

# CARTERA BELLVER, SICAV, S.A.

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

Sicav with a moderate risk profile. Mixed portfolio of international equity market with exposure between 35% and 70%. In fixed income, investing in high credit quality issuers with a duration between 1.5 years and 3.5 years.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.11
3-Yr Beta	-	3-Yr Std Dev	6.79
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

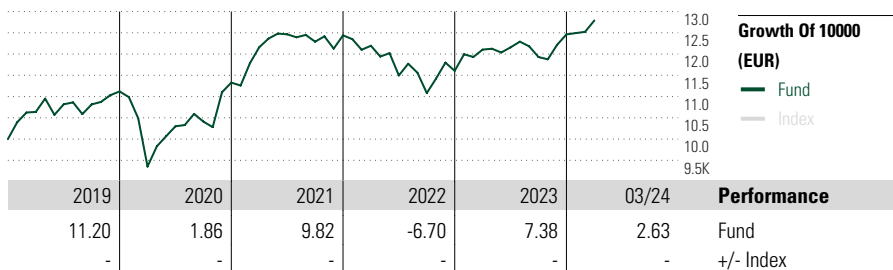
Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Moderate Allocation



### Trailing Returns

(31 Mar 2024)

	Return %	+/-Idx
YTD	2.63	-
3 Months	2.63	-
6 Months	7.21	-
1 Year	5.66	-
3 Years Annualised	1.69	-
5 Years Annualised	3.75	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	2.63	-	-	-
2023	4.30	0.44	-1.87	4.46
2022	-1.97	-5.73	-3.60	4.72
2021	7.36	2.49	-1.39	1.21
2020	-15.88	10.12	1.08	8.80

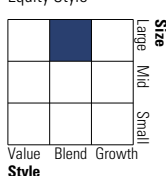
## Portfolio 31 Mar 2024

### Asset Allocation

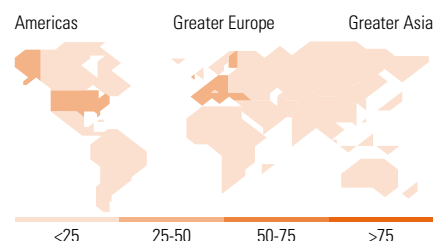
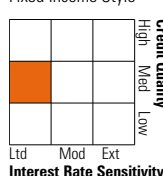
	% Long	% Short	% Net
Stocks	44.63	0.00	44.63
Bonds	68.16	0.06	68.11
Cash	13.25	26.08	-12.83
Other	0.09	0.01	0.09

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

	Sector	% Port.
Euro Bobl Future June...	—	17.34
Futuro Euro Fx Usd Jun 24	—	6.98
Spain (Kingdom of)2025-04-30	—	4.94
Spain (Kingdom of)2025-01-31	—	4.88
Italy (Republic Of)2025-06-01	—	4.60
France (Republic Of)2024-11-25	—	4.16
Germany (Federal Republic...	—	3.97
Netherlands (Kingdom...	—	3.91
United States Treasury...	—	3.70
Spain (Kingdom of)2024-05-31	—	3.16
Total Stock Holdings		47
Total Bond Holdings		35
Assets in Top 10 Holdings %		57.62

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>31.87</b>
Basic Materials	8.48
Consumer Cyclical	9.14
Financial Services	14.05
Real Estate	0.20
<b>Sensitive</b>	<b>39.43</b>
Communication Services	8.18
Energy	7.03
Industrials	8.50
Technology	15.72
<b>Defensive</b>	<b>28.70</b>
Consumer Defensive	11.84
Healthcare	12.24
Utilities	4.62

### World Regions

	% Equity
<b>Americas</b>	<b>36.77</b>
United States	33.69
Canada	3.08
Latin America	0.00
<b>Greater Europe</b>	<b>55.83</b>
United Kingdom	4.44
Eurozone	47.52
Europe - ex Euro	3.87
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>7.40</b>
Japan	4.00
Australasia	0.00
Asia - Developed	1.37
Asia - Emerging	2.04

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	24 Nov 1997	UCITS	Yes
Fund Manager	José Luis Palma	Inc/Acc	Acc
	Carlos Ruiz Antequera	ISIN	ES0116561038
NAV (31 Mar 2024)	15.13 EUR		
Total Net Assets (mil)	2024-03-31 471.22 EUR		

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