

March International Mediterranean Fund A-EUR Cap

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.38
3-Yr Beta	-	3-Yr Std Dev	11.17
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	-

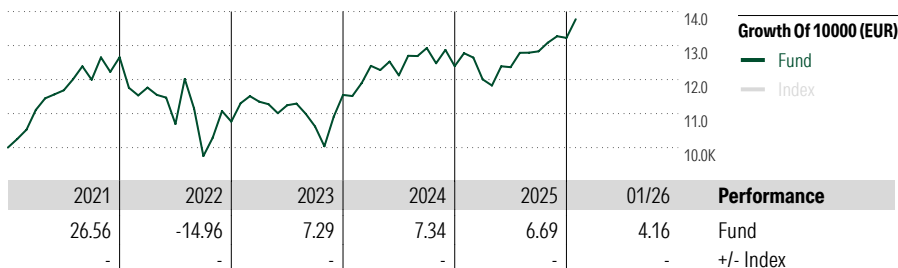
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★

Morningstar® Category

Sector Equity Water



Trailing Returns

(31 Jan 2026)

	Return %	+/-Idx
YTD	4.16	-
3 Months	5.27	-
6 Months	7.72	-
1 Year	7.81	-
3 Years Annualised	6.81	-
5 Years Annualised	6.08	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-3.14	2.98	3.77	3.07
2024	7.40	-2.26	6.63	-4.11
2023	5.44	-0.92	-5.57	8.75
2022	-7.05	-9.10	-8.81	10.38
2021	11.06	5.20	2.66	5.52

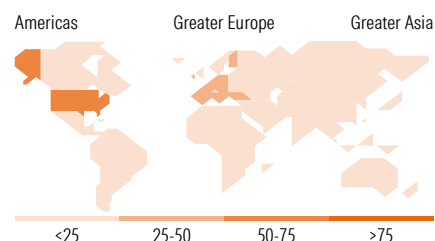
Portfolio 31 Jan 2026

Asset Allocation

	% Long	% Short	% Net
Stocks	94.81	0.00	94.81
Bonds	0.00	0.00	0.00
Cash	8.31	3.12	5.19
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Size	Value	Blend	Growth	% Equity
Giant				12.86
Large				27.96
Medium				38.87
Small				18.29
Micro				2.03
Avg Mkt Cap				22031 EUR



Top 10 Holdings

	Sector	% Port.
Waste Management Inc	🔧	3.31
American Water Works Co Inc	💡	3.24
Iberdrola SA	💡	3.20
Futuro Stoxx Europe 600 Mar 26	—	3.12
Taiwan Semiconductor...	💻	2.93
Trimble Inc	💻	2.83
Engie SA	💡	2.43
Xylem Inc	🔧	2.37
Nestle SA	🛒	2.37
Mueller Industries Inc	🔧	2.37
Total Stock Holdings		58
Total Bond Holdings		0
Assets in Top 10 Holdings %		28.18

Sector Weightings

	% Equity
Cyclical	7.13
Basic Materials	2.79
Consumer Cyclical	4.34
Financial Services	-
Real Estate	-
Sensitive	64.62
Communication Services	-
Energy	0.52
Industrials	57.81
Technology	6.29
Defensive	28.26
Consumer Defensive	9.02
Healthcare	2.03
Utilities	17.20

World Regions

	% Equity
Americas	52.45
United States	50.30
Canada	0.00
Latin America	2.15
Greater Europe	42.38
United Kingdom	1.00
Eurozone	27.03
Europe - ex Euro	14.35
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	5.17
Japan	1.97
Australasia	0.00
Asia - Developed	3.20
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	18 Sep 2019	UCITS	Yes
Fund Manager		Inc/Acc	Acc
NAV (31 Jan 2026)	16.28 EUR	ISIN	LU2039994616
Total Net Assets 2026-01-31	94.33 EUR		
(mil)			

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