

March Moderado EPSV

Fund Benchmark

N/A

Used throughout report

Investment Objective

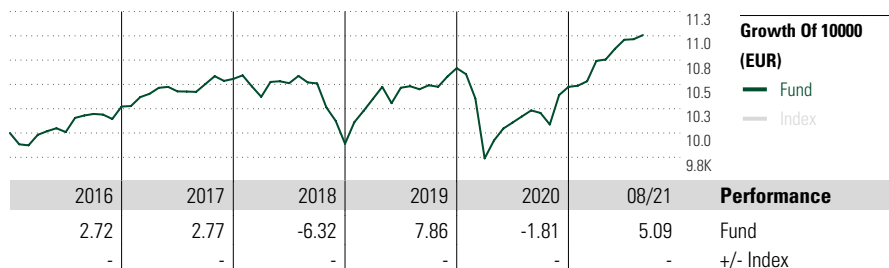
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Morningstar Rating™

★★★

Morningstar® Category

Euro Cautious Balanced PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.38
3-Yr Beta	-	3-Yr Std Dev	5.64
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	-

Calculations use N/A (where applicable)

Trailing Returns

(31 Aug 2021)

	Return %	+/-Idx
YTD	5.09	-
3 Months	1.31	-
6 Months	4.51	-
1 Year	7.58	-
3 Years Annualised	1.52	-
5 Years Annualised	1.57	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2021	2.56	2.03	-	-
2020	-8.70	3.78	0.98	2.63
2019	4.66	1.11	0.24	1.67
2018	-1.75	1.36	-0.02	-5.90
2017	1.27	0.24	0.73	0.50

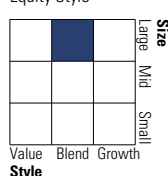
Portfolio 31 Aug 2021

Asset Allocation

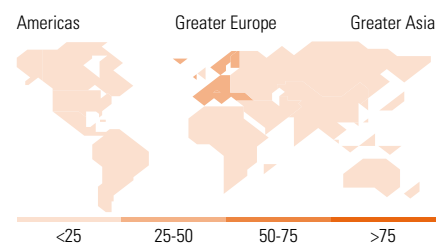
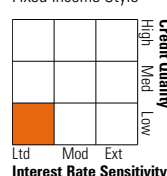
	% Long	% Short	% Net
Stocks	24.72	0.00	24.72
Bonds	69.94	0.00	69.94
Cash	5.04	1.42	3.63
Other	1.72	0.00	1.72

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of)2028-04-30	-	11.40
Aryzta AG		3.32
Spain (Kingdom of)2027-07-30	-	2.10
Expedia Group Inc2022-06-03	-	1.72
Credit Suisse Group AG2026-01-16	-	1.71
Euro Stoxx 50 Future Sept...	-	1.42
CETIN Finance B.V.2021-12-06	-	1.29
Crown European Holdings...	-	1.27
Microsoft Corp		0.98
Stellantis N.V.2026-05-15	-	0.95
Total Stock Holdings		49
Total Bond Holdings		64
Assets in Top 10 Holdings %		26.16

Sector Weightings

	% Equity
Cyclical	20.36
Basic Materials	9.66
Consumer Cyclical	7.35
Financial Services	1.64
Real Estate	1.71
Sensitive	37.66
Communication Services	1.96
Energy	8.54
Industrials	14.30
Technology	12.86
Defensive	41.98
Consumer Defensive	26.71
Healthcare	12.35
Utilities	2.92

World Regions

	% Equity
Americas	16.89
United States	15.44
Canada	1.45
Latin America	0.00
Greater Europe	74.90
United Kingdom	9.03
Eurozone	32.71
Europe - ex Euro	31.02
Europe - Emerging	2.13
Middle East / Africa	0.00
Greater Asia	8.22
Japan	3.88
Australasia	0.69
Asia - Developed	2.98
Asia - Emerging	0.66

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	10 Jun 2013	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero Pérez-Griffo	ISIN		Annual Management Fee	1.50%
NAV (31 Aug 2021)	11.89 EUR			Redemption Fee	-
Total Net Assets (mil)	2021-08-31			Depository Fee	0.10%

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