

# LLUC VALORES, SICAV, S.A.

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

Sicav with a determined risk profile. Mixed portfolio of international equity market with exposure between 40% and 80%. In fixed income, investing in high credit quality issuers with a duration of 1.5 years and 3.5 years.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.68
3-Yr Beta	-	3-Yr Std Dev	14.59
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	High
Tracking Error	-	10-Yr Risk	abv avg

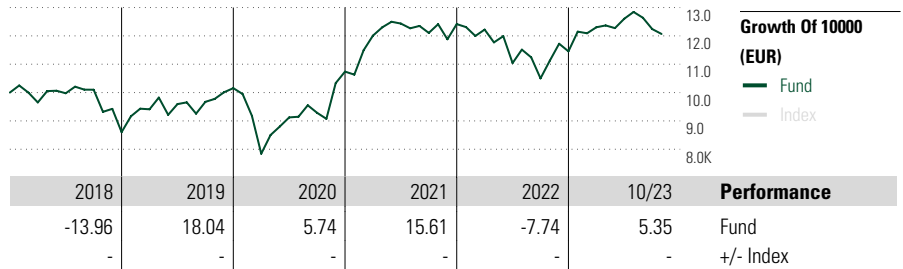
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★★★

## Morningstar® Category

EUR Aggressive Allocation



### Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	5.35	-
3 Months	-6.04	-
6 Months	-2.43	-
1 Year	8.48	-
3 Years Annualised	9.97	-
5 Years Annualised	5.30	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	7.41	2.45	-2.90	-
2022	-1.57	-9.65	-4.91	9.09
2021	11.81	3.55	-2.65	2.57
2020	-22.77	16.32	1.77	15.67
2019	9.36	1.95	0.82	5.00

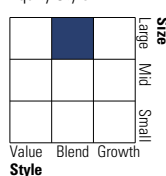
## Portfolio 31 Oct 2023

### Asset Allocation

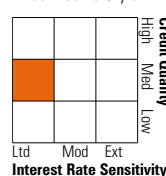
	% Long	% Short	% Net
Stocks	61.83	0.00	61.83
Bonds	18.95	0.00	18.95
Cash	55.31	36.52	18.78
Other	0.44	0.00	0.44

### Morningstar Style Box™

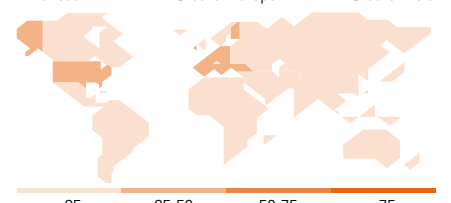
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



### Top 10 Holdings

	Sector	% Port.
Germany (Federal Republic...)	—	4.10
France (Republic Of)2027-02-25	—	2.95
Barrick Gold Corp	🏠	2.47
Spain (Kingdom of)2027-07-30	—	2.33
Bayer AG	🏠	2.15
Spain (Kingdom of)2029-10-31	—	2.14
JPM Japan Strategic Value L...	—	2.09
United States Treasury...	—	2.02
Ferrovial SE	⚙️	1.74
Coca-Cola Co	🏠	1.67
Total Stock Holdings		52
Total Bond Holdings		10
Assets in Top 10 Holdings %		23.66

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>34.16</b>
Basic Materials	11.57
Consumer Cyclical	10.87
Financial Services	10.45
Real Estate	1.27
<b>Sensitive</b>	<b>33.08</b>
Communication Services	5.88
Energy	5.91
Industrials	7.54
Technology	13.74
<b>Defensive</b>	<b>32.75</b>
Consumer Defensive	12.54
Healthcare	15.72
Utilities	4.49

### World Regions

	% Equity
<b>Americas</b>	<b>38.02</b>
United States	31.09
Canada	6.18
Latin America	0.76
<b>Greater Europe</b>	<b>54.58</b>
United Kingdom	4.85
Eurozone	42.62
Europe - ex Euro	7.11
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>7.40</b>
Japan	2.80
Australasia	0.02
Asia - Developed	0.28
Asia - Emerging	4.30

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	3 Feb 1998	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	ES0158867038
NAV (31 Oct 2023)	13.30 EUR		
Total Net Assets 2023-10-31 (mil)	346.28 EUR		

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