

March International March Alternative Strategies A GBP Hedged Accumulation

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The objective of this Sub-Fund is to provide its investors with capital growth, mainly by investing in units of UCITS and/or UCIs offering different strategies and the philosophy of which is to achieve an absolute performance.

Risk Measures

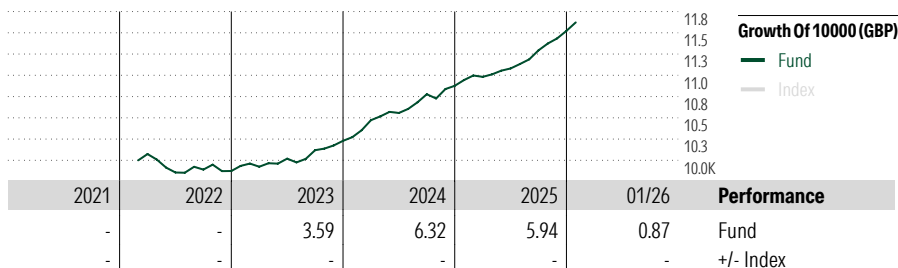
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.47
3-Yr Beta	-	3-Yr Std Dev	1.39
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category



Performance

Fund
+/- Index

Trailing Returns

(31 Jan 2026)

	Return %	+/-Idx
YTD	0.87	-
3 Months	2.18	-
6 Months	4.40	-
1 Year	6.19	-
3 Years Annualised	5.37	-
5 Years Annualised	-	-

Quarterly Returns

1st qtr 2nd qtr 3rd qtr 4th qtr

Year	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	0.97	0.90	1.92	2.02
2024	2.37	0.81	2.09	0.92
2023	0.51	0.96	0.99	1.09
2022	-	-2.16	0.35	-0.17

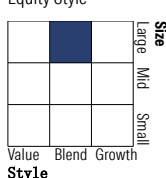
Portfolio 31 Jan 2026

Asset Allocation

	% Long	% Short	% Net
Stocks	48.72	44.59	4.13
Bonds	46.38	10.63	35.75
Cash	50.06	41.19	8.87
Other	54.44	3.19	51.25

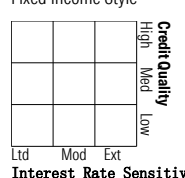
Morningstar Style Box™

Equity Style

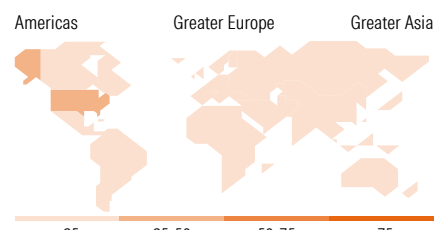


Style

Fixed Income Style



Interest Rate Sensitivity



Top 10 Holdings

	Sector	% Port.
Alma Ellington Struct...	—	7.08
JPM Europe Eq Abs Alp I perf...	—	6.89
Lazard Rathmore Alternative A...	—	6.86
Franklin Cat Bond P2 Acc EUR-H1	—	6.81
Schroder GAIA Contour Tech Eq...	—	6.41
Alma Electron Global EO PF...	—	6.07
Lumyna-MW TOPS Envr Foc (MN)...	—	5.96
AQR Style Premia UCITS IAEFT EUR	—	5.95
BlueBay Global Sov Opps I EUR...	—	5.82
Graham Macro UCITS L Platform...	—	5.72
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		63.57

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

World Regions

	% Equity
Americas	28.44
United States	27.76
Canada	0.60
Latin America	0.08
Greater Europe	24.35
United Kingdom	12.58
Eurozone	8.96
Europe - ex Euro	2.77
Europe - Emerging	0.00
Middle East / Africa	0.04
Greater Asia	47.21
Japan	17.59
Australasia	4.91
Asia - Developed	13.54
Asia - Emerging	11.17

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	GBP
Inception Date	2 Mar 2022	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (31 Jan 2026)	11.64 GBP	ISIN	LU2279928084
Total Net Assets	2026-01-31		
(mil)	34.73 EUR		

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