

# March Cartera Decidida A FI

## Fund Benchmark

70% MSCI All Country World NR EUR, 7.5% BbgBarc Global High-Yield TR EUR, 22.5% ★★

Bloomberg Barclays Global Aggregate

Used throughout report

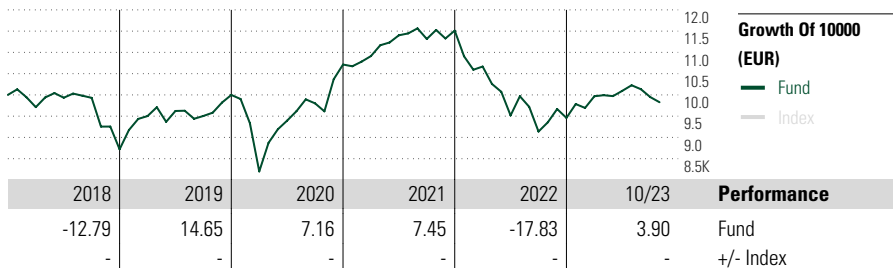
## Investment Objective

Fund offering controlled exposure to global equities. Under normal market conditions, the fund will be 70% invested in equities, though there is no cap on equity exposure. Annual volatility, however, is capped at 25%.

## Morningstar Rating™

## Morningstar® Category

EUR Aggressive Allocation



## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.07
3-Yr Beta	-	3-Yr Std Dev	10.13
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use 70% MSCI All Country World NR EUR, 7.5% BbgBarc Global High-Yield TR EUR, 22.5% Bloomberg Barclays Global Aggregate (where applicable)

## Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	3.90	-
3 Months	-3.90	-
6 Months	-1.66	-
1 Year	5.06	-
3 Years Annualised	0.74	-
5 Years Annualised	1.21	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	5.38	1.28	-1.45	-
2022	-7.34	-10.79	-3.97	3.51
2021	1.86	4.48	-0.76	1.74
2020	-17.99	14.58	4.31	9.32
2019	8.97	1.26	-1.22	5.20

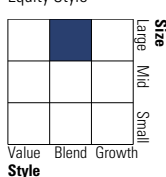
## Portfolio 31 Oct 2023

### Asset Allocation

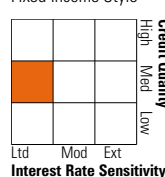
	% Long	% Short	% Net
Stocks	55.82	0.14	55.68
Bonds	31.20	6.51	24.69
Cash	32.98	13.38	19.60
Other	0.26	0.23	0.03

### Morningstar Style Box™

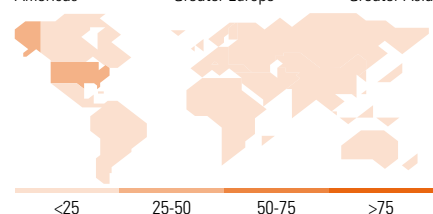
#### Equity Style



#### Fixed Income Style



### World Regions



### Top 10 Holdings

Security	Sector	% Port.
Futuro Bund Dic 23		9.95
iShares MSCI Europe ESG Scrn...		8.41
Franklin European Ttl Ret...		7.35
JPM EU Government Bond I (acc)...		4.71
Xtrackers MSCI Europe ESG ETF 1C		4.18
iShares € Govt Bond 3-5yr ETF...		4.12
Robeco Euro Government Bonds F €		3.94
KBI Glb Sust Infrs D EUR Acc		3.80
Amundi IS S&P 500 ESG Index IU...		3.77
Amundi Fds Volatil Euro I EUR C		3.21
Total Stock Holdings		0
Total Bond Holdings		12
Assets in Top 10 Holdings %		53.43

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>33.19</b>
Basic Materials	5.28
Consumer Cyclical	12.78
Financial Services	12.41
Real Estate	2.72
<b>Sensitive</b>	<b>43.07</b>
Communication Services	5.88
Energy	3.66
Industrials	14.90
Technology	18.64
<b>Defensive</b>	<b>23.74</b>
Consumer Defensive	7.05
Healthcare	11.53
Utilities	5.16

### World Regions

Region	% Equity
<b>Americas</b>	<b>42.82</b>
United States	39.60
Canada	1.58
Latin America	1.64
<b>Greater Europe</b>	<b>35.73</b>
United Kingdom	6.83
Eurozone	19.80
Europe - ex Euro	8.56
Europe - Emerging	0.23
Middle East / Africa	0.32
<b>Greater Asia</b>	<b>21.45</b>
Japan	7.12
Australasia	0.25
Asia - Developed	2.45
Asia - Emerging	11.62

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	11 May 2007	UCITS	Yes
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc
NAV (31 Oct 2023)	1,013.70 EUR	ISIN	ES0160747004
Total Net Assets 2023-10-31 (mil)	32.89 EUR		

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