

March Europa Convicción S FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.

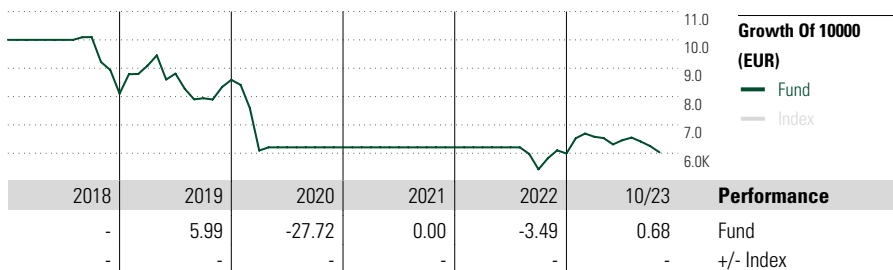
Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.10
3-Yr Beta	-	3-Yr Std Dev	10.25
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★



Morningstar® Category

Europe Large-Cap Blend Equity

Growth Of 10000 (EUR)

— Fund
— Index

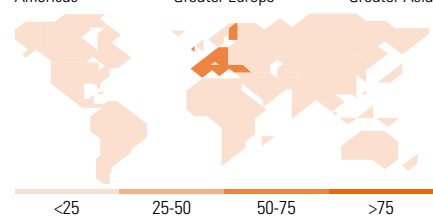
Portfolio 31 Oct 2023

Asset Allocation	% Long	% Short	% Net
Stocks	118.24	20.99	97.25
Bonds	0.27	1.01	-0.74
Cash	13.01	9.52	3.49
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	23.04
Large	24.48
Medium	19.48
Small	5.77
Micro	27.23
Avg Mkt Cap	6162 EUR

World Regions



Top 10 Holdings

Stock	Sector	% Port.
Futuro Swiss Mkt Ix Dic 23	—	16.23
Futuro Ftse 100 Dic 23	—	13.84
Arima Real Estate Socimi SA...	Real Estate	5.19
BTS Group AB Class B	Technology	3.80
Precia SA	Technology	3.70
Teleperformance SE	Technology	3.52
B&C Speakers SpA	Consumer Cyclical	3.40
ASML Holding NV	Technology	3.27
BP PLC	Energy	2.97
TGS ASA	Energy	2.82
Total Stock Holdings		59
Total Bond Holdings		7
Assets in Top 10 Holdings %		58.74

Sector Weightings

Sector	% Equity
Cyclical	32.23
Basic Materials	7.36
Consumer Cyclical	8.69
Financial Services	5.85
Real Estate	10.33
Sensitive	48.67
Communication Services	1.91
Energy	9.66
Industrials	25.70
Technology	11.40
Defensive	19.10
Consumer Defensive	5.70
Healthcare	9.82
Utilities	3.59

World Regions

Region	% Equity
Americas	0.00
United States	0.00
Canada	0.00
Latin America	0.00
Greater Europe	100.00
United Kingdom	15.93
Eurozone	62.66
Europe - ex Euro	18.63
Europe - Emerging	0.00
Middle East / Africa	2.79
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	ES0160746014
NAV (31 Oct 2023)	6.03 EUR		
Total Net Assets 2023-10-31	19.45 EUR		

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.