

Horizonte Global FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

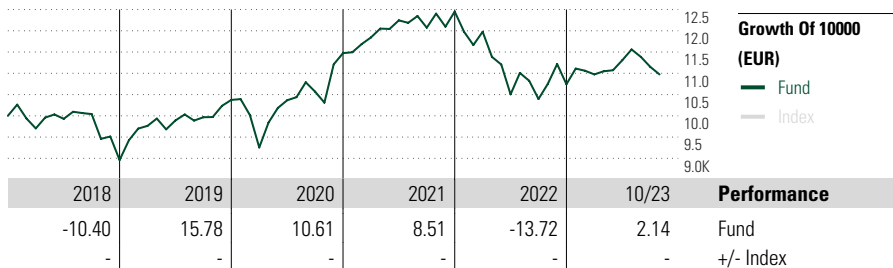
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Morningstar Rating™

★★★

Morningstar® Category

EUR Aggressive Allocation



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.19
3-Yr Beta	-	3-Yr Std Dev	10.72
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use Not Benchmarked (where applicable)

Trailing Returns

(31 Oct 2023)

	Return %	+/-Idx
YTD	2.14	-
3 Months	-5.08	-
6 Months	-0.67	-
1 Year	2.07	-
3 Years Annualised	2.10	-
5 Years Annualised	3.02	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2023	2.14	3.05	-1.38	-
2022	-3.81	-12.29	-1.04	3.35
2021	3.21	3.40	-1.41	3.13
2020	-10.78	12.00	1.94	8.58
2019	8.96	1.31	0.76	4.09

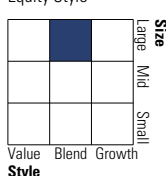
Portfolio 31 Oct 2023

Asset Allocation

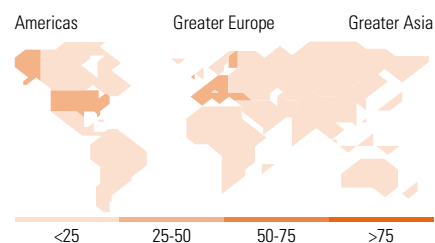
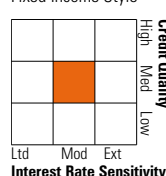
	% Long	% Short	% Net
Stocks	53.64	0.22	53.42
Bonds	55.05	12.41	42.64
Cash	53.88	53.48	0.41
Other	3.53	0.00	3.53

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Future on 10 Year Treasury Note	—	10.14
Capital Group New Pers (LUX)...	—	3.60
JPM Japan Strategic Value I...	—	3.19
Schroder ISF EURO Corp Bd C...	—	3.19
Schroder GAIA Egerton Equity C...	—	3.12
PIMCO GIS Emerg Mkts Opps Ins...	—	3.08
MFS Meridian Contrarian Value...	—	3.07
MFS Meridian Emerging Mkts Dbt...	—	2.73
DNCA Invest Alpha Bonds I EUR	—	2.61
Nordea 1 - European Covered...	—	2.59
Total Stock Holdings		25
Total Bond Holdings		7
Assets in Top 10 Holdings %		37.30

Sector Weightings

	% Equity
Cyclical	33.35
Basic Materials	7.82
Consumer Cyclical	10.42
Financial Services	14.40
Real Estate	0.71
Sensitive	43.62
Communication Services	4.11
Energy	4.32
Industrials	11.14
Technology	24.05
Defensive	23.03
Consumer Defensive	9.92
Healthcare	10.29
Utilities	2.83

World Regions

	% Equity
Americas	45.31
United States	42.11
Canada	3.12
Latin America	0.08
Greater Europe	43.17
United Kingdom	2.52
Eurozone	39.07
Europe - ex Euro	1.55
Europe - Emerging	0.00
Middle East / Africa	0.03
Greater Asia	11.52
Japan	6.64
Australasia	0.01
Asia - Developed	1.42
Asia - Emerging	3.45

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	6 Oct 1997	UCITS	Yes
Fund Manager	José María Botella González	Inc/Acc	Acc
NAV (31 Oct 2023)	15.72 EUR	ISIN	ES0110086032
Total Net Assets 2023-10-31 (mil)	19.29 EUR		

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