

March Europa Convicción C FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.75
3-Yr Beta	-	3-Yr Std Dev	18.37
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	High
Tracking Error	-	10-Yr Risk	-

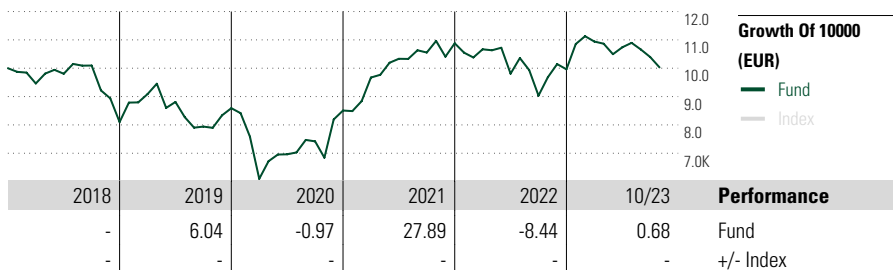
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

Europe Large-Cap Blend Equity



Trailing Returns

	Return %	+/-Idx
(31 Oct 2023)		
YTD	0.68	-
3 Months	-7.94	-
6 Months	-7.69	-
1 Year	3.61	-
3 Years Annualised	13.59	-
5 Years Annualised	1.70	-

Quarterly Returns

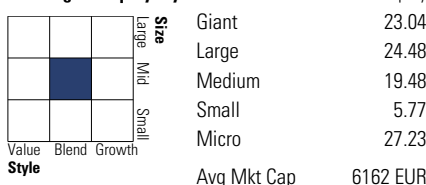
	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	9.83	-1.85	-3.21	-
2022	-1.95	-8.07	-7.90	10.28
2021	13.68	6.83	2.15	3.09
2020	-29.02	14.20	6.56	14.66
2019	12.17	-3.06	-9.86	8.18

Portfolio 31 Oct 2023

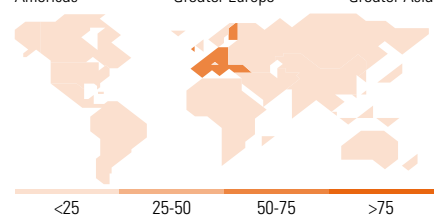
Asset Allocation

	% Long	% Short	% Net
Stocks	118.24	20.99	97.25
Bonds	0.27	1.01	-0.74
Cash	13.01	9.52	3.49
Other	0.00	0.00	0.00

Morningstar Equity Style Box™



World Regions



Top 10 Holdings

Stock	Sector	% Port.
Futuro Swiss Mkt Ix Dic 23	—	16.23
Futuro Ftse 100 Dic 23	—	13.84
Arima Real Estate Socimi SA...	Real Estate	5.19
BTS Group AB Class B	Technology	3.80
Precia SA	Technology	3.70
Teleperformance SE	Technology	3.52
B&C Speakers SpA	Consumer Cyclical	3.40
ASML Holding NV	Technology	3.27
BP PLC	Energy	2.97
TGS ASA	Energy	2.82
Total Stock Holdings		59
Total Bond Holdings		7
Assets in Top 10 Holdings %		58.74

Sector Weightings

Sector	% Equity
Cyclical	32.23
Basic Materials	7.36
Consumer Cyclical	8.69
Financial Services	5.85
Real Estate	10.33
Sensitive	48.67
Communication Services	1.91
Energy	9.66
Industrials	25.70
Technology	11.40
Defensive	19.10
Consumer Defensive	5.70
Healthcare	9.82
Utilities	3.59

World Regions

Region	% Equity
Americas	0.00
United States	0.00
Canada	0.00
Latin America	0.00
Greater Europe	100.00
United Kingdom	15.93
Eurozone	62.66
Europe - ex Euro	18.63
Europe - Emerging	0.00
Middle East / Africa	2.79
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Antonio López Silvestre	Inc/Acc	Acc
	Javier Criado	ISIN	ES0160746006
NAV (31 Oct 2023)	10.03 EUR		
Total Net Assets 2023-10-31	19.45 EUR		

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