

March Moderado EPSV

Fund Benchmark

N/A

Used throughout report

Investment Objective

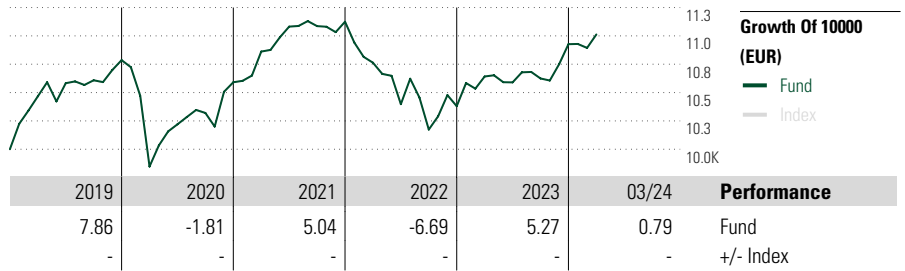
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Morningstar Rating™

★★★

Morningstar® Category

Euro Cautious Balanced PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.17
3-Yr Beta	-	3-Yr Std Dev	3.96
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use N/A (where applicable)

Trailing Returns

(31 Mar 2024)

	Return %	+/-Idx
YTD	0.79	-
3 Months	0.79	-
6 Months	3.65	-
1 Year	3.49	-
3 Years Annualised	0.46	-
5 Years Annualised	1.02	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	0.79	-	-	-
2023	2.52	-0.49	0.33	2.85
2022	-3.25	-3.40	-2.15	2.03
2021	2.56	2.03	0.04	0.35
2020	-8.70	3.78	0.98	2.63

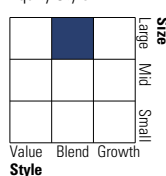
Portfolio 31 Mar 2024

Asset Allocation

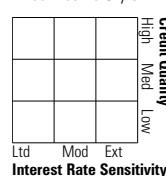
	% Long	% Short	% Net
Stocks	18.51	0.00	18.51
Bonds	83.49	0.39	83.10
Cash	19.62	21.35	-1.73
Other	0.13	0.02	0.11

Morningstar Style Box™

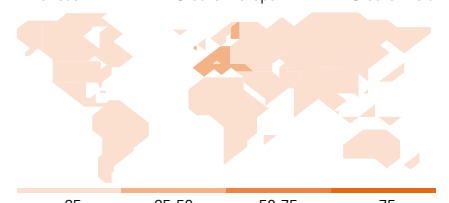
Equity Style



Fixed Income Style



World Regions



Top 10 Holdings

	Sector	% Port.
Euro Bobl Future June...	—	18.66
Spain (Kingdom of)2024-05-31	—	7.03
Italy (Republic Of)2024-08-15	—	4.21
Muzinich Gbl Mkt...	—	2.81
France (Republic Of)2024-11-25	—	2.67
Robeco Corporate Hybrid Bonds...	—	1.79
Spain (Kingdom of)2027-07-30	—	1.35
Futuro Eurostoxx 50 Junio24	—	1.24
Germany (Federal Republic...	—	1.21
Spain (Kingdom of)2026-01-31	—	1.15
Total Stock Holdings		36
Total Bond Holdings		88
Assets in Top 10 Holdings %		42.12

Sector Weightings

	% Equity
Cyclical	30.74
Basic Materials	18.48
Consumer Cyclical	10.39
Financial Services	-
Real Estate	1.86
Sensitive	38.41
Communication Services	2.06
Energy	7.81
Industrials	15.13
Technology	13.40
Defensive	30.85
Consumer Defensive	14.06
Healthcare	16.80
Utilities	-

World Regions

	% Equity
Americas	21.24
United States	13.00
Canada	8.24
Latin America	0.00
Greater Europe	60.73
United Kingdom	6.60
Eurozone	37.70
Europe - ex Euro	16.42
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	18.04
Japan	4.46
Australasia	0.00
Asia - Developed	5.89
Asia - Emerging	7.69

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	10 Jun 2013	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero Pérez-Griffo	ISIN		Annual Management Fee	1.50%
NAV (31 Mar 2024)	11.76 EUR			Redemption Fee	-
Total Net Assets (mil)	2024-03-31			Depository Fee	0.10%

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