

March Cartera Moderada A FI

Fund Benchmark

40% MSCI All Country World NR EUR, 15% BbgBarc Global High-Yield TR EUR, 45% Bloomberg Barclays Global Aggregate

Used throughout report

Investment Objective

The fund invests in a basket of funds with a medium-term horizon (three years), combining fixed income and equity assets to obtain higher returns with a moderate risk level. The strategy has a moderate degree of tolerance for stock market volatility. Exposure to equities is capped at 40%. Maximum annual volatility is 6%.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.54
3-Yr Beta	-	3-Yr Std Dev	8.51
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

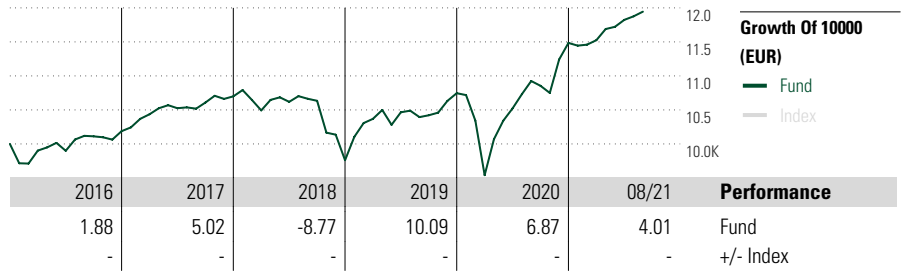
Calculations use 40% MSCI All Country World NR EUR, 15% BbgBarc Global High-Yield TR EUR, 45% Bloomberg Barclays Global Aggregate (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Moderate Allocation



Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	4.01	-
3 Months	1.90	-
6 Months	4.23	-
1 Year	9.33	-
3 Years Annualised	3.85	-
5 Years Annualised	3.37	-

Quarterly Returns

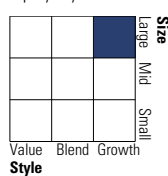
	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	0.36	2.59	-	-
2020	-11.21	10.29	3.15	5.80
2019	6.22	0.93	-0.42	3.11
2018	-1.93	1.20	0.14	-8.21
2017	2.44	0.85	0.79	0.86

Portfolio 31 Aug 2021

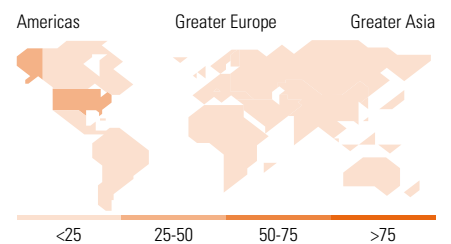
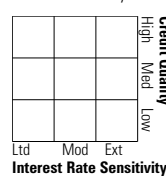
Asset Allocation	% Long	% Short	% Net
Stocks	40.21	2.10	38.11
Bonds	49.28	20.14	29.14
Cash	58.18	39.66	18.52
Other	14.58	0.35	14.23

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Top 10 Holdings	Sector	% Port.
Nordea 1 - European Covered Bd...	-	4.50
Baillie Gifford WW Glb Stwdsp...	-	3.98
DNCA Invest Alpha Bonds I EUR	-	3.97
MS INVF Global Sustain Z USD Acc	-	3.92
Schroder GAIA Helix E Acc EUR...	-	3.87
Nordea 1 - Emerging Stars...	-	3.62
Evl Short Corporate Bond IB	-	3.37
March Intl The Family...	-	3.21
Algebris Financial Credit L...	-	2.95
Franklin European Ttl Ret...	-	2.77
Total Stock Holdings		1
Total Bond Holdings		0
Assets in Top 10 Holdings %		36.16

Sector Weightings

Sector Weightings	% Equity
Cyclical	31.84
Basic Materials	3.51
Consumer Cyclical	14.37
Financial Services	12.60
Real Estate	1.36
Sensitive	38.51
Communication Services	7.82
Energy	1.27
Industrials	12.36
Technology	17.07
Defensive	29.65
Consumer Defensive	13.15
Healthcare	15.72
Utilities	0.78

World Regions

World Regions	% Equity
Americas	41.15
United States	37.16
Canada	1.70
Latin America	2.29
Greater Europe	36.58
United Kingdom	6.80
Eurozone	19.51
Europe - ex Euro	8.38
Europe - Emerging	1.25
Middle East / Africa	0.64
Greater Asia	22.27
Japan	5.24
Australasia	0.68
Asia - Developed	5.08
Asia - Emerging	11.27

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Oct 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	5.99 EUR	ISIN	ES0123549000	Annual Management Fee	0.90%
Total Net Assets (mil)	2021-08-31 199.72 EUR			Redemption Fee	-
				Depository Fee	0.10%

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