

March Europa S FI

Fund Benchmark

Used throughout report

Investment Objective

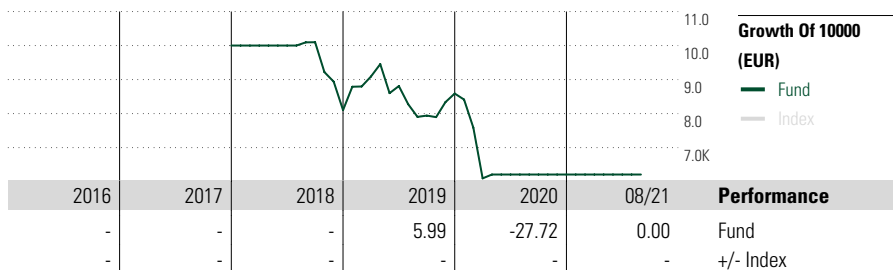
The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.

Risk Measures

| | | | |
|-------------------|---|-------------------|---------|
| 3-Yr Alpha | - | 3-Yr Sharpe Ratio | -0.80 |
| 3-Yr Beta | - | 3-Yr Std Dev | 17.51 |
| R-Squared | - | 3-Yr Risk | bel avg |
| Information Ratio | - | 5-Yr Risk | - |
| Tracking Error | - | 10-Yr Risk | - |

Morningstar Rating™

★



Morningstar® Category

Europe Large-Cap Blend Equity

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Aug 2021)

| | Return % | +/-Idx |
|--------------------|----------|--------|
| YTD | 0.00 | - |
| 3 Months | 0.00 | - |
| 6 Months | 0.00 | - |
| 1 Year | 0.00 | - |
| 3 Years Annualised | -14.96 | - |
| 5 Years Annualised | - | - |

Quarterly Returns

| | 1st qtr | 2nd qtr | 3rd qtr | 4th qtr |
|------|---------|---------|---------|---------|
| 2021 | 0.00 | 0.00 | - | - |
| 2020 | -29.03 | 1.85 | 0.00 | 0.00 |
| 2019 | 12.16 | -3.07 | -9.87 | 8.17 |
| 2018 | - | 0.00 | 0.97 | -19.75 |

Portfolio 31 Aug 2021

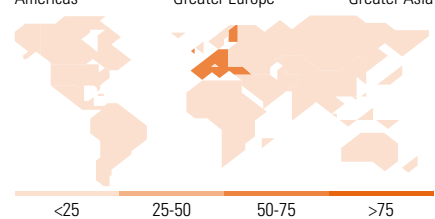
Asset Allocation

| | % Long | % Short | % Net |
|--------|--------|---------|--------|
| Stocks | 100.74 | 0.00 | 100.74 |
| Bonds | 0.00 | 0.00 | 0.00 |
| Cash | 3.32 | 4.06 | -0.74 |
| Other | 0.00 | 0.00 | 0.00 |

Morningstar Equity Style Box™

| Style | % Equity |
|-------------|----------|
| Giant | 25.45 |
| Large | 24.94 |
| Medium | 16.41 |
| Small | 13.19 |
| Micro | 20.01 |
| Avg Mkt Cap | 6644 EUR |

World Regions



Top 10 Holdings

| Stock | Sector | % Port. |
|---------------------------------|--------|---------|
| Euro Stoxx 50 Future Sept... | - | 4.06 |
| IRRAS AB | + | 3.97 |
| GlaxoSmithKline PLC | + | 3.48 |
| Subsea 7 SA | + | 3.16 |
| Yellow Cake PLC Ordinary Shares | + | 3.13 |
| Precia SA | + | 2.98 |
| EDP Renovaveis SA | + | 2.71 |
| Sanofi SA | + | 2.56 |
| Chr. Hansen Holding A/S | + | 2.55 |
| Novo Nordisk A/S Class B | + | 2.52 |
| Total Stock Holdings | | 54 |
| Total Bond Holdings | | 0 |
| Assets in Top 10 Holdings % | | 31.14 |

Sector Weightings

| Sector | % Equity |
|------------------------|--------------|
| Cyclical | 37.13 |
| Basic Materials | 8.54 |
| Consumer Cyclical | 19.49 |
| Financial Services | 6.99 |
| Real Estate | 2.12 |
| Sensitive | 35.93 |
| Communication Services | 6.33 |
| Energy | 7.86 |
| Industrials | 17.16 |
| Technology | 4.58 |
| Defensive | 26.94 |
| Consumer Defensive | 7.43 |
| Healthcare | 14.26 |
| Utilities | 5.25 |

World Regions

| Region | % Equity |
|-----------------------|--------------|
| Americas | 1.45 |
| United States | 0.05 |
| Canada | 0.00 |
| Latin America | 1.41 |
| Greater Europe | 98.55 |
| United Kingdom | 23.33 |
| Eurozone | 56.85 |
| Europe - ex Euro | 14.68 |
| Europe - Emerging | 0.00 |
| Middle East / Africa | 3.68 |
| Greater Asia | 0.00 |
| Japan | 0.00 |
| Australasia | 0.00 |
| Asia - Developed | 0.00 |
| Asia - Emerging | 0.00 |

Operations

| | | | | | |
|------------------------|---|----------|--------------|-----------------------------|---------|
| Fund Company | March Asset Management SGIC | Domicile | Spain | Minimum Initial Purchase | 1 Share |
| Website | www.march-am.com | Currency | EUR | Minimum Additional Purchase | 1 Share |
| Inception Date | 19 Jan 2018 | UCITS | Yes | Exit Charge | - |
| Fund Manager | Francisco Javier Pérez Fernández Antonio López Silvestre | Inc/Acc | Acc | Exit Charge | - |
| NAV (31 Aug 2021) | 6.21 EUR | ISIN | ES0160746014 | Annual Management Fee | 0.95% |
| Total Net Assets (mil) | 2021-08-31 21.70 EUR | | | Redemption Fee | - |
| | | | | Depository Fee | 0.10% |

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