

# March Europa Convicción A FI

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.70
3-Yr Beta	-	3-Yr Std Dev	18.36
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	High
Tracking Error	-	10-Yr Risk	High

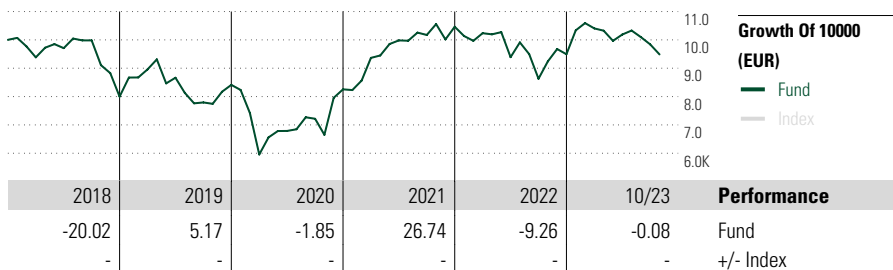
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★

## Morningstar® Category

Europe Large-Cap Blend Equity



### Trailing Returns

	Return %	+/-Idx
(31 Oct 2023)		
YTD	-0.08	-
3 Months	-8.15	-
6 Months	-8.11	-
1 Year	2.69	-
3 Years Annualised	12.57	-
5 Years Annualised	0.82	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	9.58	-2.07	-3.43	-
2022	-2.16	-8.27	-8.11	10.04
2021	13.43	6.60	1.92	2.86
2020	-29.18	13.94	6.32	14.40
2019	12.00	-3.28	-10.06	7.94

## Portfolio 31 Oct 2023

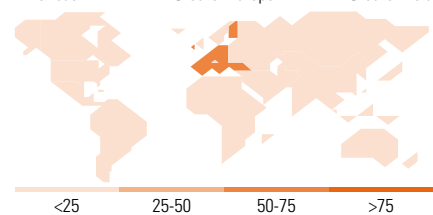
### Asset Allocation

	% Long	% Short	% Net
Stocks	118.24	20.99	97.25
Bonds	0.27	1.01	-0.74
Cash	13.01	9.52	3.49
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	Equity
Giant	23.04
Large	24.48
Medium	19.48
Small	5.77
Micro	27.23
Avg Mkt Cap	6162 EUR

### World Regions



### Top 10 Holdings

Stock	Sector	% Port.
Futuro Swiss Mkt Ix Dic 23	—	16.23
Futuro Ftse 100 Dic 23	—	13.84
Arima Real Estate Socimi SA...	🏠	5.19
BTS Group AB Class B	⚙️	3.80
Precia SA	⚙️	3.70
Teleperformance SE	⚙️	3.52
B&C Speakers SpA	📺	3.40
ASML Holding NV	📺	3.27
BP PLC	🔥	2.97
TGS ASA	🔥	2.82
Total Stock Holdings		59
Total Bond Holdings		7
Assets in Top 10 Holdings %		58.74

### Sector Weightings

Sector	Equity
<b>Cyclical</b>	<b>32.23</b>
Basic Materials	7.36
Consumer Cyclical	8.69
Financial Services	5.85
Real Estate	10.33
<b>Sensitive</b>	<b>48.67</b>
Communication Services	1.91
Energy	9.66
Industrials	25.70
Technology	11.40
<b>Defensive</b>	<b>19.10</b>
Consumer Defensive	5.70
Healthcare	9.82
Utilities	3.59

### World Regions

Region	% Equity
<b>Americas</b>	<b>0.00</b>
United States	0.00
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>100.00</b>
United Kingdom	15.93
Eurozone	62.66
Europe - ex Euro	18.63
Europe - Emerging	0.00
Middle East / Africa	2.79
<b>Greater Asia</b>	<b>0.00</b>
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Fund Company	March Asset Management SGIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	6 Mar 2007	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	ES0160746030
NAV (31 Oct 2023)	11.47 EUR		
Total Net Assets 2023-10-31	19.45 EUR		

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