

March Cartera Conservadora A FI

Fund Benchmark

20% MSCI All Country World NR EUR, 20% BbgBarc Global High-Yield TR EUR, 60% Bloomberg Barclays Global Aggregate

Used throughout report

Investment Objective

Conservative fund, where exposure to equities is capped at 25% and is undertaken via global equity funds, while the rest of the portfolio is invested in fixed income and absolute return funds. The fund seeks to keep volatility under 3% and maximise returns.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.43
3-Yr Beta	-	3-Yr Std Dev	5.68
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

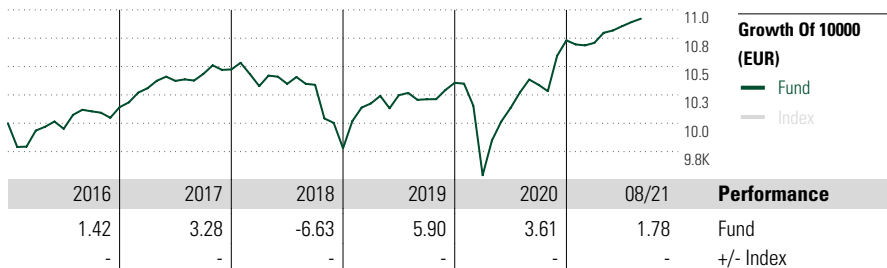
Calculations use 20% MSCI All Country World NR EUR, 20% BbgBarc Global High-Yield TR EUR, 60% Bloomberg Barclays Global Aggregate (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Cautious Allocation



Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	1.78	-
3 Months	0.96	-
6 Months	2.20	-
1 Year	5.17	-
3 Years Annualised	1.82	-
5 Years Annualised	1.54	-

Quarterly Returns

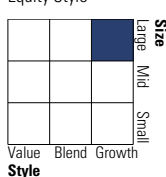
	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	-0.21	1.38	-	-
2020	-7.87	6.21	2.02	3.79
2019	4.04	0.71	-0.35	1.42
2018	-1.40	0.19	-0.08	-5.41
2017	1.65	0.63	0.60	0.37

Portfolio 31 Aug 2021

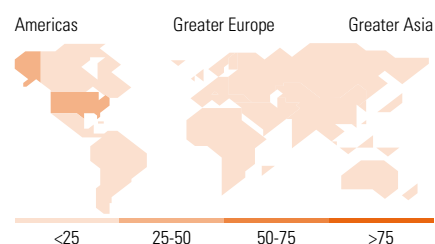
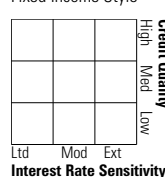
Asset Allocation	% Long	% Short	% Net
Stocks	21.81	1.30	20.52
Bonds	63.84	20.80	43.04
Cash	60.73	40.38	20.36
Other	16.49	0.40	16.09

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Top 10 Holdings	Sector	% Port.
Candriam Bds Floating Rt Nts...	-	4.91
Nordea 1 - European Covered Bd...	-	4.51
Franklin European Ttl Ret...	-	4.26
BNY Mellon Sust Glb Dyn Bd EUR...	-	4.21
DNCA Invest Alpha Bonds I EUR	-	4.00
Algebris Financial Credit L...	-	3.95
Schroder GAIA Helix E Acc EUR...	-	3.87
Evl Short Corporate Bond IB	-	3.84
UBAM Abs Ret Low Vol Fxd Inc...	-	3.50
March Intl Torrenova Lux I-EUR	-	2.84
Total Stock Holdings		1
Total Bond Holdings		0
Assets in Top 10 Holdings %		39.89

Sector Weightings

Sector Weightings	% Equity
Cyclical	31.82
Basic Materials	3.60
Consumer Cyclical	14.42
Financial Services	12.46
Real Estate	1.34
Sensitive	39.38
Communication Services	7.99
Energy	1.39
Industrials	12.31
Technology	17.70
Defensive	28.80
Consumer Defensive	12.74
Healthcare	15.07
Utilities	0.99

World Regions

World Regions	% Equity
Americas	43.88
United States	39.69
Canada	1.88
Latin America	2.30
Greater Europe	37.89
United Kingdom	6.88
Eurozone	21.00
Europe - ex Euro	8.08
Europe - Emerging	1.23
Middle East / Africa	0.71
Greater Asia	18.23
Japan	2.25
Australasia	0.77
Asia - Developed	4.96
Asia - Emerging	10.25

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Oct 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Aug 2021)	6.00 EUR	ISIN	ES0123541007	Annual Management Fee	0.70%
Total Net Assets (mil)	2021-08-31 388.96 EUR			Redemption Fee	-
				Depository Fee	0.10%

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