

March International Torrenova Lux Class C-EUR

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.47
3-Yr Beta	-	3-Yr Std Dev	2.45
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	-

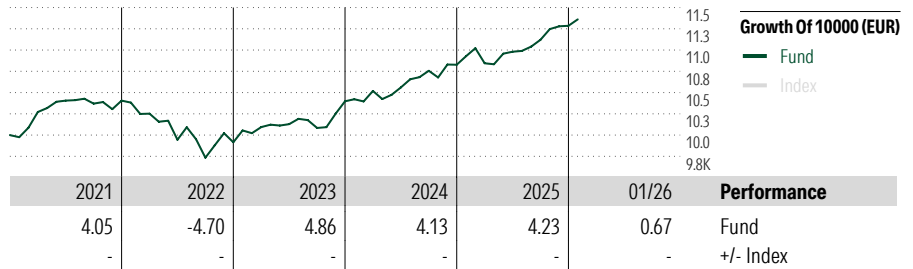
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

(31 Jan 2026)

	Return %	+/- Idx
YTD	0.67	-
3 Months	1.02	-
6 Months	3.38	-
1 Year	3.96	-
3 Years Annualised	4.16	-
5 Years Annualised	2.64	-

Quarterly Returns

(31 Jan 2026)

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	0.16	1.25	1.28	1.48
2024	1.16	0.40	1.85	0.66
2023	1.80	0.34	-0.45	3.11
2022	-1.47	-2.99	-2.12	1.86
2021	2.71	1.30	-0.34	0.34

Portfolio 31 Jan 2026

Asset Allocation

	% Long	% Short	% Net
Stocks	21.25	1.88	19.37
Bonds	75.57	0.61	74.96
Cash	9.04	3.37	5.67
Other	0.01	0.00	0.01

Morningstar Style Box™

Equity Style

Size	Large	Mid	Small
Value			
Blend			
Growth			

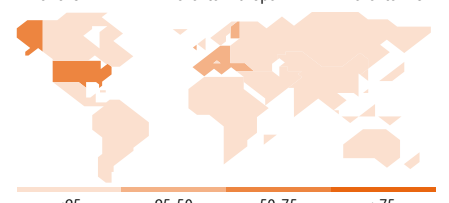
Style

Fixed Income Style

Credit Quality	High	Med	Low
Ltd			
Mod			
Ext			

Interest Rate Sensitiv

Americas Greater Europe Greater Asia



Top 10 Holdings

	Sector	% Port.
Italy (Republic Of)2030-04-01	—	6.29
Spain (Kingdom of)2030-04-30	—	3.51
United States Treasury...	—	3.50
Spain (Kingdom of)2027-07-30	—	3.13
Spain (Kingdom of)2029-07-30	—	3.09
Spain (Kingdom of)2031-04-30	—	2.33
Spain (Kingdom of)2029-05-31	—	2.06
Neuberger Berman Shrt DurEM...	—	1.80
Oddo BHF Euro Credit Short Dur...	—	1.79
Spain (Kingdom of)2029-10-31	—	1.42
Total Stock Holdings		56
Total Bond Holdings		79
Assets in Top 10 Holdings %		28.91

Sector Weightings

	% Equity
Cyclical	32.59
Basic Materials	5.59
Consumer Cyclical	9.78
Financial Services	15.48
Real Estate	1.74
Sensitive	40.43
Communication Services	6.35
Energy	6.31
Industrials	8.60
Technology	19.17
Defensive	26.98
Consumer Defensive	10.38
Healthcare	12.21
Utilities	4.39

World Regions

	% Equity
Americas	55.71
United States	53.80
Canada	1.74
Latin America	0.17
Greater Europe	36.59
United Kingdom	2.81
Eurozone	29.28
Europe - ex Euro	4.23
Europe - Emerging	0.06
Middle East / Africa	0.21
Greater Asia	7.70
Japan	2.75
Australasia	0.00
Asia - Developed	1.89
Asia - Emerging	3.07

Operations

Fund Company	March Asset Management SGIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	EUR
Inception Date	17 Jan 2020	UCITS	Yes
Fund Manager	Carlos Ruiz Antequera	Inc/Acc	Acc
	Ángel Pérez Carretero	ISIN	LU1859407568
NAV (31 Jan 2026)	11.33 EUR		
Total Net Assets (mil)	2026-01-31	283.32 EUR	

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