	0.07	19.74
Other	1.08	0.14	0.94

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.23
Effective Maturity (Y)	0.33
Avg Credit Quality	BBB

Americas Greater Europe Greater Asia



Top 10 Holdings

	% Port.
Spain (Kingdom of)2028-04-30	53.59
Cuenta Corriente: EUR	15.22
Nordea 1 - Low Dur Eurp Cov Bd BI EUR	6.53
Italy (Republic Of)2022-09-28	6.45
UniCredit S.p.A.2023-06-30	3.23
Banco Bilbao Vizcaya Argentaria,...	2.36
Mohawk Capital Finance SA2021-09-07	2.35
Ald S.A.2023-07-18	2.16
Immofinanz AG2023-01-27	2.01
Informa Plc2023-07-05	1.76
Total Stock Holdings	0
Total Bond Holdings	10
Assets in Top 10 Holdings %	81.84

Maturity Range

	%
1 to 3	24.66
3 to 5	2.33
5 to 7	65.73
7 to 10	1.66
10 to 15	0.14
15 to 20	0.03
20 to 30	0.16
Over 30	0.40

Coupon Range

	%
0	7.98
0 to 4	91.81
4 to 6	0.11
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.10

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Spain	Minimum Initial Purchase	50,000
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	50,000
Inception Date	11 Dec 2015	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0160873008	Annual Management Fee	0.13%
				Redemption Fee	-
				Depository Fee	0.00%
NAV (31 Aug 2021)	9.76 EUR				
Total Net Assets (mil)	2021-08-31	46.75 EUR			

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

© 2021 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.