

March Cartera Decidida A FI

Fund Benchmark

70% MSCI All Country World NR EUR, 7.5% BbgBarc Global High-Yield TR EUR, 22.5% ★★

Bloomberg Barclays Global Aggregate

Used throughout report

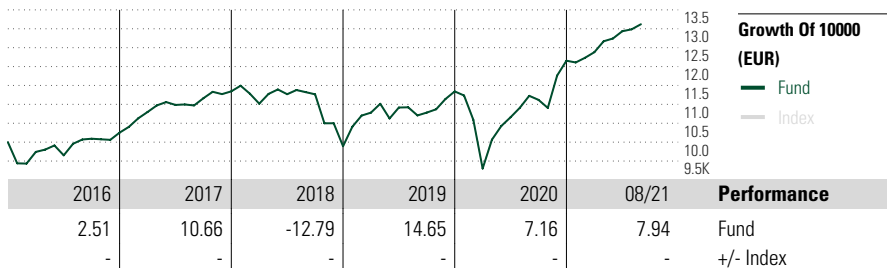
Investment Objective

Fund offering controlled exposure to global equities. Under normal market conditions, the fund will be 70% invested in equities, though there is no cap on equity exposure. Annual volatility, however, is capped at 25%.

Morningstar Rating™

Morningstar® Category

EUR Aggressive Allocation



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.47
3-Yr Beta	-	3-Yr Std Dev	13.30
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	-

Calculations use 70% MSCI All Country World NR EUR, 7.5% BbgBarc Global High-Yield TR EUR, 22.5% Bloomberg Barclays Global Aggregate (where applicable)

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	7.94	-
3 Months	2.96	-
6 Months	7.25	-
1 Year	16.88	-
3 Years Annualised	5.03	-
5 Years Annualised	5.43	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	1.86	4.48	-	-
2020	-17.99	14.58	4.31	9.32
2019	8.97	1.26	-1.22	5.20
2018	-2.88	2.28	-0.03	-12.18
2017	5.32	1.74	1.61	1.64

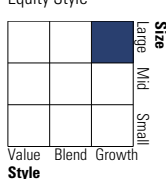
Portfolio 31 Aug 2021

Asset Allocation

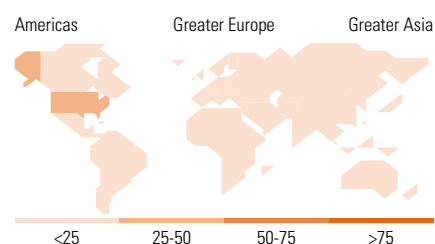
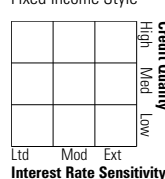
	% Long	% Short	% Net
Stocks	67.54	0.19	67.34
Bonds	18.53	13.04	5.49
Cash	46.24	32.40	13.84
Other	13.37	0.04	13.32

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Top 10 Holdings	Sector	% Port.
Nordea 1 - Emerging Stars...	-	6.19
Baillie Gifford WW Glb Stwdsp...	-	5.99
MS INVF Global Sustain Z USD Acc	-	5.94
March Intl The Family...	-	4.64
Aubrey Global Emerging Markets...	-	4.27
JSS Sust Equity SDG Oppts BM-X...	-	4.24
Harris Associates Global Eq...	-	3.96
March Intl Vini Catena I-EUR	-	3.92
DNCA Invest Alpha Bonds I EUR	-	3.90
Schroder GAIA Helix E Acc EUR...	-	3.85
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		46.88

Sector Weightings

Sector Weightings	% Equity
Cyclical	32.18
Basic Materials	3.72
Consumer Cyclical	14.23
Financial Services	12.73
Real Estate	1.49
Sensitive	38.45
Communication Services	7.99
Energy	1.64
Industrials	12.38
Technology	16.44
Defensive	29.37
Consumer Defensive	12.90
Healthcare	15.49
Utilities	0.98

World Regions

World Regions	% Equity
Americas	39.88
United States	35.92
Canada	1.59
Latin America	2.36
Greater Europe	37.88
United Kingdom	6.76
Eurozone	20.90
Europe - ex Euro	8.27
Europe - Emerging	1.30
Middle East / Africa	0.65
Greater Asia	22.24
Japan	5.37
Australasia	0.71
Asia - Developed	5.07
Asia - Emerging	11.09

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	11 May 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	1,192.83 EUR	ISIN	ES0160747004	Annual Management Fee	1.35%
Total Net Assets (mil)	2021-08-31 19.19 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Effective 30/09/2013, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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