MARCH A.M.
BancaMarch

March Europa Convicción A FI

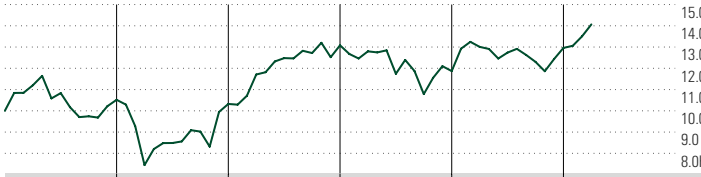
Fund Benchmark
Not Benchmarked
Used throughout report

Morningstar Rating™
★

Morningstar® Category
Europe Large-Cap Blend Equity

Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.



2019	2020	2021	2022	2023	03/24	Performance
5.17	-1.85	26.74	-9.26	9.16	8.54	Fund
-	-	-	-	-	-	+/- Index

Risk Measures			
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.42
3-Yr Beta	-	3-Yr Std Dev	14.14
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	High
Tracking Error	-	10-Yr Risk	High

Calculations use Not Benchmarked (where applicable)

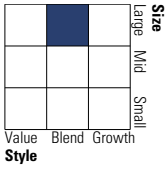
Trailing Returns (31 Mar 2024)	Return %	+/-Idx
YTD	8.54	-
3 Months	8.54	-
6 Months	14.32	-
1 Year	8.12	-
3 Years Annualised	6.31	-
5 Years Annualised	4.66	-

Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	8.54	-	-	-
2023	9.58	-2.07	-3.43	5.33
2022	-2.16	-8.27	-8.11	10.04
2021	13.43	6.60	1.92	2.86
2020	-29.18	13.94	6.32	14.40

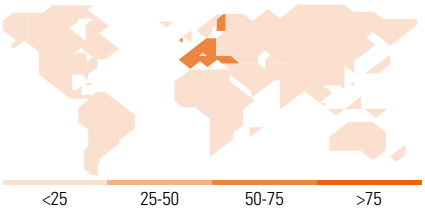
Portfolio 31 Mar 2024

Asset Allocation	% Long	% Short	% Net
Stocks	105.04	0.00	105.04
Bonds	10.48	0.00	10.48
Cash	11.92	27.44	-15.52
Other	0.00	0.00	0.00

Morningstar Equity Style Box™



	% Equity
Giant	38.30
Large	33.57
Medium	23.51
Small	4.62
Micro	0.00
Avg Mkt Cap	29131 EUR



Top 10 Holdings	Sector	% Port.
Futuro Eurostoxx 50 Junio24	—	27.44
Spain (Kingdom of)2025-01-31	—	10.48
Amundi Euro Stoxx 50 II ETF Acc	—	5.05
Vallourec SA		3.55
Novo Nordisk A/S Class B		3.51
Allfunds Group PLC		3.43
Novonesis AS Class B		3.41
BP PLC		3.41
Teleperformance SE		3.23
Porsche Automobil Holding SE...		2.96
Total Stock Holdings		34
Total Bond Holdings		1
Assets in Top 10 Holdings %		66.47

Sector Weightings	% Equity
Cyclical	**39.86**
Basic Materials	12.43
Consumer Cyclical	9.77
Financial Services	11.38
Real Estate	6.28
Sensitive	**43.03**
Communication Services	0.22
Energy	11.91
Industrials	23.51
Technology	7.38
Defensive	**17.11**
Consumer Defensive	1.29
Healthcare	12.04
Utilities	3.79

World Regions	% Equity
Americas	**0.00**
United States	0.00
Canada	0.00
Latin America	0.00
Greater Europe	**100.00**
United Kingdom	21.04
Eurozone	56.53
Europe - ex Euro	18.33
Europe - Emerging	0.00
Middle East / Africa	4.10
Greater Asia	**0.00**
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC
Website	www.march-am.com
Inception Date	6 Mar 2007
Fund Manager	Antonio López Silvestre Javier Criado
NAV (31 Mar 2024)	13.60 EUR
Total Net Assets (mil) 2024-03-31	17.23 EUR
Domicile	Spain
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	ES0160746030

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