MARCH A.M.
BancaMarch

March Europa A FI

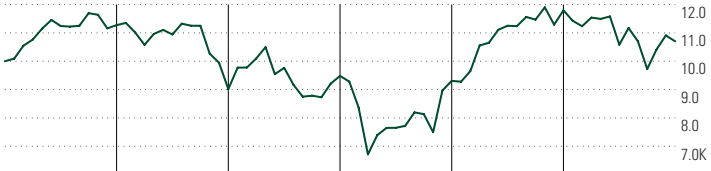
Fund Benchmark
-
Used throughout report

Morningstar Rating™
★

Morningstar® Category
Europe Large-Cap Blend Equity

Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.



Growth Of 10000 (EUR)
Fund
Index

	2017	2018	2019	2020	2021	12/22
Performance						
Fund	12.72	-20.02	5.17	-1.85	26.74	-9.26
+/- Index	-	-	-	-	-	-

Risk Measures			
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.31
3-Yr Beta	-	3-Yr Std Dev	23.35
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	High
Tracking Error	-	10-Yr Risk	High

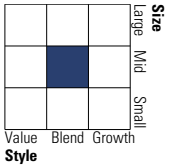
Trailing Returns	Return %	+/-Idx
(31 Dec 2022)		
YTD	-9.26	-
3 Months	10.04	-
6 Months	1.11	-
1 Year	-9.26	-
3 Years Annualised	4.12	-
5 Years Annualised	-1.03	-

Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2022	-2.16	-8.27	-8.11	10.04
2021	13.43	6.60	1.92	2.86
2020	-29.18	13.94	6.32	14.40
2019	12.00	-3.28	-10.06	7.94
2018	-6.16	3.46	2.81	-19.87

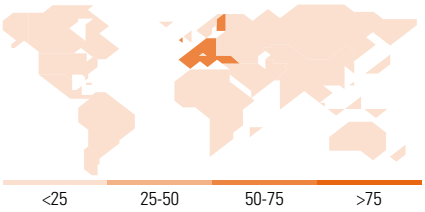
Portfolio 31 Dec 2022

Asset Allocation	% Long	% Short	% Net
Stocks	100.96	0.00	100.96
Bonds	0.00	0.00	0.00
Cash	3.09	4.05	-0.96
Other	0.00	0.00	0.00

Morningstar Equity Style Box™



	% Equity
Giant	16.56
Large	33.70
Medium	12.29
Small	10.66
Micro	26.78
Avg Mkt Cap	4963 EUR



Top 10 Holdings	Sector	% Port.
Arima Real Estate Socimi SA...		5.47
Futuro Eurostoxx 50 Marzo 23		4.05
IRRAS AB		3.56
Precia SA		3.35
Banco Bilbao Vizcaya...		3.17
ING Groep NV		3.11
Aryzta AG		2.81
ASML Holding NV		2.74
Chr. Hansen Holding A/S		2.71
B&C Speakers SpA		2.68
Total Stock Holdings		60
Total Bond Holdings		0
Assets in Top 10 Holdings %		33.66

Sector Weightings	% Equity
Cyclical	**38.57**
Basic Materials	5.22
Consumer Cyclical	17.17
Financial Services	6.75
Real Estate	9.43
Sensitive	**38.75**
Communication Services	3.31
Energy	8.07
Industrials	19.11
Technology	8.26
Defensive	**22.68**
Consumer Defensive	7.91
Healthcare	11.66
Utilities	3.11

World Regions	% Equity
Americas	**0.34**
United States	0.00
Canada	0.00
Latin America	0.34
Greater Europe	**99.66**
United Kingdom	16.69
Eurozone	61.84
Europe - ex Euro	18.61
Europe - Emerging	0.00
Middle East / Africa	2.51
Greater Asia	**0.00**
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC
Website	www.march-am.com
Inception Date	6 Mar 2007
Fund Manager	Antonio López Silvestre Javier Criado
NAV (31 Dec 2022)	11.47 EUR
Total Net Assets (mil) 2022-12-31	22.48 EUR
Domicile	Spain
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	ES0160746030

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